

Daily Market Update

Tuesday, March 13, 2018

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
341.2	-2.16	4,937	781

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,800	0.00	0.00	-1.55	3,820	3,700	8,370	330
GTI	4,400	6.80	-2.2	-6.4	4,500	4,060	641	176
PPAP	5,300	-1.85	-1.85	3.11	5,600	4,720	26,008	110
PPSP	2,850	2.15	2.15	1.06	3,190	2,560	2,750	165
PAS	5,100	-8.27	0.39	0.00	5,560	5,060	5,361	437

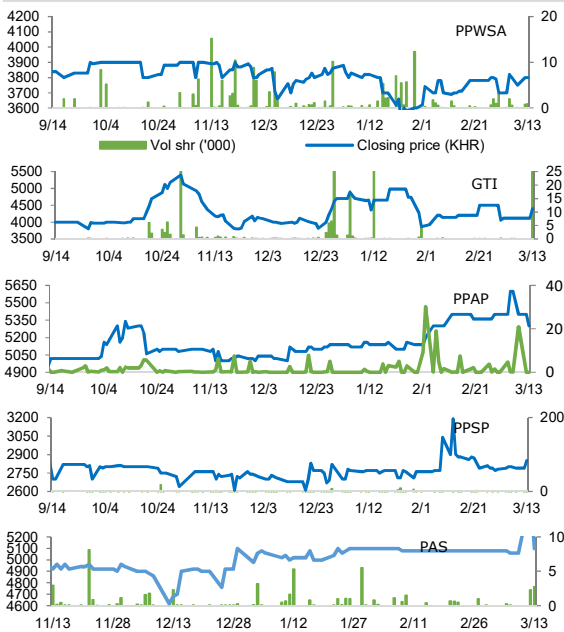
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	79.5	86.5	46.0	53.2	21.6	19.5
DS	1.1	0.5	0.1	0.7	1.3	0.2
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	19.4	13.1	53.9	46.1	77.1	80.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2016	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.90	67.98	5.08	25.43	13.69
P/B (x) (mrq)	0.75	0.64	0.20	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats 2.16% as PAS shares dive Today, the CSX index retreated 2.16% from the previous close to 341.2 pts. While GTI shares gained 6.80%, closing at KHR4,400, PAS shares dove 8.27% to KHR5,100. PPAP shares edged down 1.85% to KHR5,300, and PPSP shares were up 2.15% to KHR2,850. This morning, 4,937 shares were traded. (Source: YSC Research)

Economy and Industry

Construction resumes at Gold Tower 42 Construction of controversial building Gold Tower 42 has resumed, with developers assuring the government it will be finished by the end of 2019. Seng Lot, spokesman for the Ministry of Land Management, said that the building is again under construction after the developer was pressured by the authorities to finish the berated project. The 42-storey building is located in the heart of Phnom Penh, on the intersection of Monivong and Sihanouk boulevards. It is a multi-purpose commercial center with five floors of underground parking space, three floors of retail space, nine floors of offices and 399 condominium units. (Source: Khmer Times)

GDT to publically shame debtors The General Department of Taxation (GDT) asked corporate debtors to settle their outstanding balances with the GDT or face a number of punishing measures, including being publically shamed in national media. According to a GDT announcement last week, many companies have come forward in recent months to fulfill their tax obligations. However, many have not and remain in default. According to the announcement, the GDT will cooperate with other government bodies and ministries to implement a number of penalties on defaulting companies: it will halt their import-export operations by liaising with the General Department of Customs and Excise; freeze bank accounts by cooperating with the National Bank; and arrest debtors with the help of the national police. (Source: Khmer Times)

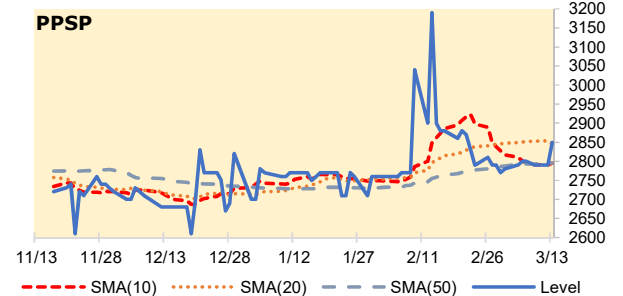
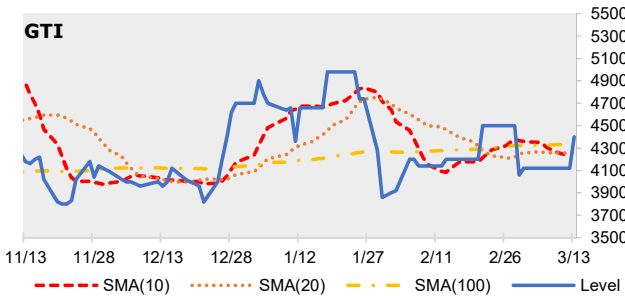
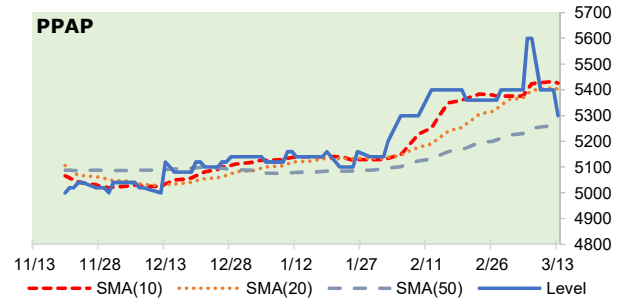
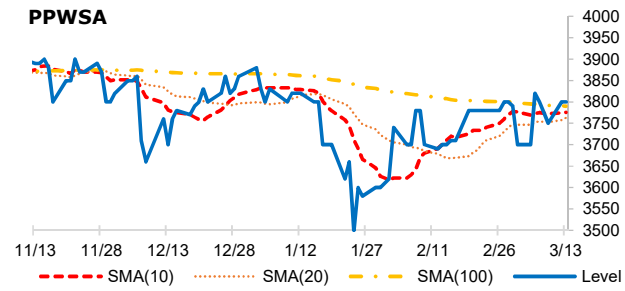
Corporate News

Smart launches home internet service Smart Axiata, a leading mobile telecommunications operator in Cambodia, has recently launched a home broadband service to offer fast and reliable internet at home, according to the company's press release. Dubbed Smart @Home, it offers flexible and competitively priced home internet without fixed-term contracts. Three different monthly plans are available, starting at \$12 per month, with the premium plan offering internet speeds of up to 10Mbps. Subscribers of all monthly plans will receive unlimited free access to thousands of hours of entertainment content on iflix and jaikonTV. Existing Smart mobile prepaid subscribers who sign up for Smart @Home will additionally receive 1GB free data per month onto their Smart mobile number, while Smart @Home subscribers will instantly obtain the SmartVIP status which gives discounts and privileges. Thomas Hundt, CEO of Smart Axiata, said subscribers will be able to enjoy fast and reliable wi-fi at their homes through a wireless router for up to 10 simultaneously connected devices with a simple plug-and-play installation. The service is now available in the cities of Phnom Penh, Siem Reap and Battambang, and will soon be expanded to Sihanoukville, Poipet and Sisophon, as well as Kandal and Kampong Speu provinces. (Source: Khmer Times)

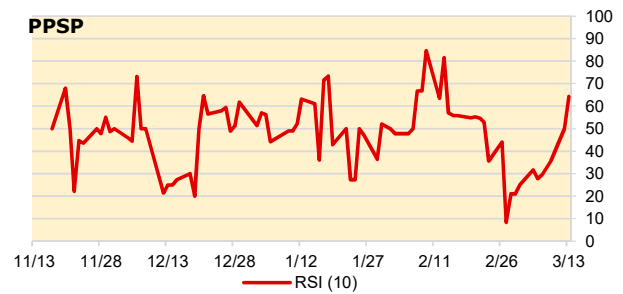
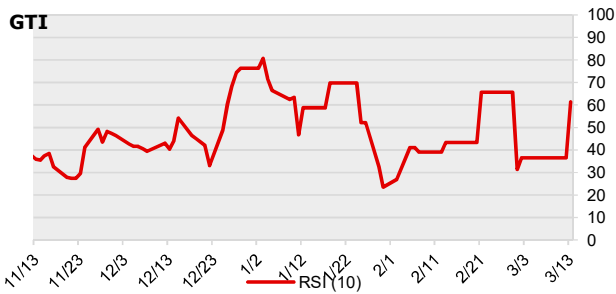
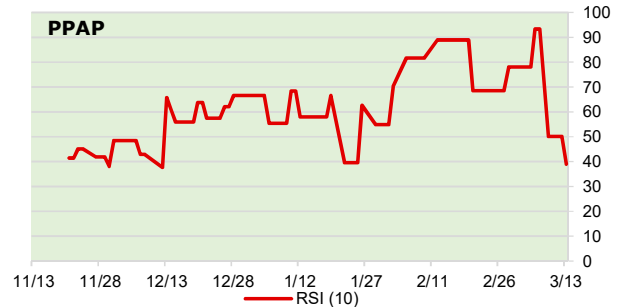
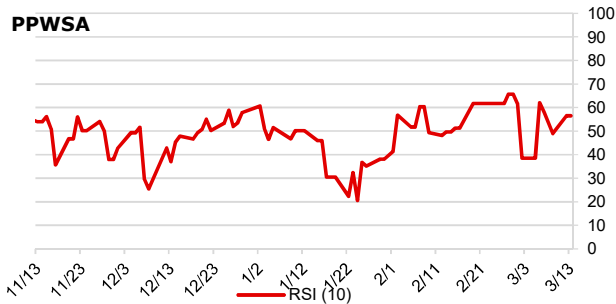
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research