

Daily Market Update

Wednesday, March 21, 2018

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
341.9	-0.12	2,100	784

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,840	-0.26	1.05	-0.52	3,850	3,700	9,533	334
GTI	4,400	0.00	-2.2	-6.4	4,500	4,060	707	176
PPAP	5,200	0.00	-3.70	1.17	5,600	4,720	29,714	108
PPSP	2,870	-0.35	2.87	1.77	3,190	2,560	3,103	166
PAS	5,100	0.00	0.39	0.00	5,560	5,060	8,308	437

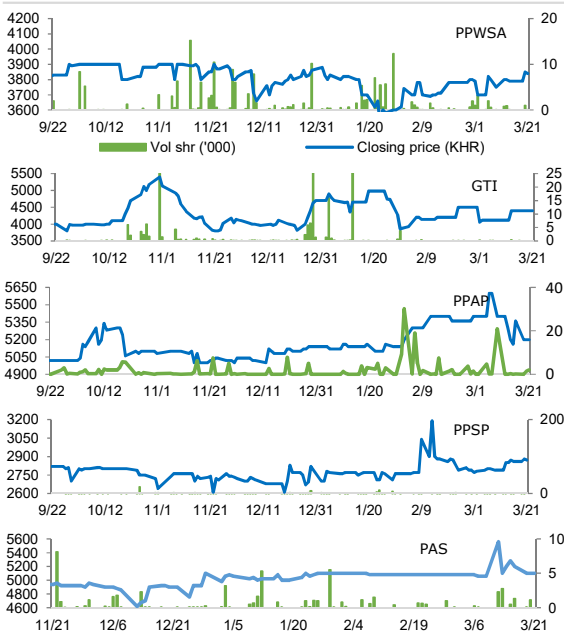
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	85.5	45.3	0.0	21.7	18.5
DS	0.0	0.4	0.1	0.0	1.5	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	14.1	54.6	100.0	76.8	81.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	10.01	67.98	4.98	25.60	13.69
P/B (x) (mrq)	0.75	0.64	0.20	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats slightly Today, the CSX index retreated 0.12% from the previous close to 341.9 pts. PPWSA shares edged down 0.26% to KHR3,840, while PPSP shares fell 0.35% to KHR2,870. This morning, 2,100 shares were traded. (Source: YSC Research)

Economy and Industry

CSX signs deal with CEO Institute The Cambodia Securities Exchange (CSX) entered into an agreement with CEO Institute yesterday, aiming to lure more small and medium-sized enterprises (SMEs) into the local stock market. It is the second agreement this month that CSX signs with a human resource development agency, after entering into a similar partnership with Successco last week. Hong Sok Hour, CSX's COE, said CEO Institute's members will receive training on stock trading and raising capital by listing their companies in the local bourse. Om Seng Bora, CEO Institute's chairman, said his institute's goal is to boost the local economy by helping entrepreneurs transform their family-owned business into professional enterprises. (Source: Khmer Times)

Corporate News

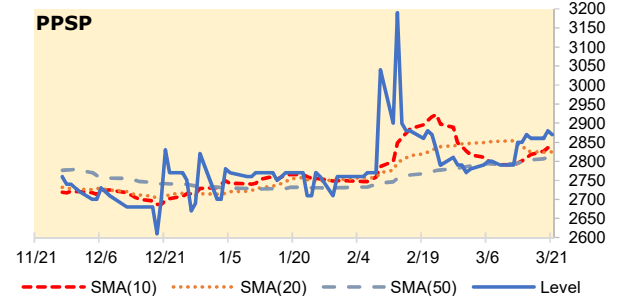
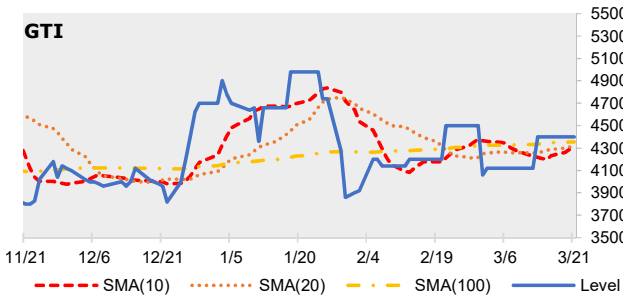
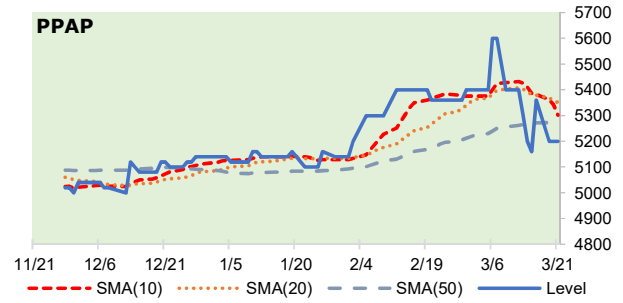
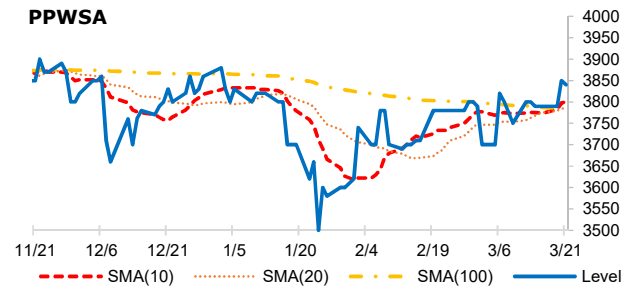
Thai Boon Roong Twin Tower begins construction Initial construction work of the Thai Boon Roong Twin Commercial Center in Phnom Penh started yesterday, according to an official who helped design the project. Composed of 133-storey twin skyscrapers, the project is a joint venture of Thai Boon Roong Co. Ltd, IP Group, Shang Hai Company and China State Construction Engineering Corp. Tous Saphoeun, dean of the Architecture and Urban Planning Department at Pannasastra University, explained that work yesterday centered on preparing the site for the upcoming development. An official announcement for the project's groundbreaking will be made later, he added. The project will include luxury condominiums, apartments, international offices, restaurants, sport facilities as well as a five-star hotel and a modern mall. (Source: Khmer Times)

Singapore's CapitaLand to manage the Peak's mall Singapore-based CapitaLand Retail will manage the new mall located in The Peak, an upcoming high-end project in Phnom Penh, after entering into an agreement with Oxley and Worldbridge Land. Wilson Tan, CEO of CapitaLand Retail, said with CapitaLand's proven track record in running successful malls across Asia, the company is well-placed to explore new growth opportunities by offering the expertise in retail management to property owners. Sear Rithy, chairman of WorldBridge Land, said yesterday that CapitaLand Retail is an established company when it comes to managing shopping malls. According to him, 80% of Singaporean malls are owned by CapitaLand Retail. (Source: Khmer Times)

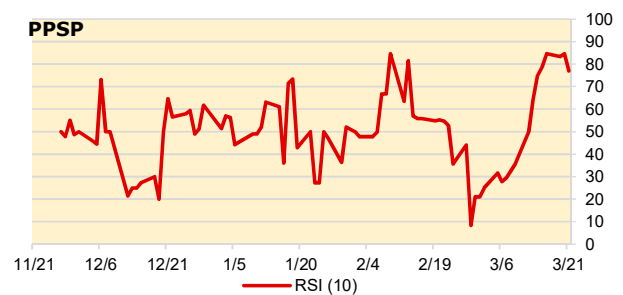
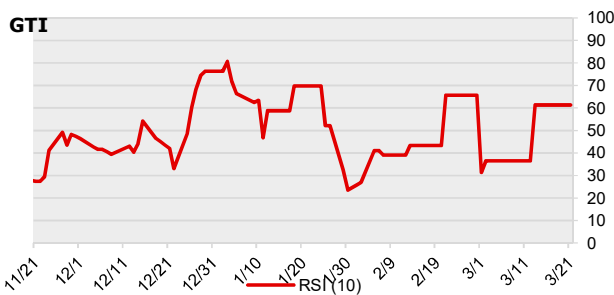
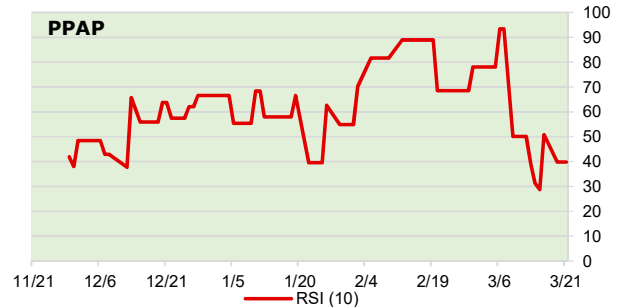
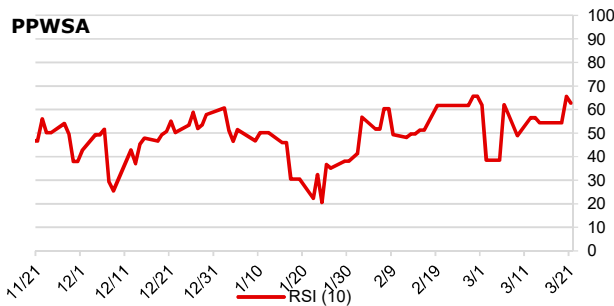
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research