

Daily Market Update

Thursday, March 1, 2018

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
335.9	-1.61	1,262	764

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,790	-0.26	-0.26	-1.81	3,800	3,690	1,000	330
GTI	4,060	-9.78	-9.8	-13.6	4,500	3,900	243	162
PPAP	5,400	0.00	0.00	5.06	5,400	4,720	0	112
PPSP	2,770	-0.72	0.36	-1.77	3,190	2,560	2,589	160
PAS	5,080	0.00	0.00	-0.39	5,100	5,080	19	436

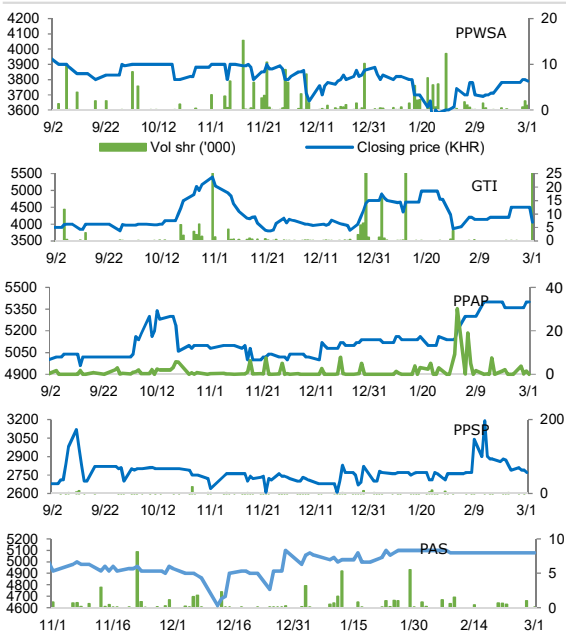
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	80.7	80.7	41.6	19.3	19.3	21.7
DS	0.0	0.0	0.1	0.0	0.0	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	19.3	19.3	58.3	80.7	80.7	77.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 3Q16-4Q 2017	PPAP 2017	PPSP 2016	PAS 2016
Revenue (KHR'bn)	232.9	253.2	76.3	38.2	209.0
EBIT (KHR'bn)	79.5	12.8	30.1	9.5	54.6
Net profit (KHR'bn)	33.3	10.3	21.7	5.8	26.7
EBIT margin (%)	34.1	5.1	39.4	24.9	26.1
Net margin (%)	14.3	4.1	28.4	15.3	12.8
Revenue (% YoY)	17.5	-0.7	15.5	-42.4	5.1
EBIT (%YoY)	38.3	-6.2	23.1	-61.8	3.9
Net profit (%YoY)	-32.3	-46.3	30.9	-65.0	-30.2
EPS (KHR) (ttm)	383.7	310.2	1043.2	100.8	311.5
P/E (x) (ttm)	9.88	13.09	5.18	27.47	13.64
P/B (x) (mrq)	0.74	0.59	0.21	1.09	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats 1.61% as GTI shares plunge almost 10% Today, the CSX index retreated 1.61% to 335.9 pts as GTI shares plunged 9.78% from the previous close to KHR4,060. PPWSA shares edged down 0.26% to KHR3,790, while PPSP shares fell 0.72% to KHR2,770. The other two stocks remained unchanged. This morning, 1,262 shares were traded. (Source: YSC Resesarch)

Economy and Industry

CDC approves four new factories to be built in Sihanoukville The Council for the Development of Cambodia (CDC) has approved four new projects, worth a combined \$50mn, for Sihanoukville Special Economic Zone. The approved projects include two garment factories, Cambodian Yunkun Co., Ltd and Hisao International (Cambodia) Garment Co., Ltd, with a capital investment of \$2 and \$4mn, respectively. Cambodian Yunkun will generate 266 new jobs, while Hisao International is expected to create 270. The third plant, Aurotime New Materials Co. Ltd, a chemical factory, will specialize on vanadium pentoxide, ammonium metavanadate, molybdenum oxide and ferronickel. With an investment of \$12mn, the factory is expected to supply 178 jobs to the local market. Finally, Sihanoukville Special Economic Zone Thermal Power Co. Ltd, a coal-fired power plant, will generate 75 jobs with a capital of \$41.19mn. According to Mey Kalyan, senior adviser to the Supreme National Economic Council, the approved investment is in line with the government's goal of transforming Sihanoukville province into a major industrial area, serving as a model for the implementation of its industrial development policy for 2015-2025. The government is also planning to build a massive economic zone in Preah Sihanouk province to accommodate up to 10,000 factories, with the construction set to begin in December. (Source: Khmer Times)

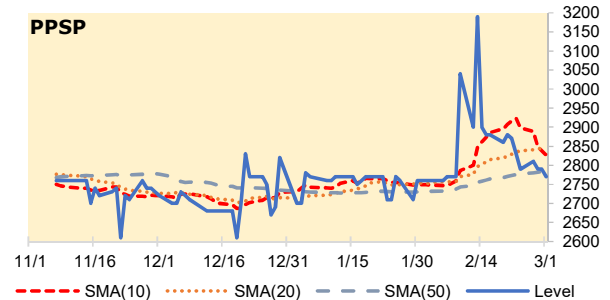
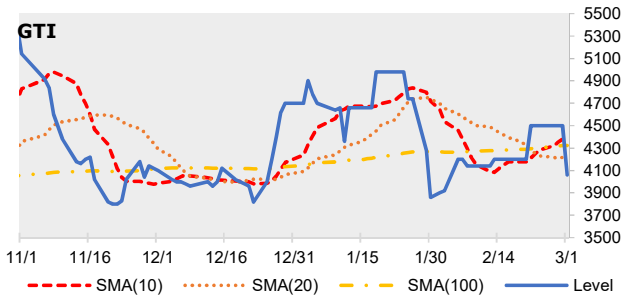
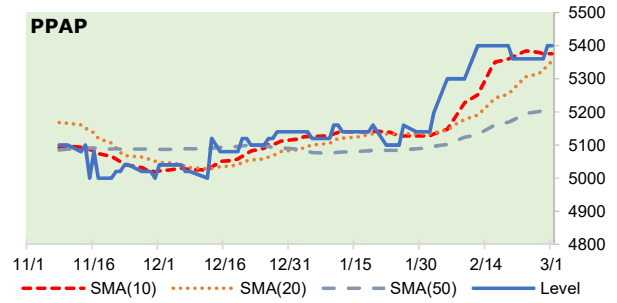
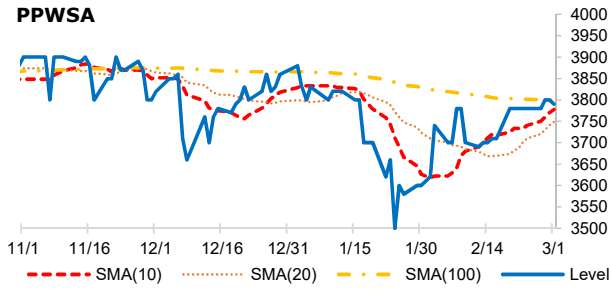
E-payments for Angkor tickets coming soon Starting this year, the purchase of tickets to the Unesco-listed Angkor temple complex will be available online. According to the official statement from the Ministry of Economy and Finance, the option to pay via the internet will be introduced during the second quarter of the year. E-payments will be possible via credit card from Visa, Mastercard, UnionPay, JCB, and Diners Club International, the ministry said in the statement. Revenue from the sale of tickets at the Angkor complex increased 75% last year, reaching \$108mn. 2.45 million tourists purchased tickets that year, an 11.8% YoY hike. (Source: Khmer Times)

New working group to tackle key issues in housing sector The Housing Development Association of Cambodia (HDAC) plans to create a working group between the government and the private sector to tackle key issues in the housing sector. According to Ly Hour, HDAC's president, the working group assumes responsibility in resolving the problems of association's members, particularly those related to electrical systems, compensation for land acquisition, taxes and water supply systems. He said his association has played a major role in real estate development in the capital and in the provinces, transforming low-priced land into valuable plots filled with modern buildings, commercial centers, offices and shopping malls. The association has developed infrastructure—such as roads, water supply networks and electric power systems—that has improved the livelihoods of people, he added. (Source: Khmer Times)

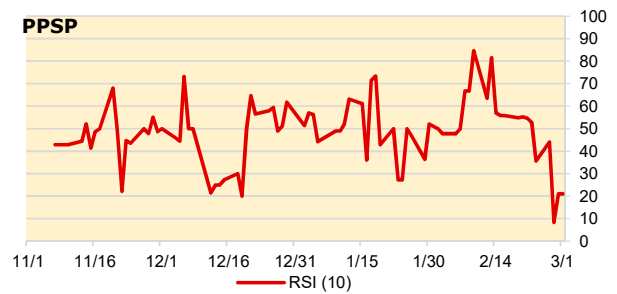
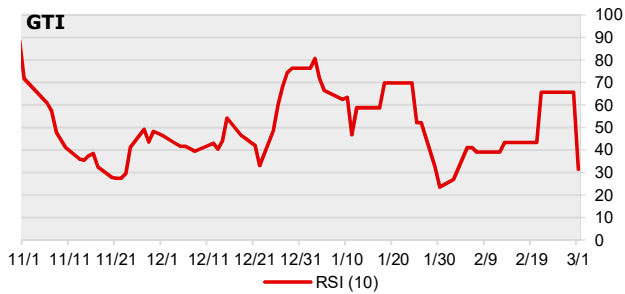
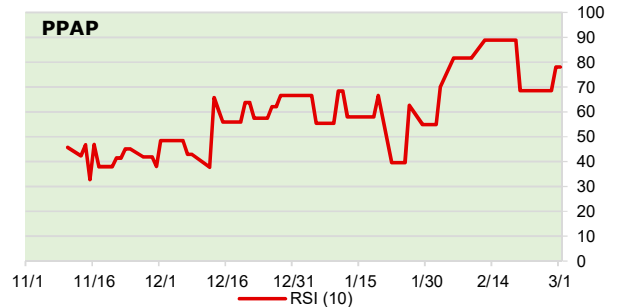
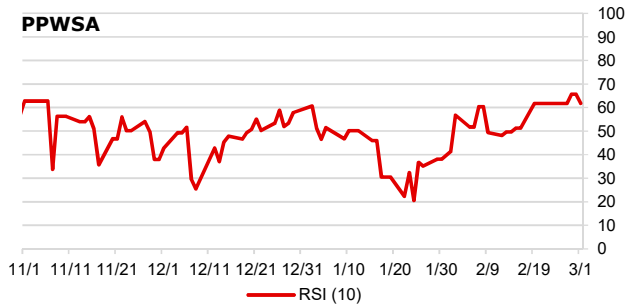
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research