

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
319.9	0.07	5,642	741

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,700	-1.60	-2.63	-9.76	3,900	3,660	13,516	322
GTI	3,960	-1.00	-3.9	-8.3	4,220	3,800	872	158
PPAP	5,120	2.40	2.40	-1.54	5,400	4,720	3,012	106
PPSP	2,680	0.00	-1.83	-6.29	3,120	2,560	1,686	155
PAS	4,680	1.30	-5.65	NA	4,960	4,620	6,018	401

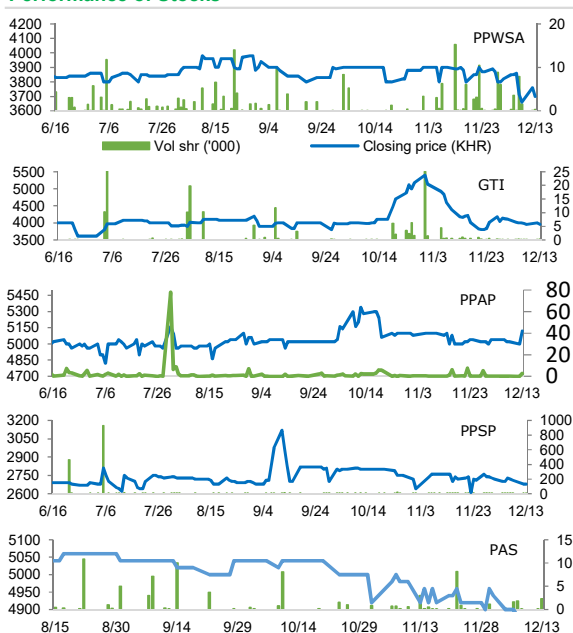
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	56.4	47.6	49.2	48.1	64.6	24.8
DS	0.0	0.0	0.7	0.0	4.0	7.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	43.6	52.4	50.2	51.9	31.4	67.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (% YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (% YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.48	12.77	5.31	26.58	12.57
P/B (x) (mrq)	0.74	0.58	0.20	1.06	0.76

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index advances slightly Today, the CSX index advanced 0.07% to 319.9 pts. PPAP and PAS shares rose 2.40% and 1.30% to KHR5,120 and KHR4,680, respectively. PPWSA shares dropped 1.60% to KHR3,700, while GTI shares fell 1.00% to KHR3,960. This morning, 5,642 shares were traded. (Source: YSC Research)

Industry and Economy

Productivity boost a must for garment and footwear sectors, report says With the minimum wage to increase from \$153 to \$170, the garment and footwear sectors need to boost productivity and cut down costs if they are to remain competitive in international markets, according to a report released on Monday by ASEAN + 3 Macroeconomic Research Office (AMRO). Cambodian factory owners should now endeavor to ramp up efficiency at their facilities, while the public sector should do its part in improving logistics infrastructure and reducing the cost of electricity, the report says. The new minimum wage for the garment and footwear sectors will kick in January next year, and will be higher than those of other countries with large garment industries, such as Bangladesh and Myanmar. (Source: Khmer Times)

Study finds startups get stuck in the middle with no capital Despite Cambodia having a vibrant startup scene with entrepreneurs launching ventures on a near daily basis, businesses have difficulty accessing capital and are stuck in the unbankable "missing middle", according to a recent study. A study done by the Dutch Good Growth Fund (DGGF) found that a third of Cambodia's small- and medium-sized enterprises (SMEs) have outgrown microfinancing options but remain too small to attract large investors. The study showed that while short-term capital loans are offered by banks to registered businesses, small businesses without assets are unable to secure funding and debt financing is largely nonexistent. The study added that when it comes to seed-stage funding, there is a limited number of firms in the Kingdom willing to take on the financial risks of lending smaller amounts. (Source: Phnom Penh Post)

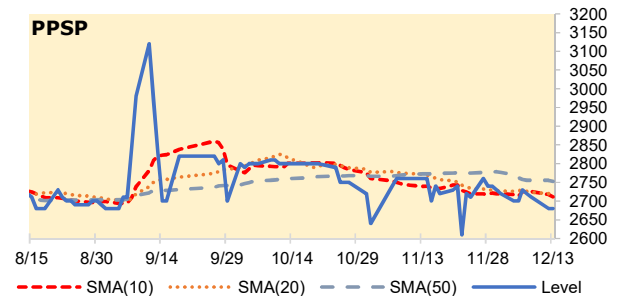
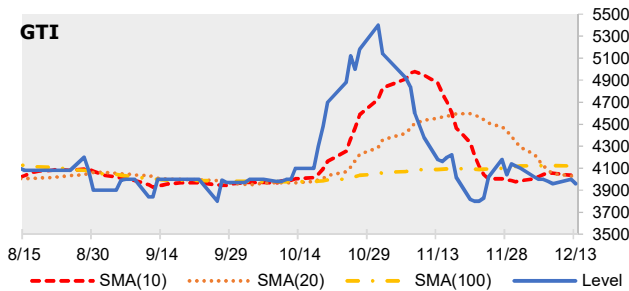
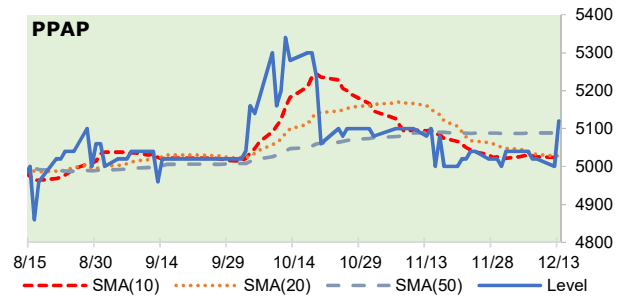
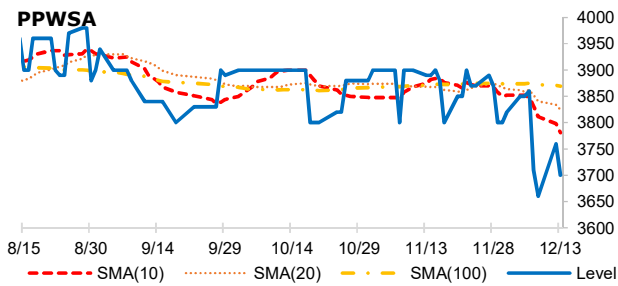
Corporate News

Comzone appointed by Samsung as new marketing partner Comzone, a local digital marketing agency, is set to become Samsung Electronics' official marketing partner in Cambodia after coming out on top in a tender held by the Korean multinational. Comzone's role will be to engage consumers across all media channels and design a new digital marketing strategy. Socheath Chea, head of marketing at Samsung Cambodia, said five local firms took part in the bidding process, and noted that the company was very pleased with the ideas that were presented. (Source: Khmer Times)

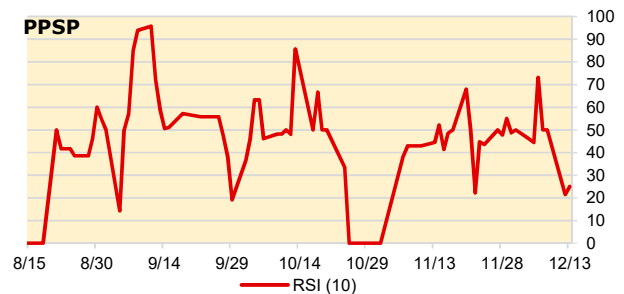
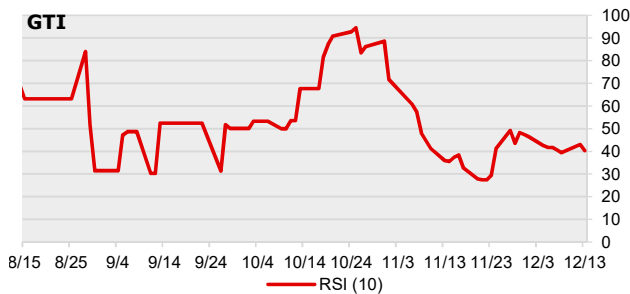
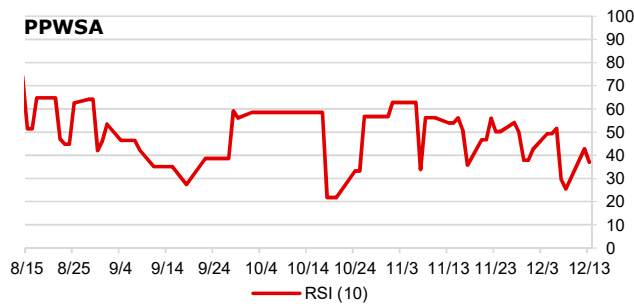
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index

Source: YSC Research