

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
341.5	-0.08	4,680	782

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,840	0.00	1.05	-0.52	3,850	3,700	10,938	334
GTI	4,400	0.00	-2.2	-6.4	4,500	4,060	737	176
PPAP	5,160	-0.39	-4.44	0.39	5,600	4,720	33,289	107
PPSP	2,860	-0.35	2.51	1.42	3,190	2,560	3,103	166
PAS	5,100	0.00	0.39	0.00	5,560	5,060	12,798	437

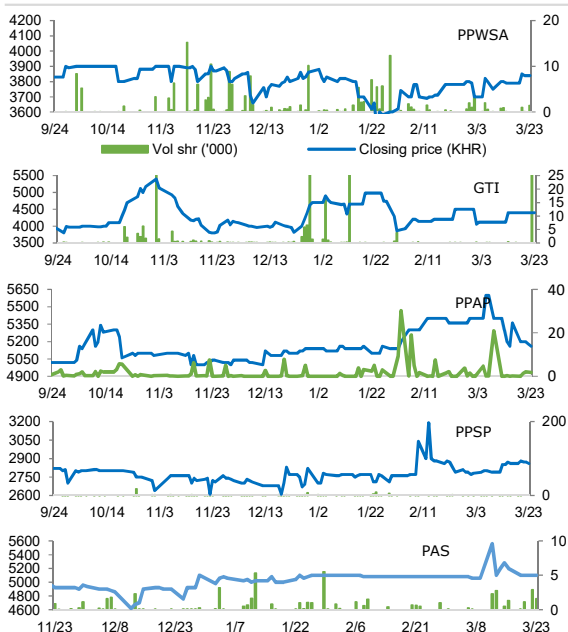
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	62.0	84.1	46.1	86.1	30.1	19.5
DS	0.0	0.3	0.1	0.0	1.2	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	38.0	15.5	53.8	13.9	68.6	80.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	10.01	67.98	4.95	25.51	13.69
P/B (x) (mrq)	0.75	0.64	0.20	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index retreats 0.08%** Today, the CSX index retreated 0.08% from the previous close to 341.5 pts. PPAP and PPSP shares edged down 0.39% and 0.35% to KHR5,160 and KHR2,860. The other stocks remained unchanged. This morning, 4,680 shares were traded. (Source: YSC Research)

### Economy and Industry

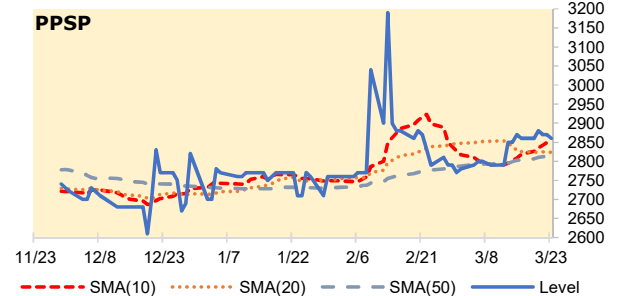
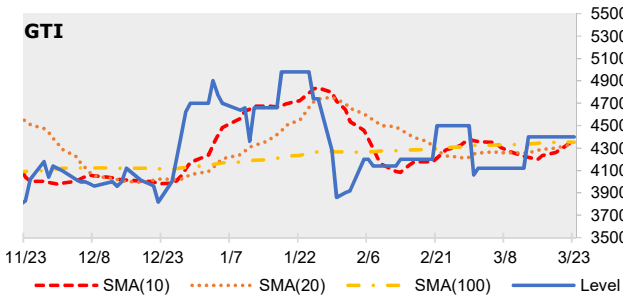
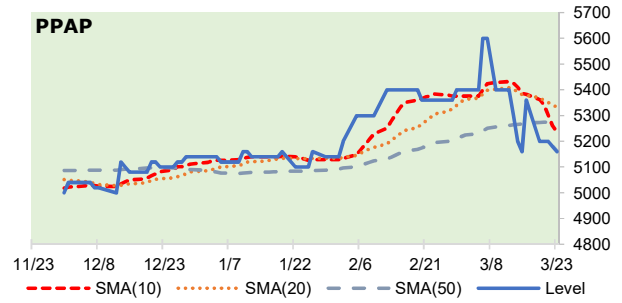
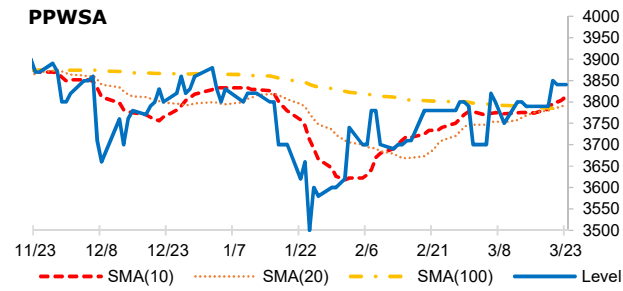
**World Bank: power access in Cambodia spreads but reliability problem persists** According to the report called "Cambodia Beyond Connections: The Energy Access Diagnostic Based on a Multi-Tier Framework" released by the World Bank, access to grid electricity has expanded to 71.5% of households, but the reliability problem persists with nearly two-thirds of households having access to grid facing frequent power shortages. Nationwide, nearly 90% of Cambodian households have access to at least four hours of electricity a day, the report says. Meanwhile, 30% of rural households rely on off-grid power for electricity, including solar power systems, solar lanterns, and rechargeable batteries, the report adds. It highlights reliability (outages) and quality (voltage fluctuation) of grid electricity supply as the greatest challenges the country is facing. More than half of grid electrified households experienced over 14 outages per week—on average for about 6 minutes. Also, 33% of grid users said they experienced major voltage fluctuations. Reliability and quality issues were more severe among rural grid-connected households. (Source: Khmer Times)

**Certificate of origin boosts farm exports** Cambodia's agricultural exports to Asean countries was valued \$1.2 billion in 2017, up 66 percent on a year earlier, Commerce Ministry figures show. The rise comes amid streamlining of certificates of origin, issued before agricultural products are sent abroad. Ministry spokesman Seang Thay said Thailand and Vietnam were the main markets for Cambodia, expecting that exports of agricultural products to neighboring counties will increase in years to come, due to a new program in which the ministry has delegated issuing certificates of origin to provincial departments. The move was also to curb the informal exports of agricultural products to neighboring countries via unofficial border check-points, Thay said. (Source: Khmer Times)

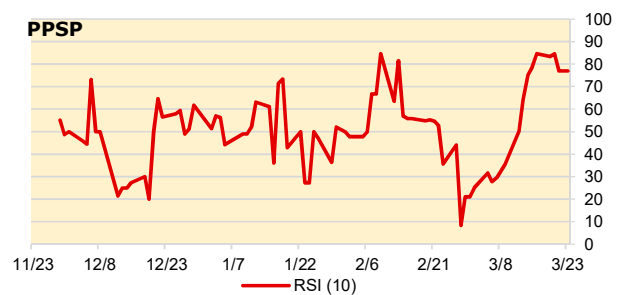
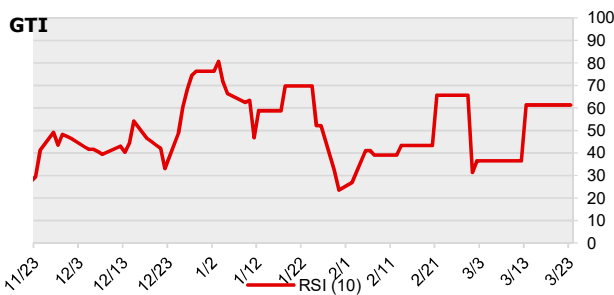
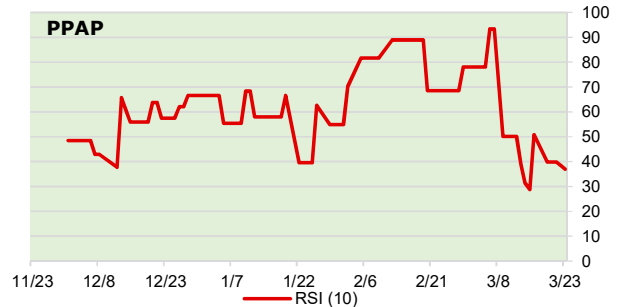
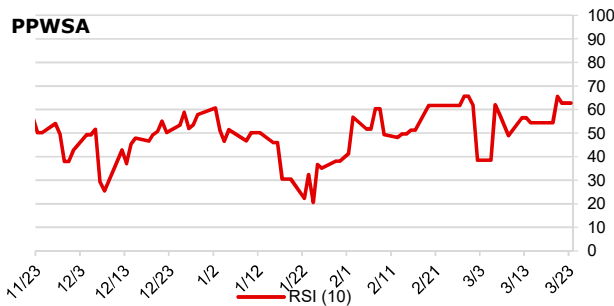
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research