

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
330.8	-0.05	93	758

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,820	0.53	0.53	-6.83	3,900	3,800	0	332
GTI	4,100	-0.49	-0.5	-5.1	5,400	3,800	44	164
PPAP	5,040	0.80	0.80	-3.08	5,400	4,720	49	104
PPSP	2,720	-0.37	-0.37	-4.90	3,120	2,560	0	157
PAS	4,940	-0.40	-0.40	NA	5,000	4,900	0	424

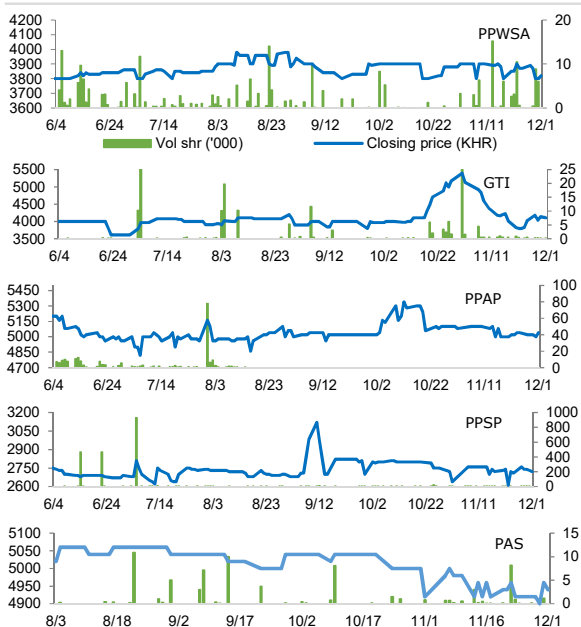
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	18.1	100.0	50.2	100.0	32.4	22.4
DS	0.0	0.0	0.6	0.0	1.6	6.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	81.9	0.0	49.2	0.0	66.0	71.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



Key Financials	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.72	13.22	5.23	26.97	13.26
P/B (x) (mrq)	0.77	0.60	0.19	1.07	0.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index edges down slightly** Today, the CSX index edged down 0.05% to 330.8 pts. PPWSA and PPAP shares rose 0.53% and 0.80%, respectively. However, GTI shares dropped 0.49%, while PPSP shares fell 0.37%. PAS shares, on the other hand, posted a daily loss of 0.40%. This morning, only 93 shares changed hands on the CSX. (Source: YSC Research)

### Corporate News

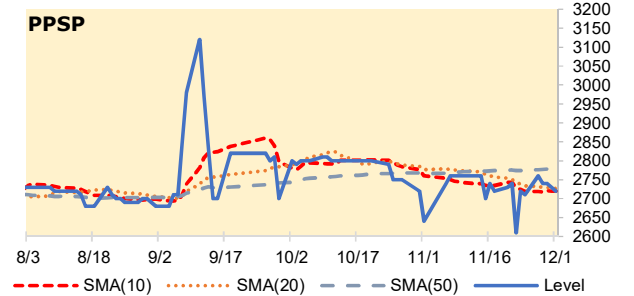
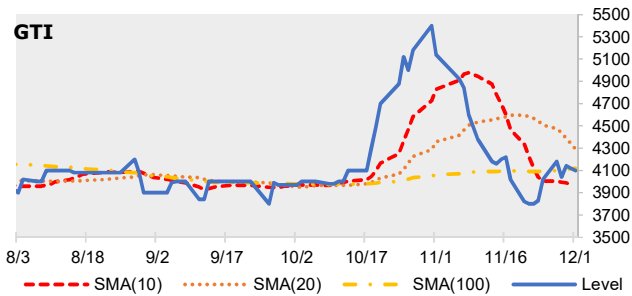
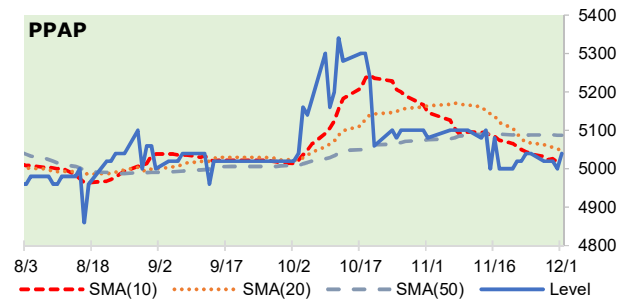
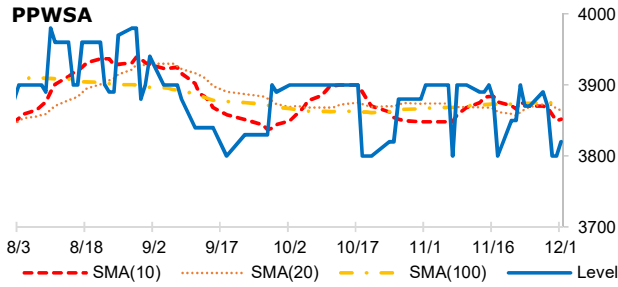
**Cambodia among least attractive destinations for oil investment** Cambodia ranks among the least attractive destinations for oil and gas investment due to concerns over disputed land claims, cost of regulatory compliance and trade barriers, according to a global petroleum report released by Canada's Fraser Institute. The Kingdom's score fell 10 points this year to rank 90 out of 97 jurisdictions included in the survey. The country has been plagued by ambiguous fiscal terms and the government took steps to make the terms more demanding—effectively dispelling further sector investment, the report said. (Source: Phnom Penh Post)

**Agricultural officials call for scale-up of crop insurance schemes** Officials in the agricultural sector have called on relevant stakeholders to scale up crop insurance schemes to help Cambodian farmers mitigate the risks of having their fields destroyed by flooding and drought. Mom Thany, undersecretary of state of the Ministry of Agriculture, Forestry and Fisheries, said that enlarging the availability of crop insurance would help secure the livelihoods of small-scale farmers. Typical crop insurance initiatives that have been piloted in the Kingdom involve rice farmers paying to a scheme at the beginning of the growing season, with payments based on the size of the farm, type of paddy grown and technical tools used. In return, farmers get an insurance payout if their crop is assessed to be damaged by flood or drought. The Cambodian Center for Study and Development in Agriculture (CEDAC) first launched a crop insurance program in 2014, and has sold crop insurance policies to 155 farmers in a pilot project that is limited to the province of Kampong Speu, Takeo, and Kampong Chhnang. Meanwhile Forte Insurance started offering services to farmers in 2015, and has so far sold crop insurance policies to 150 farmers. (Source: Phnom Penh Post)

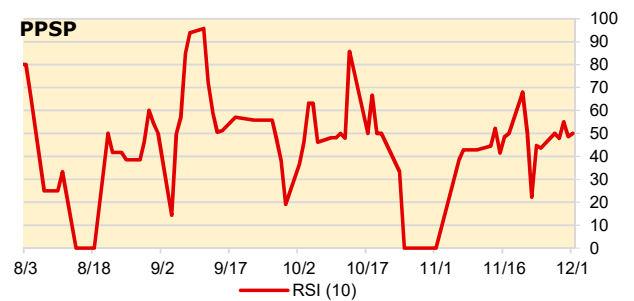
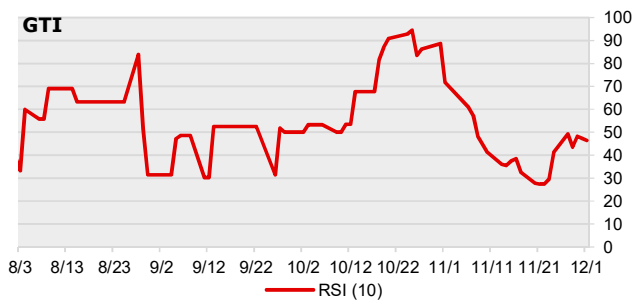
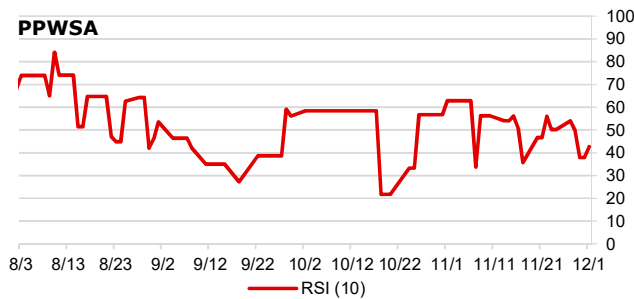
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research