

# Daily Market Update

Thursday, November 30, 2017

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
331.0	0.28	7,967	757

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,800	0.00	-2.06	-7.32	3,900	3,800	66,697	330
GTI	4,120	-0.48	-23.7	-4.6	5,400	3,800	11,570	165
PPAP	5,000	-0.40	-1.96	-3.85	5,400	4,720	21,911	103
PPSP	2,730	-0.36	0.37	-4.55	3,120	2,560	7,787	158
PAS	4,960	1.22	-0.80	NA	5,000	4,900	17,025	425

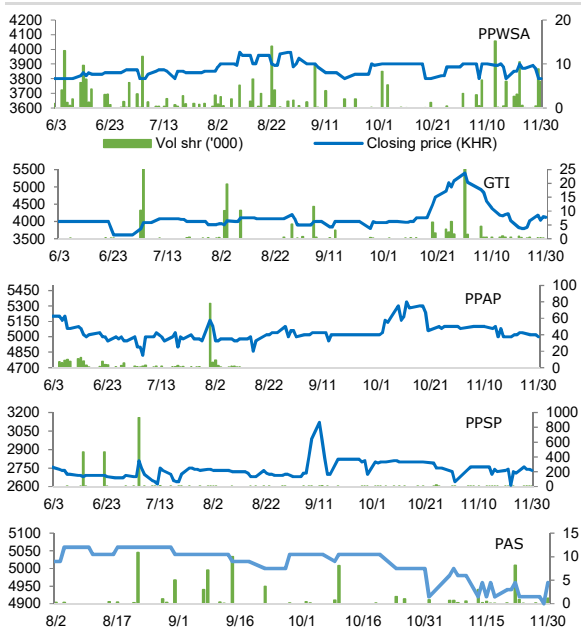
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	17.2	49.3	50.2	37.3	32.3	22.4
DS	0.0	0.0	0.6	0.0	1.6	6.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	82.8	50.7	49.2	62.7	66.1	71.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.68	13.28	5.19	27.07	13.32
P/B (x) (mrq)	0.76	0.60	0.19	1.07	0.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**PWSA shares finish November 2.06% lower** Shares in Phnom Penh Water Supply Authority (PPWSA) finished the month at KHR3,800, down 2.06% from the end of last month. The volume trading during November came to 66,697 shares.

**GTI shares post monthly loss of 23.7%** Shares in Grand Twins International (GTI) closed at KHR4,120, posting a monthly loss of 23.7%. This month saw only 11,570 shares change hands.

**PPAP shares fall 1.96% from last month's close** Shares in Phnom Penh Autonomous Port (PPAP) ended the month at KHR5,000, dropping 1.96% from the last month's close. November saw 21,911 shares change hands.

**PPSP shares end November slightly higher** Shares in Phnom Penh SEZ Plc (PPSP) ended November at KHR2,730, or 0.37 higher than October's close. Only 7,787 shares were traded during the month.

**PAS shares drop slightly over the past month** Shares in Sihanoukville Autonomous Port (PAS) has dropped 0.80% over the past month to KHR4,960. 17,025 were traded in November. (Source: YSC Research)

## Economy and Industry

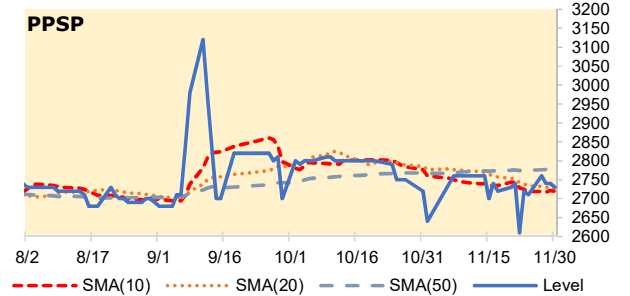
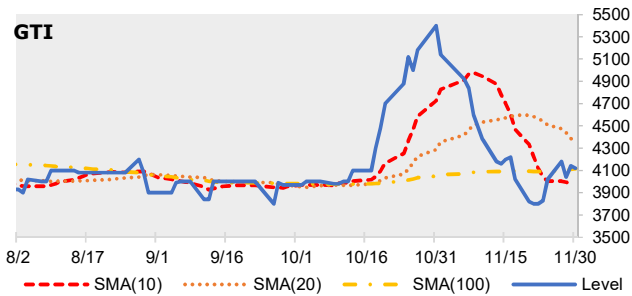
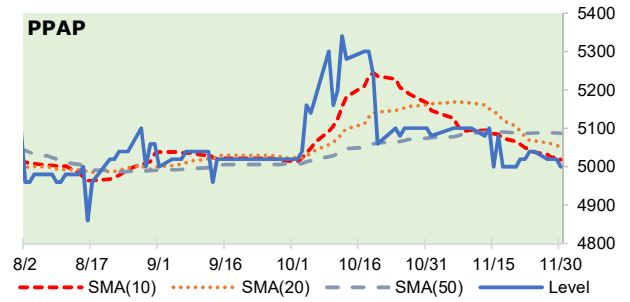
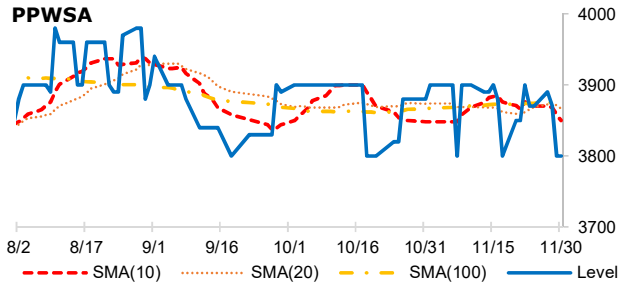
**Govt lays out framework for logistics council** According to a royal decree issued on November 24, the government has recently laid out the framework for the creation of a National Council of Logistics to tackle the high costs of the Kingdom's logistics sector to promote the efficient flow of exports. The inter-ministerial team aims to create a master plan that addresses everything from infrastructure challenges to port operations, cross-border trade and customs procedures in order to make the country more competitive in the region. The council will be chaired by a yet-to-be-appointed deputy prime minister, while senior members from the Ministry of Public Works and Transport and the Finance Ministry will also hold leadership positions. Va Sim Sorya, director-general of the Ministry of Public Works and Transportation (MPWT), said that the purpose is to create a master plan that will further develop logistics subsectors and present reforms that apply to roads, ports, railways, waterways, and legal framework in a single package. According to the World Bank report 2014, Cambodia's weak logistic sector has long impeded its progress in building its trade potential, with export costs over 30% steeper compared to neighboring countries. (Source: Phnom Penh Post)

**Myanmar National Airlines to connect Bagan and Siem Reap** Myanmar National Airlines has recently applied for a license to operate a direct flight between the cities of Bagan and Siem Reap, in a bid to increase the flow of tourists to the region as part of governmental efforts to promote the cities as a single tourism destination. The direct connection between the cities—both locations for Unesco-listed World heritage sites—reflects progress in the local aviation sector, particularly in promoting the tourism industry. Cambodia and Myanmar signed a memorandum of understanding this month, agreeing to intensify collaboration to increase the flow of national and third-country tourists to the temples of Angkor in Siem Reap and to the ancient city of Bagan in Myanmar. (Source: Khmer Times)

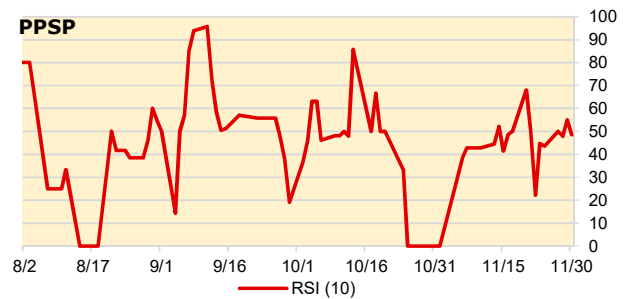
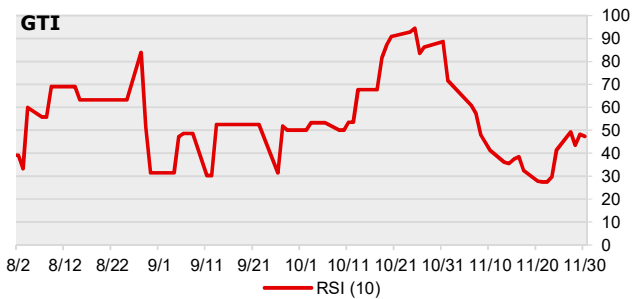
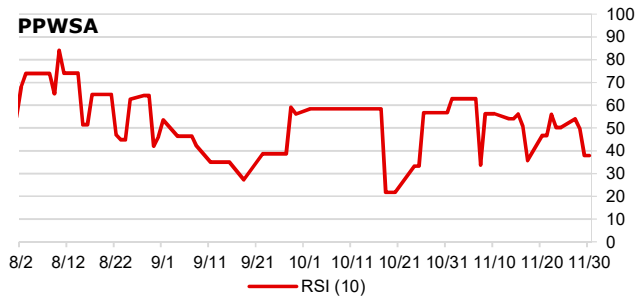
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research