

Daily Market Update

Friday, December 8, 2017

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
323.2	-0.64	1,796	737

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,660	-1.35	-3.68	-10.73	3,900	3,660	13,208	318
GTI	3,960	-0.50	-3.9	-8.3	4,380	3,800	618	158
PPAP	5,020	0.00	0.40	-3.46	5,400	4,720	313	104
PPSP	2,710	-0.37	-0.73	-5.24	3,120	2,560	1,490	157
PAS	4,860	-0.41	-2.02	NA	4,980	4,860	3,685	417

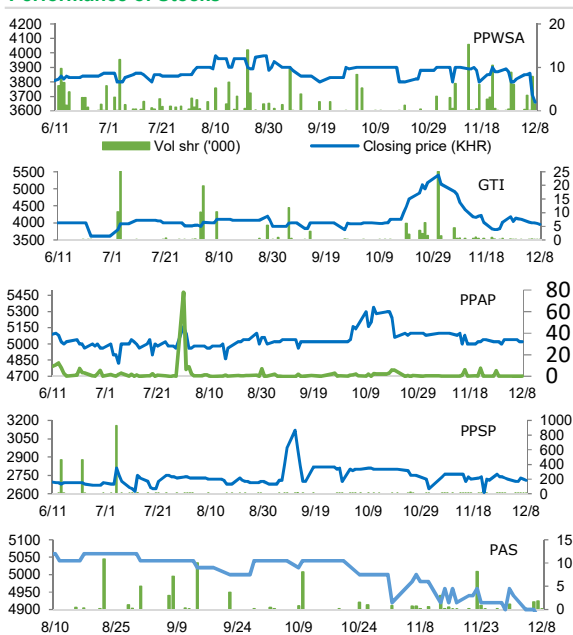
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	25.7	44.6	48.1	77.7	69.2	26.9
DS	0.0	0.0	0.6	0.0	5.2	7.4
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	74.3	55.4	51.3	22.3	25.6	65.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (% YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.40	12.77	5.21	26.87	13.05
P/B (x) (mrq)	0.74	0.58	0.19	1.07	0.79

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats 0.64% Today, the CSX index retreated 0.64% from the previous close to 323.2 pts. Four of the five listed stocks made loss, with PPWSA losing 1.35%, GTI 0.50%, PPSP 0.37%, and PAS 0.41%. PPAP shares remained unchanged. This morning, only 1,796 shares were traded. (Source: YSC Research)

Industry and Economy

NBC releases prakas on credit risk grading The National Bank of Cambodia (NBC) released a new prakas (directive) earlier this week outlining the roles that financial institutions and their management must fulfill in order to build a strong system for managing credit risk while addressing potential economic threats. The prakas, which consists of 14 chapters and 91 articles, aims to increase the caliber of credit risk grading practiced by financial institutions to ensure the sector protects itself from threats and remains sustainable. Chea Serey, director-general of the central bank, said that Cambodia's financial sector has been developing quickly, and that this rapid progress has made its necessary to create a manual for organizations to more fully embrace credit risk grading in the country. The prakas details criteria for credit risk grading, the requirements it outlines meet international standard, she added. (Source: Phnom Penh Post)

Exhibition to showcase "made in Cambodia" products The "made in Cambodia" brand takes the spotlight as the 12th edition of Cambodia Import-Export & One Province Product Exhibition kicks off in Phnom Penh's Diamond Island next week. The event will take place from December 12 to 15, welcoming producers from every corner of the country. There were 295 exhibitors and 323 stalls in last year's expo. (Source: Khmer Times)

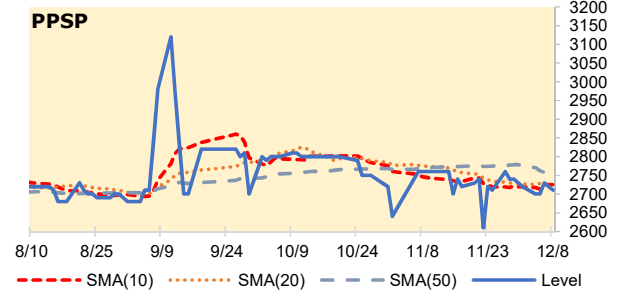
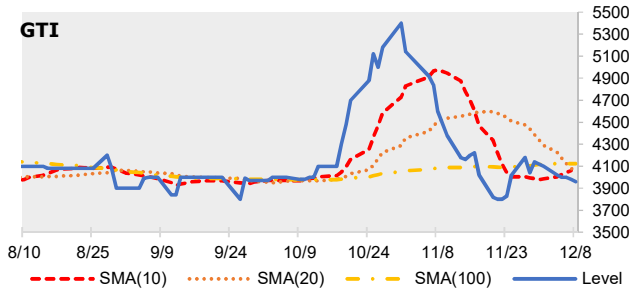
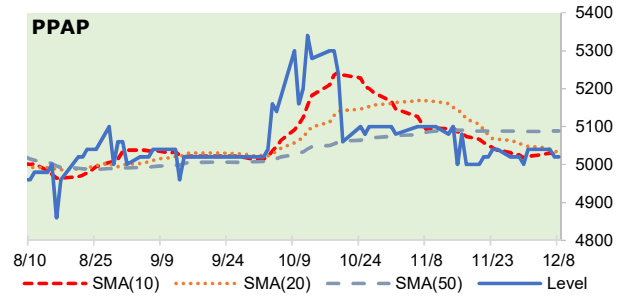
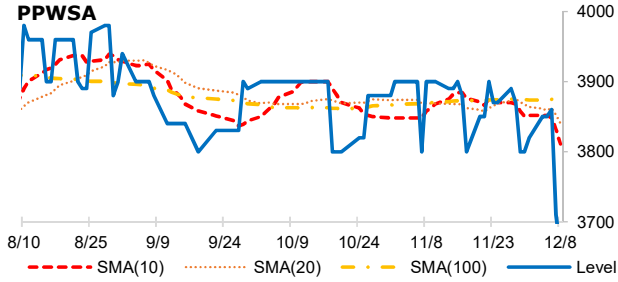
Corporate News

Camcashew signs MoU with Korean firm to export nuts to S. Korea Camcashew, a joint venture between a Cambodian and Malaysian firms, signed a memorandum of understanding with South Korea's Naroo Marine Company Limited yesterday with the aim of exporting 10,000 tonnes of processed cashew nut next year. According to Syaiful Hazreen, director of Camcashew, the two firms has reserve \$100mn, \$80mn of which will be spent to purchase 40,000 tonnes of raw cashew nuts while the remaining \$20mn will be spent on purchasing a 400-hectare plot of land and machinery for processing the raw kernels. To meet the export requirements, Camcashew intends to sign supply contract with cashew farmer associations in the provinces Kampong Thom, Kampong Cham, Kratie, Ratankiri, and Preah Vihear, which hold a total of 30,000 hectares of cashew fields. According to data from the Ministry of Agriculture, Forestry and Fisheries, Cambodia produces a total of about 104,000 tonnes of raw cashews annually. In the first 11 months of 2017, Cambodia exported 71,293 tonnes of raw cashews to Vietnam, Thailand, China, and India, with Vietnam alone absorbing 98% of these exports. (Source: Phnom Penh Post)

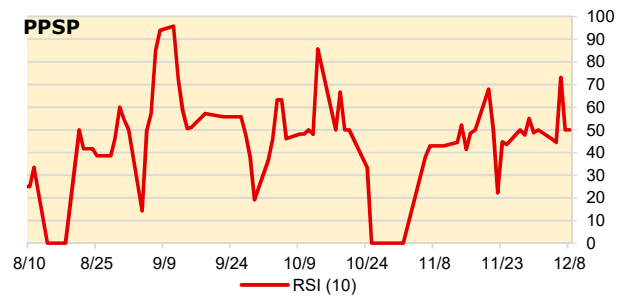
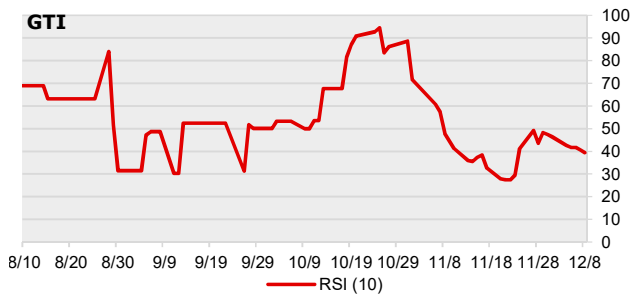
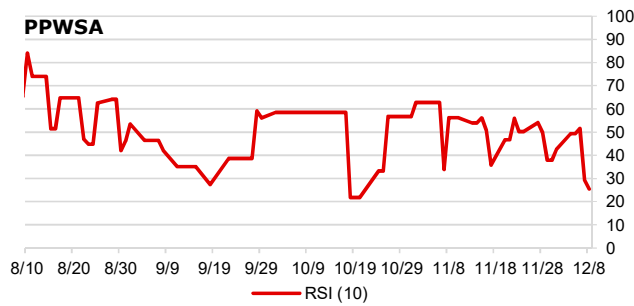
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index

Source: YSC Research