

# Daily Market Update

Tuesday, March 6, 2018

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
339.0	1.27	2,793	775

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,820	3.24	0.53	-1.04	3,820	3,690	6,200	332
GTI	4,120	0.00	-8.4	-12.3	4,500	4,060	343	165
PPAP	5,600	3.70	3.70	8.95	5,600	4,720	4,770	116
PPSP	2,800	0.36	0.36	-0.71	3,190	2,560	430	162
PAS	5,080	0.00	0.00	-0.39	5,100	5,080	272	436

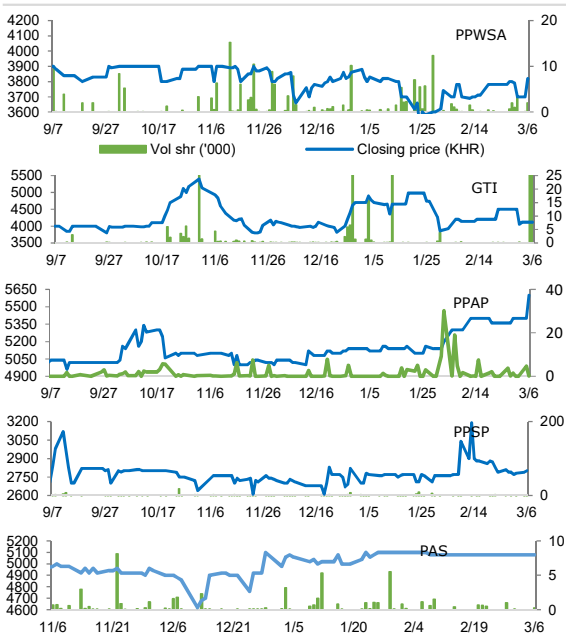
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	71.5	42.7	18.3	32.0	21.2
DS	0.0	0.0	0.0	0.0	0.0	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	28.5	57.3	81.7	68.0	78.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 2017	GTI 3Q16-4Q	PPAP 2017	PPSP 2016	PAS 2016
Revenue (KHR'bn)	232.9	253.2	76.3	38.2	209.0
EBIT (KHR'bn)	79.5	12.8	30.1	9.5	54.6
Net profit (KHR'bn)	33.3	10.3	21.7	5.8	26.7
EBIT margin (%)	34.1	5.1	39.4	24.9	26.1
Net margin (%)	14.3	4.1	28.4	15.3	12.8
Revenue (% YoY)	17.5	-0.7	15.5	-42.4	5.1
EBIT (%YoY)	38.3	-6.2	23.1	-61.8	3.9
Net profit (%YoY)	-32.3	-46.3	30.9	-65.0	-30.2
EPS (KHR) (ttm)	383.7	310.2	1043.2	100.8	311.5
P/E (x) (ttm)	9.96	13.28	5.37	27.77	13.64
P/B (x) (mrq)	0.75	0.60	0.21	1.10	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX advances 1.27% as PPAP shares rise to record high** Today, the CSX index advanced 1.27% from the previous close to 339.0 pts. PPAP shares rose 3.70% to a record high of KHR5,600. Based on its earnings in 2017, the capital port operator is trading at a P/E of 5.37x. PPSP shares edged up 0.36% to KHR2,800, while the other stocks remained unchanged. This morning, 2,793 shares were traded. (Source: YSC Research)

### Economy and Industry

**Cambodia imports soybeans from US for first time** Cambodia imported food-grade soybeans from the US for the first time last week, according to the US media reports. The shipments were sent to soy milk and tofu companies in the Kingdom, potentially opening up a long-term relationship between the US and Cambodian-based soy companies. American Ag Radio Network reported. Hean Vanhan, director general at the Agricultural Ministry's General Directorate, said he was unaware of the shipment and did not know which Cambodia-based processing companies were importing the beans, but added the move as a positive one for the country's economy. (Source: Phnom Penh Post)

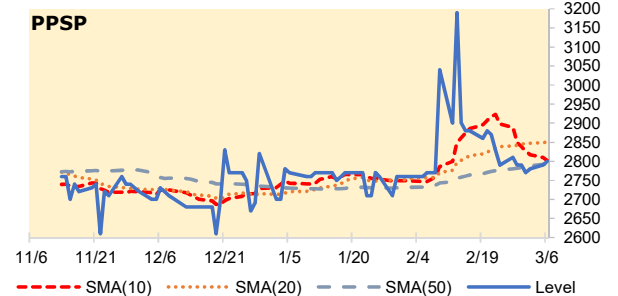
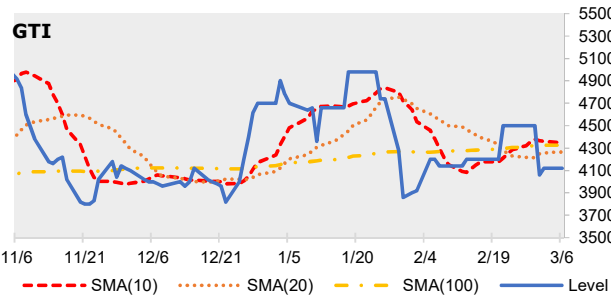
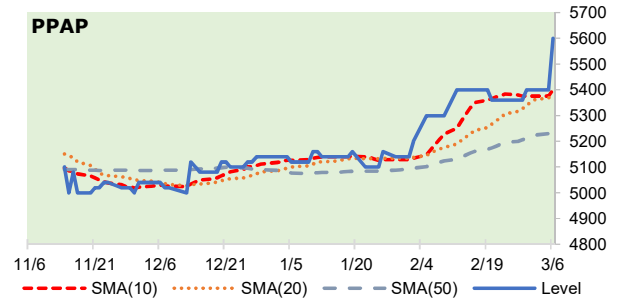
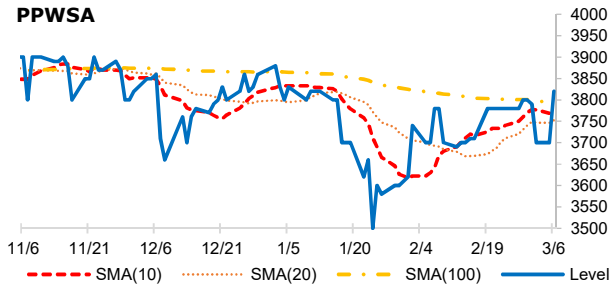
**More croc farms get recognized for export** Sixteen additional crocodile farms have been approved under an international conservation treaty to export Siamese crocodiles, bringing the total number of recognized farms in Cambodia to 21, according to a government official. Five Cambodian farms were granted permission in 1999, and the 16 additional farms had been added to the permitted exporter list by the Convention on International Trade in Endangered Species of Wild Fauna and Flora (Cites) since July last year. Siamese crocodiles are critically endangered and only a few hundred remain in the wild, according to Cites, which bans farmers from exporting the animals without permission from the intergovernmental body. In Hul, deputy director of the Fisheries Conservation Department at the Agriculture Ministry, said that recognition under Cites allows for the export of crocodile products, but Cambodia still lacked the ability to process crocodiles on a large scale. (Source: Phnom Penh Post)

**Brick prices rise on growing demand from Sihanoukville** Brick prices in Cambodia have risen sharply over the first two months of this year due to growing demand from the rapidly developing coastal town of Sihanoukville. The price of 10,000 bricks were around \$180 early last year, but has more than double and now stands closer to \$400 according to Chhenag Suyheang, the president of two brick kiln associations representing more than 100 factories in Kandal province. Poun Kry, an owner of a brick factory in Kandal province's Ksach Kandal district, credited the boom in demand to developers in Sihanoukville. The coastal beach town has seen a surge of Chinese investment in the last year, resulting in a number of new development projects while also raising tensions between Chinese and Cambodian businesses in the city. (Source: Phnom Penh Post)

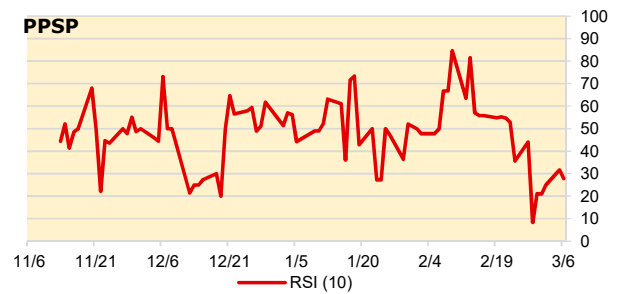
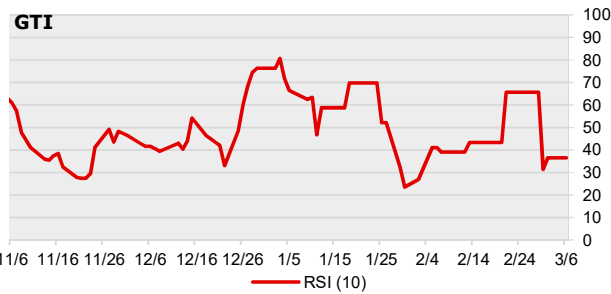
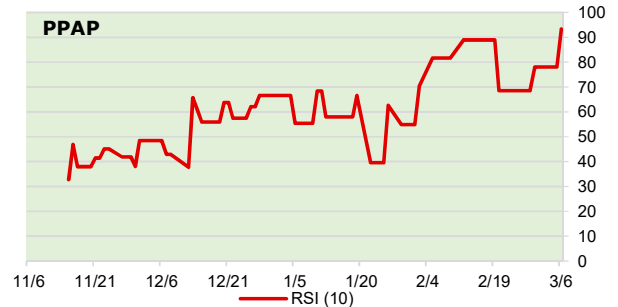
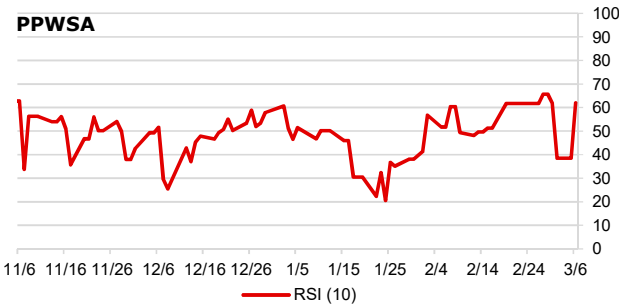
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research