

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
341.4	0.80	3,840	782

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,850	0.26	1.32	-0.26	3,850	3,700	12,048	335
GTI	4,400	0.00	-2.2	-6.4	4,500	4,060	737	176
PPAP	5,180	1.17	-4.07	0.78	5,600	4,720	35,609	107
PPSP	2,830	4.81	1.43	0.35	3,190	2,560	4,168	164
PAS	5,100	0.00	0.39	0.00	5,560	5,060	13,083	437

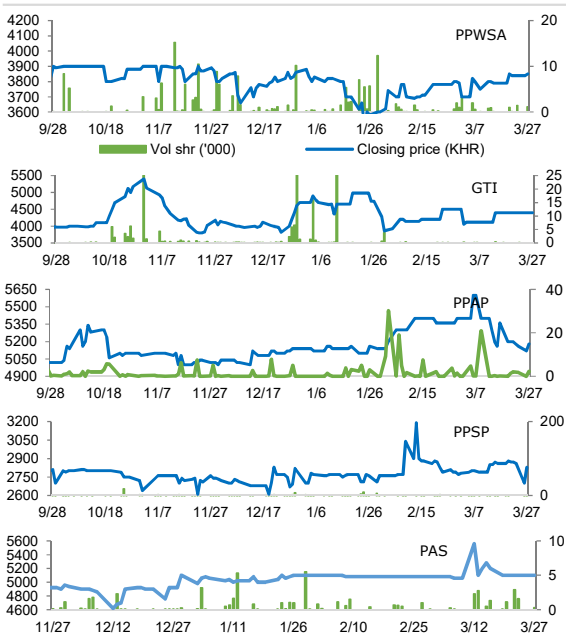
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	85.3	47.6	39.7	31.7	18.8
DS	0.0	0.3	0.1	0.0	1.2	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	14.4	52.3	60.3	67.2	80.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	10.04	67.98	4.97	25.25	13.69
P/B (x) (mrq)	0.76	0.64	0.20	1.07	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index rises 0.80% Today, the CSX index rose 0.80% from the previous close to 341.4 pts. PPSA shares gained 4.81%, closing at KHR2,830. PPWSA and PPSP shares edged up 0.26% and 1.17%, respectively, to KHR3,850 and KHR5,180. GTI and PAS shares closed unchanged. This morning, 3840 shares were traded. (Source: YSC Research)

Economy and Industry

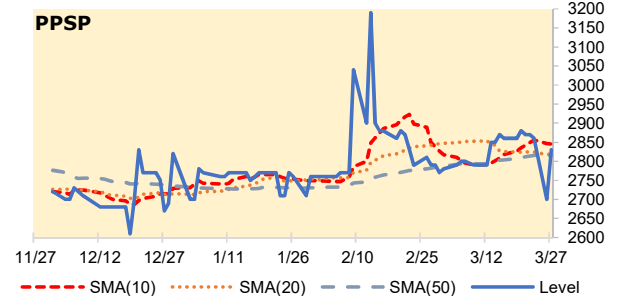
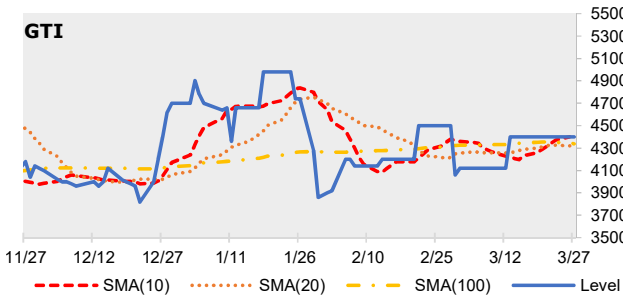
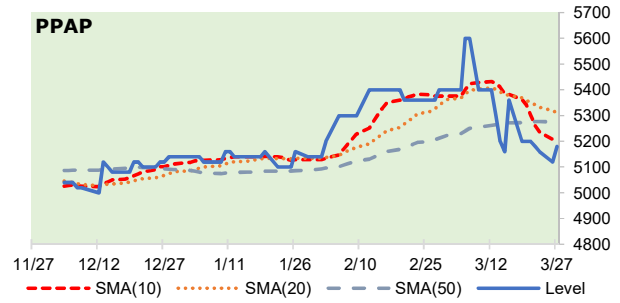
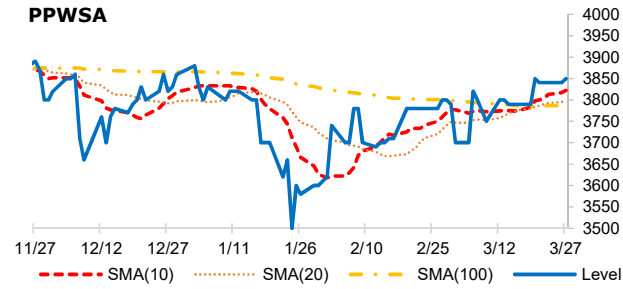
Construction of Kampot ferry port delayed The construction on a new tourist ferry port located about 6 kilometers from the provincial capital in Kampot province has been delayed, although a Tourism Ministry spokesman promised that it would begin before the end of this year. The \$10mn port, funded by a loan from the Asian Development Bank (ADB), is set to occupy 4 hectares in the province's Teuk Chhou district. Once completed, the new facility would be able to service cruise ships from neighboring Vietnam and Thailand. (Source: Phnom Penh Post)

Cambodia pays \$210mn in debt service payments in 2017 In the last 24 years, Cambodia has made debt service payments of about \$1.14bn, while last year alone it repaid about \$210mn, according to the Cambodia Public Debt Statistical Bulletin of the Ministry of Economy and Finance released last week. The bulletin said the government signed last year concessional loan agreements with development partners in total of \$977mn, of which \$804mn were from bilateral development partners and \$173mn were from multilateral development partners. In 2017, the government disbursed about \$721.87mn from development partners (77.5% from bilateral, 22.5% from multilateral). The bulletin shows that from 1993 to 2017, Cambodia signed concessional loan agreements in total of \$9.685bn, of which \$6.377bn were on a bilateral basis. During the same period, the Kingdom borrowed \$4.05bn from China, \$1.235bn from Japan, and \$720mn from South Korea. Meanwhile, the Asian Development Bank and the World Bank provided \$2.119bn and \$968.35mn, respectively. According to the bulletin, the purpose of the borrowing is to finance public investment projects in priority sectors that support long-term sustainable economic growth and increase economic productivities and production. It said the infrastructure sector accounts covered 87.8% of the total loans, while 12.2% covered other priority sectors. (Source: Khmer Times)

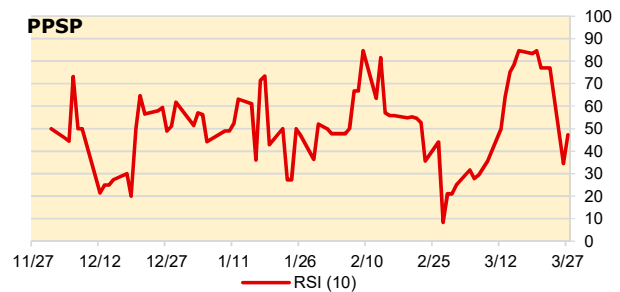
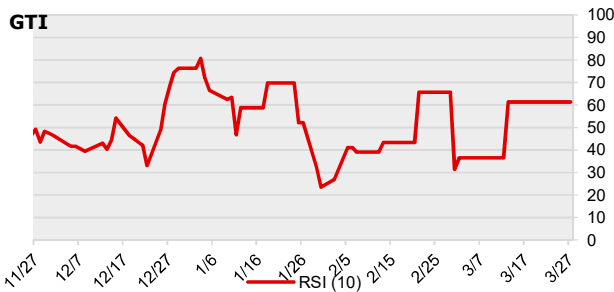
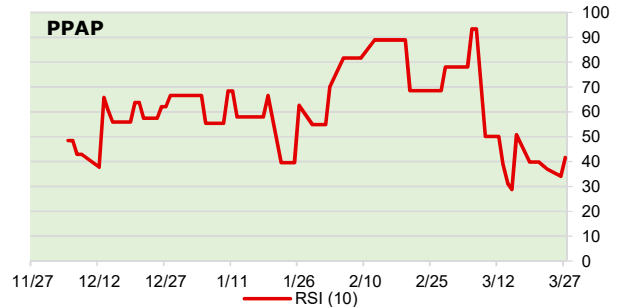
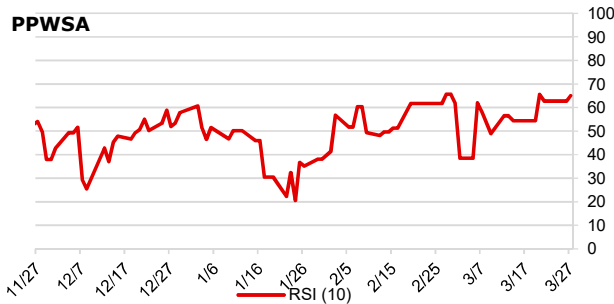
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research