

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
340.5	-0.97	150	779

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,790	0.00	-0.26	-1.81	3,820	3,700	8,433	330
GTI	4,400	0.00	-2.2	-6.4	4,500	4,060	707	176
PPAP	5,200	-2.99	-3.70	1.17	5,600	4,720	26,408	108
PPSP	2,860	0.00	2.51	1.42	3,190	2,560	3,063	166
PAS	5,100	-1.92	0.39	0.00	5,560	5,060	7,198	437

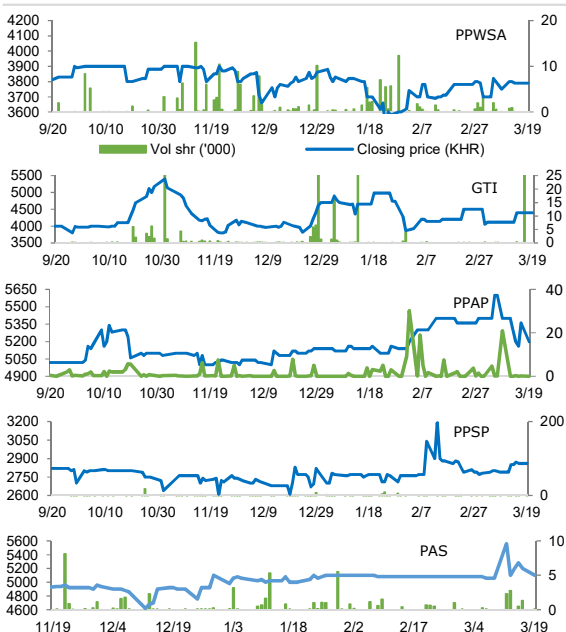
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	83.7	46.0	100.0	21.5	18.8
DS	0.0	0.5	0.1	0.0	1.7	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	15.8	53.9	0.0	76.9	80.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2016	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.88	67.98	4.98	25.51	13.69
P/B (x) (mrq)	0.74	0.64	0.20	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats 0.97% Today, the CSX index retreated 0.97% from the previous close 340.5 pts. PPAP and PAS shares edged down 2.99% and 1.92% to KHR5,200 and KHR5,100, respectively. The other stocks remained unchanged. This morning, 150 shares were traded. (Source: YSC Research)

Economy and Industry

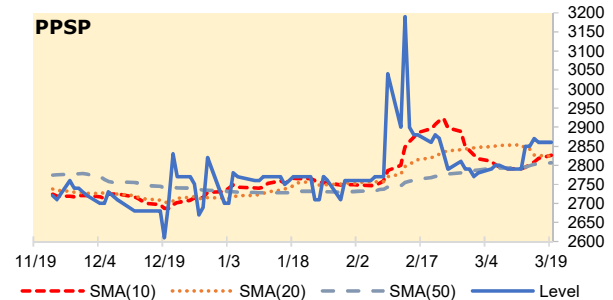
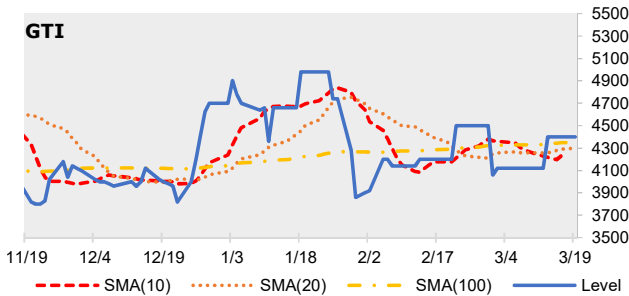
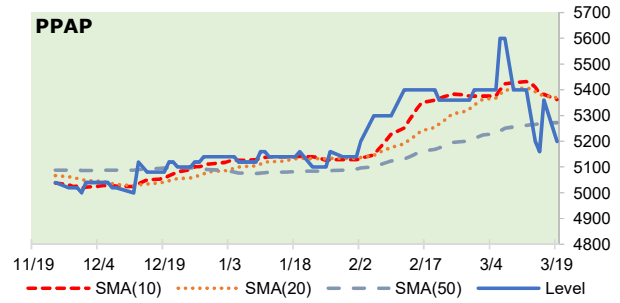
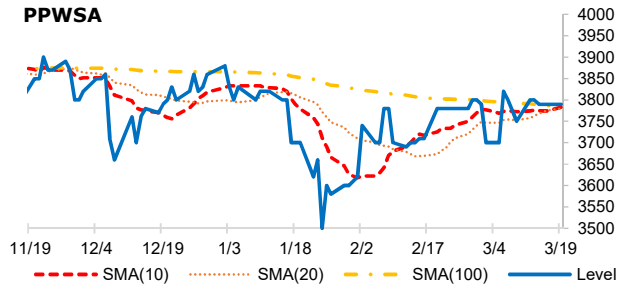
Cambodia, Thailand auto parts trade worth \$488mn Trade of auto parts and accessories between Cambodia and Thailand was worth \$488mn in 2017, according to data from Thailand's Department of International Trade Promotion (DITP). Jirawuth Suwanna-Arj, minister counsellor of commercial affairs at the Thai embassy in Phnom Penh, said Cambodia imported more than \$200mn in auto parts and accessories to supply garages, and exported the same amount in auto parts used in car factories to Thailand. He added that many Thai companies are interested in investing in factories in Cambodia because labor costs in the Kingdom are substantially lower than in their own country. (Source: Khmer Times)

Salt industry affected by heavy rains Cambodia's salt industry is suffering from a catastrophic harvest season that will see farmers in Kampot and Kep provinces unable to collect any grains this year due to a large amount of rain during the dry season, according to Bun Narin, the technical chief of the Kep-Kampot Producers Community. Salt harvesting season runs from January to April, when salt water is brought from the nearby Gulf of Thailand to flood more than 5,000 hectares of fields, eventually evaporating and leaving behind sea salt. During a typical season, farmers would have harvested up to 100,000 tonnes of salt by mid-March, but rains had stopped them, Narin said. The industry brought in about \$22mn in revenue last year according to data from the Ministry of Industry and Handicrafts, while the sector's total haul plus its existing reserves was about 143,000 tonnes. But the annual domestic demand for salt is about 90,000 tonnes, which left the salt producers only 60,000 tonnes in reserves going into this year's unproductive harvesting season. (Source: Phnom Penh Post)

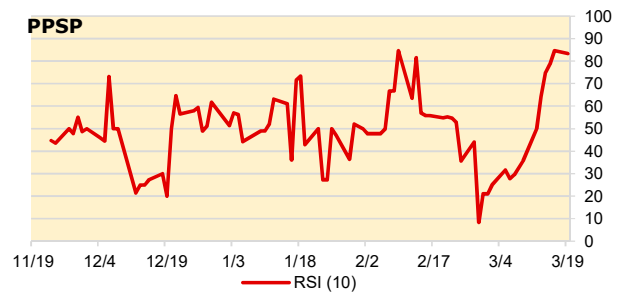
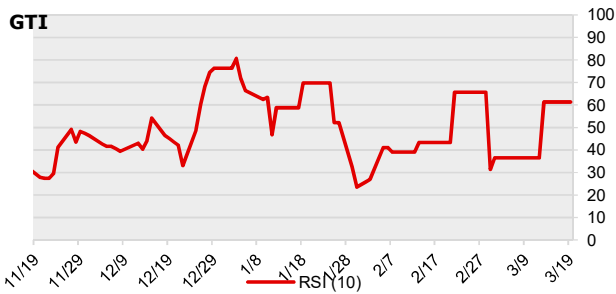
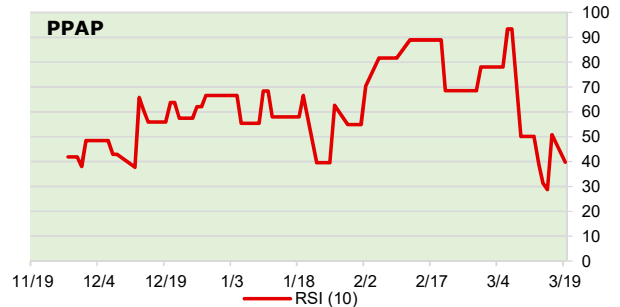
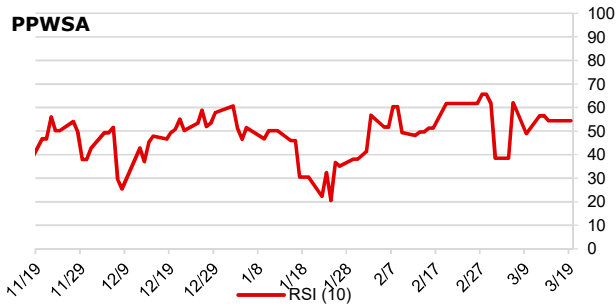
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research