

Daily Market Update

Wednesday, November 29, 2017

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
330.0	-0.32	9,199	759

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,800	-1.81	-2.06	-7.32	3,900	3,800	60,697	330
GTI	4,140	2.48	-23.3	-4.2	5,400	3,800	11,570	166
PPAP	5,020	0.00	-1.57	-3.46	5,400	4,720	21,687	104
PPSP	2,740	0.00	0.74	-4.20	3,120	2,560	7,159	159
PAS	4,900	-0.41	-2.00	NA	5,000	4,900	15,910	420

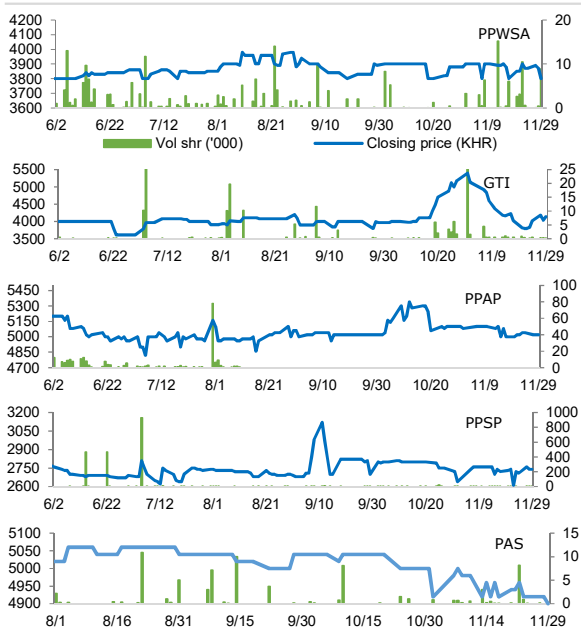
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	1.7	51.5	53.0	23.3	32.0	22.0
DS	0.0	0.0	0.6	0.0	1.7	6.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	98.3	48.5	46.4	76.7	66.3	71.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.68	13.35	5.21	27.17	13.16
P/B (x) (mrq)	0.76	0.60	0.19	1.08	0.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats 0.32% Today, the CSX index retreated 0.32% from the previous close to 330.0 pts. GTI shares rose 2.48% to KHR4,140, while PPWSA dropped 1.81% to KHR3,800. Meanwhile, PAS shares fell 0.41% to KHR4,900. According to the third quarterly report released this afternoon, the sea port operator saw its revenue and operating profit in 3Q17 grow 12.3% and 8.2% YoY, respectively. (Source: YSC Research)

Corporate News

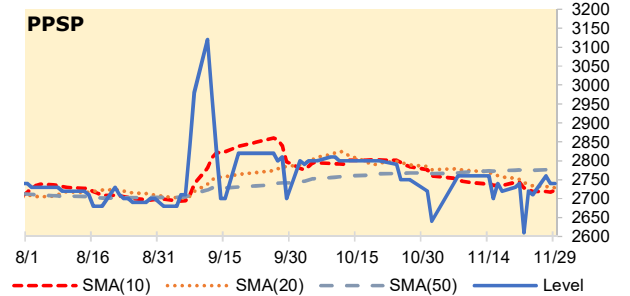
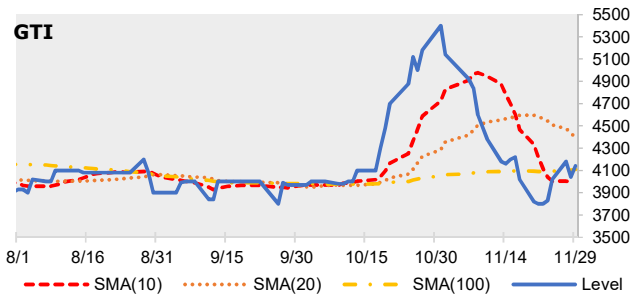
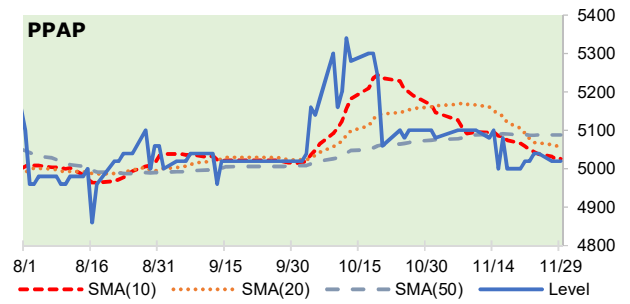
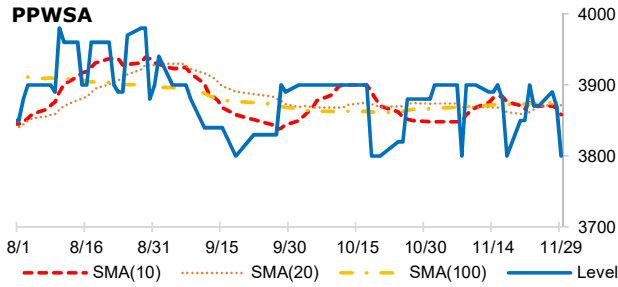
China's Greenland Group looking to invest in Cambodia Shanghai-based Greenland Group, one of the largest construction companies in China, is scouting the local market for investment opportunities, expressing interest in Cambodia's infrastructure development. Zhang Yuliang, the group's chairman and president, met with Minister of Public Works and Transport Sun Chanthol last week to discuss about investment opportunities in the Kingdom. The minister urged the companies to study the possibility of undertaking infrastructure projects under build-operate-transfer contracts. According to a joint survey by the Japan International Cooperation Agency (JICA) and the International Monetary Fund released in 2011, Cambodia needs more than \$13bn in infrastructure by 2020 to continue attracting foreign investment. The country should spend about \$1.2bn in infrastructure per year, the survey said, adding that about half should go to new projects and the other half to maintenance. (Source: Khmer Times)

Soma Group signs MOU with Aussie firm for rice exports Local conglomerate Soma Group has signed a memorandum of understanding (MOU) with Australia-based rice exporter SunRice for exports of Cambodian rice to Australia, according to a senior official from the Ministry of Agriculture, Forestry and Fisheries (MAFF). Talks are now focused on whether Soma Group will sell its produce directly to the Australian agricultural giant, or whether SunRice will partner up with the Cambodian company to invest in the local agricultural sector and export Cambodian rice under its own brand, Hean Vanhan, director-general of agriculture at MAFF, said. SunRice supplies about 720,000 tonnes of milled rice per year to 50 different countries. However, the company is only capable of producing 600,000 tonnes, so they are seeking new partnerships to meet demand for their products, Vanhan explained. (Source: Khmer Times)

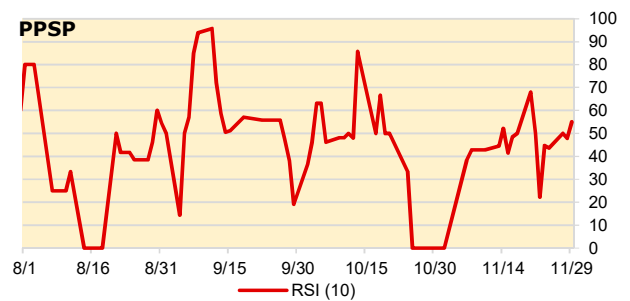
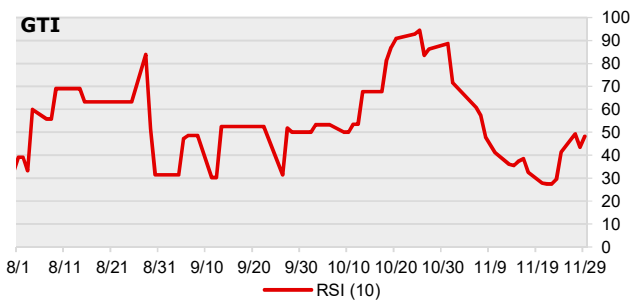
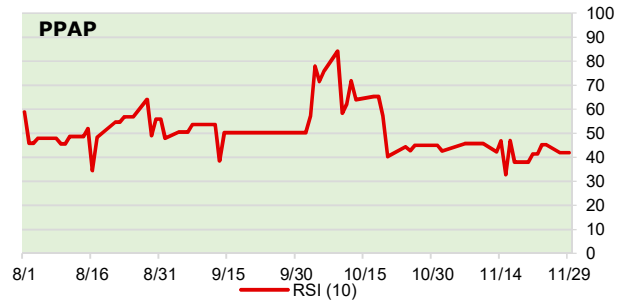
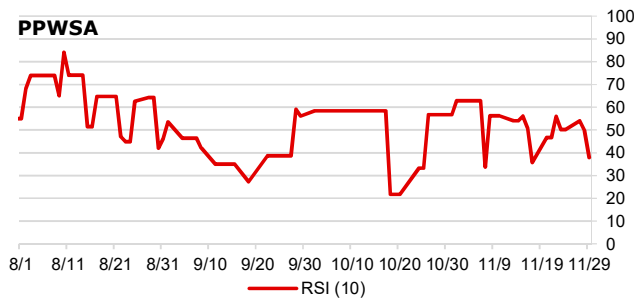
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research