

Daily Market Update

Thursday, March 22, 2018

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
341.8	-0.04	4,820	783

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,840	0.00	1.05	-0.52	3,850	3,700	9,533	334
GTI	4,400	0.00	-2.2	-6.4	4,500	4,060	737	176
PPAP	5,180	-0.38	-4.07	0.78	5,600	4,720	31,614	107
PPSP	2,870	0.00	2.87	1.77	3,190	2,560	3,103	166
PAS	5,100	0.00	0.39	0.00	5,560	5,060	11,198	437

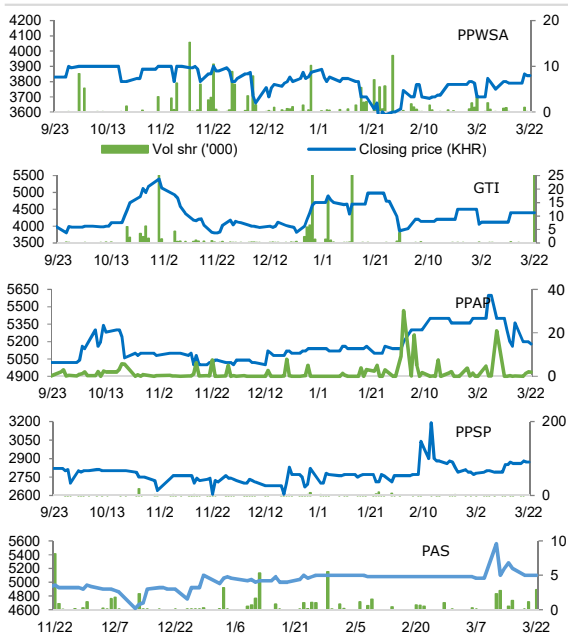
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	91.3	86.0	45.9	65.2	25.5	18.8
DS	0.0	0.4	0.1	0.0	1.3	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	8.7	13.6	54.0	34.8	73.2	81.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	10.01	67.98	4.97	25.60	13.69
P/B (x) (mrq)	0.75	0.64	0.20	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats slightly Today, the CSX index retreated 0.04% from the previous close to 341.8pts. PPAP shares edged down 0.38% to KHR5,180, while the other stocks remained unchanged. This morning, 4,820 shares were traded. (Source: YSC Research)

Economy and Industry

Food lab opens in Poipet The Ministry of Commerce launched a food laboratory yesterday in Poipet with an aim to ensure food safety, particularly goods crossing the nearby border with Thailand. The lab will analyze food and commodities at the border checkpoint and markets to protect the welfare of citizens and their economic interests through facilitation of trade and management of risks, according to Commerce Minister Pan Sorasak. He said the ministry had built three small laboratory projects since 2016, when the first was set up in Sihanoukville. The second was in Svay Rieng and now the third had been established in Poipet. In 2017, the ministry constructed three more lab buildings in Kampong Cham, Prey Veng and Takeo provinces. This year, three more labs at Phnom Penh Autonomous Port, Preah Vihear and Boeung Trakoun checkpoint of Banteay Meanchey will be built. The minister added that these small labs would help facilitate trade by providing a timely check and analysis service without sending samples to the Camcontrol General Department in Phnom Penh, which could take one to two days. (Source: Khmer Times)

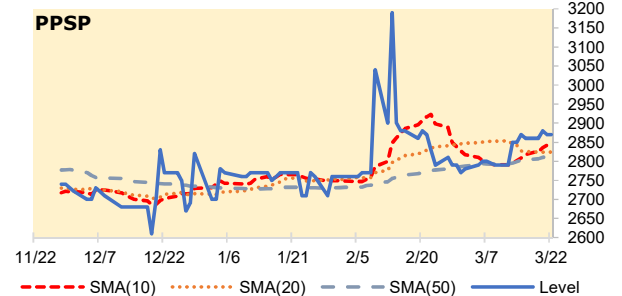
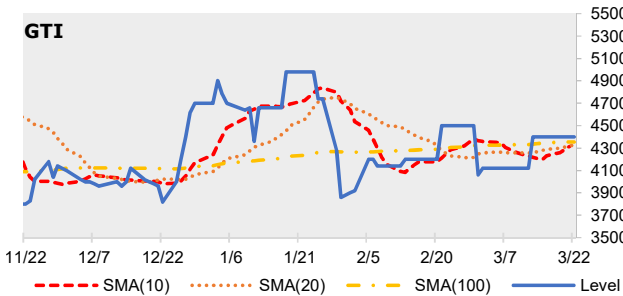
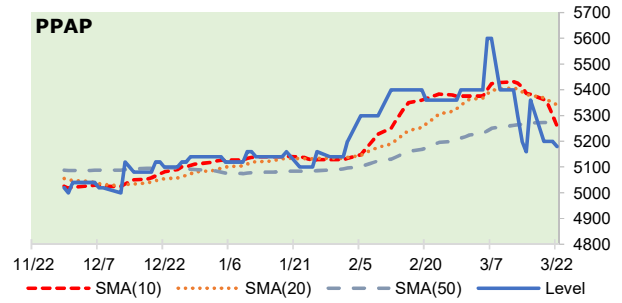
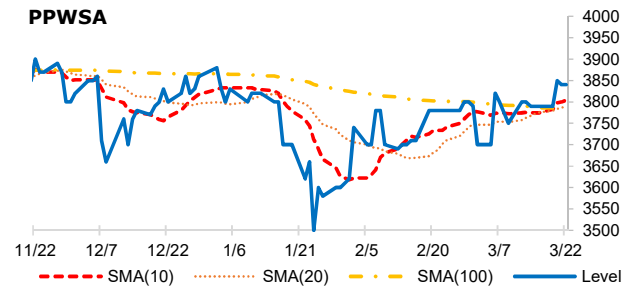
Cambodia urges Thailand to co-establish working group for new farming solutions

Cambodia has proposed to Thailand to co-establish a government-private sector working group that would help tackle agricultural export issues, particularly cassava raw material exports, which have been a challenge for Cambodia recently. According to Agriculture Minister Veng Sakhon, the main issues for agricultural products between Cambodia and Thailand in the past years were prices, market access and infrastructure to support the production chain. The minister told Ladawan Wongsriwong, adviser to Thailand on domestic and international socio-economic matters, to establish the working group involving both nations for consultations to solve all outstanding issues and push the export of raw cassava material to Thailand as much as possible. (Source: Khmer Times)

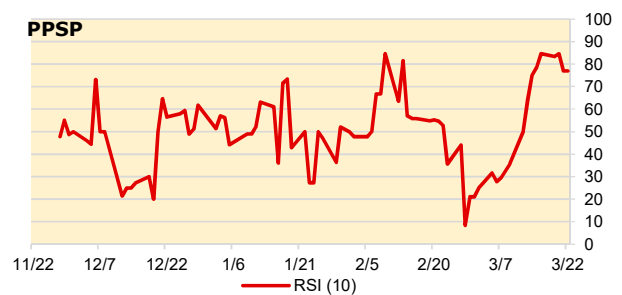
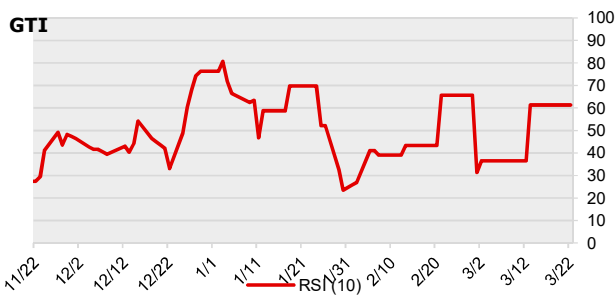
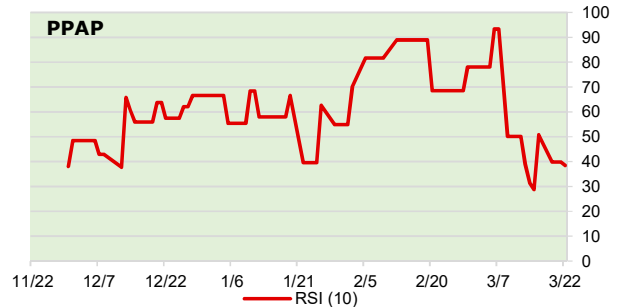
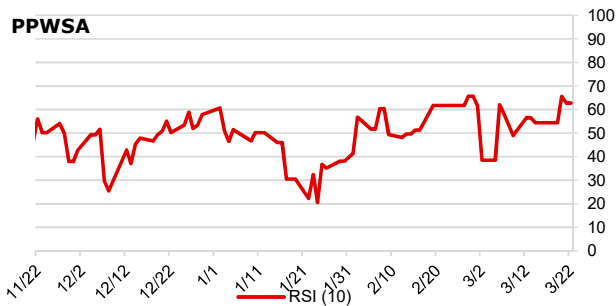
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research