

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
331.1	-0.71	6,279	761

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,870	-0.51	-0.26	-5.61	3,900	3,800	51,897	337
GTI	4,040	-3.35	-25.2	-6.5	5,400	3,800	11,491	162
PPAP	5,020	0.00	-1.57	-3.46	5,400	4,720	21,637	104
PPSP	2,740	-0.72	0.74	-4.20	3,120	2,560	7,129	159
PAS	4,920	0.00	-1.60	NA	5,000	4,920	15,670	422

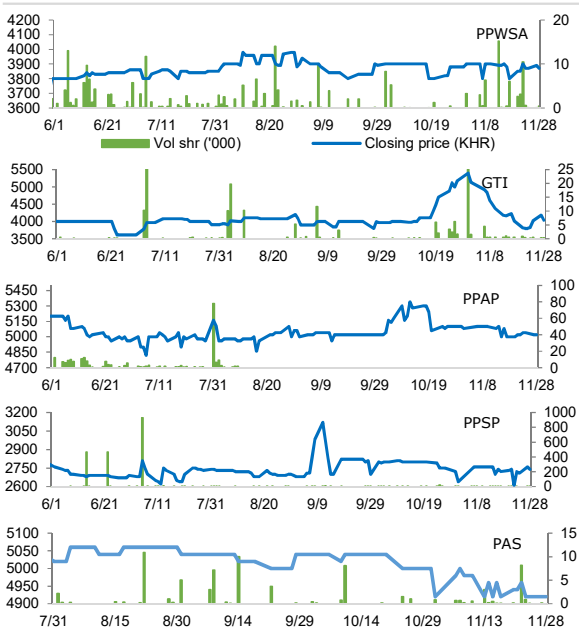
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	20.1	55.7	54.1	20.4	32.7	21.9
DS	0.0	0.0	0.6	0.0	1.9	6.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	79.9	44.3	45.3	79.6	65.4	71.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.82	13.02	5.21	27.17	13.21
P/B (x) (mrq)	0.78	0.59	0.19	1.08	0.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index retreats 0.71%** Today, the CSX index retreated 0.71% from the previous close to 331.1pts. PPWSA, GTI and PPSP shares fell 0.51%, 3.35%, and 0.72%, respectively. This morning, only 6,279 shares were traded. (Source: YSC Research)

### Economy and Industry

**Israeli investors plan to build dairy factory in Cambodia** A group of Israeli investors plans to invest in Cambodia's dairy industry, a move that would bolster production of milk-based products that can be used to meet growing local demand as well as export, an official from the Ministry of Agriculture, Forestry and Fisheries said recently. The group has chosen Takeo province to raise a herd of 500 cattle over 300 hectares of land as the first phase of their plans in Cambodia, with cattle to be brought into the country from Vietnam. Nao Thuok, secretary of state at the Ministry of Agriculture, said that Israel has a very advanced and mechanized agricultural sector. He hopes that Israeli investors could bring their technology into the Kingdom. According to Thuok, the delegation's investment plans were revealed during a recent meeting with Meir Shlomo, the newly-appointed Israeli ambassador to Cambodia. (Source: Khmer Times)

**ADB and EDC look to offer solar park by June next year** The Asian Development Bank (ADB) and Electricite Du Cambodge (EDC) hope to roll out the first stage of their massive 100-MW solar park programme by June of next year, according to an ADB official who was speaking at a conference in Bangkok on Friday. He was quoted by Thai media as saying that a feasibility study would begin in January before the first stage of 30 to 50-MW capacity is tendered out. An agreement for the project between the ADB and the EDC was first signed in June this year under a public-private partnership framework that could see the ADB provide concessional loans for construction. (Source: Phnom Penh Post)

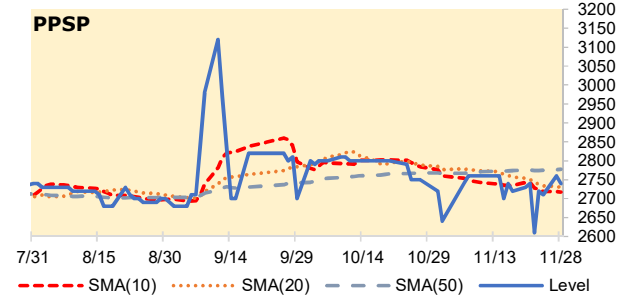
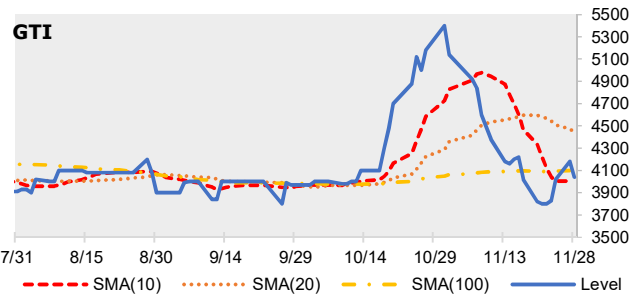
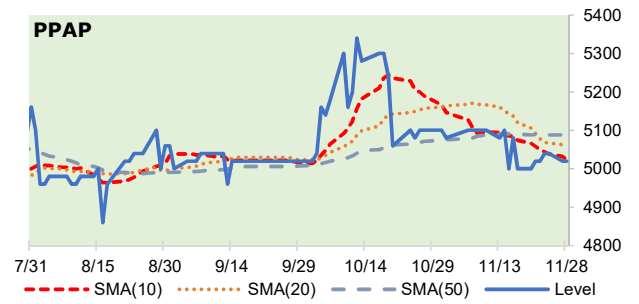
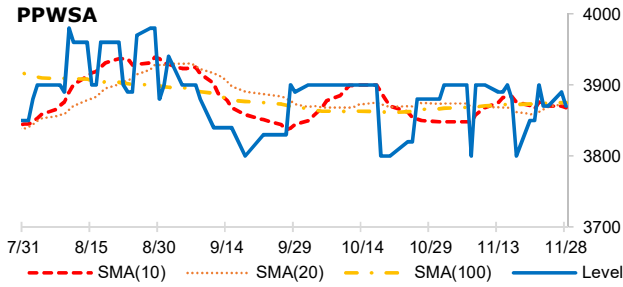
### Corporate News

**Khmer Capital Microfinance becomes latest MFI** Khmer Capital Microfinance Plc became the most recent microfinance institution (MFI) in Cambodia's crowded market, when it celebrated its official opening yesterday after obtaining a license from the National Bank of Cambodia (NBC) in July. Kim Heang, president of the Cambodian Valuers and Estate Agents Association (CVEA) and co-founder of Khmer Capital, said his new MFI will provide a range of credit options to Cambodians, including loans for small- and medium-size enterprises (SMEs) as well as personal consumer loans from the purchase of vehicles, smart phones and home improvements. According to data released by the NBC, at the end of June this year, Cambodia had 66 MFIs and seven microfinance deposit-taking institutions (MDIs). (Source: Phnom Penh Post)

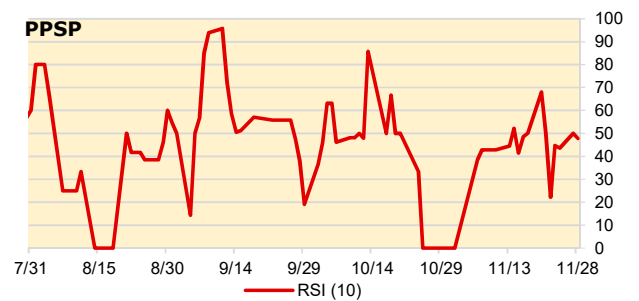
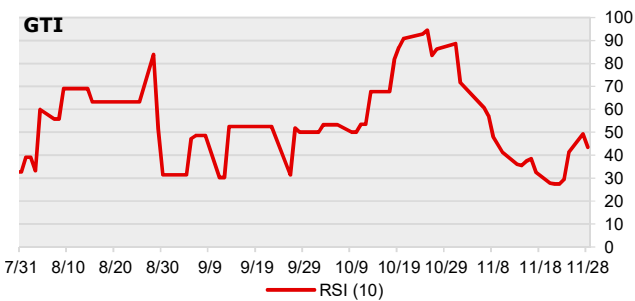
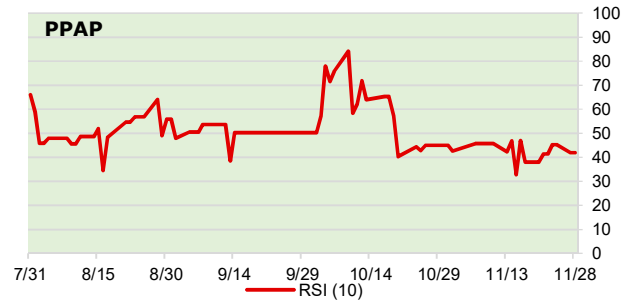
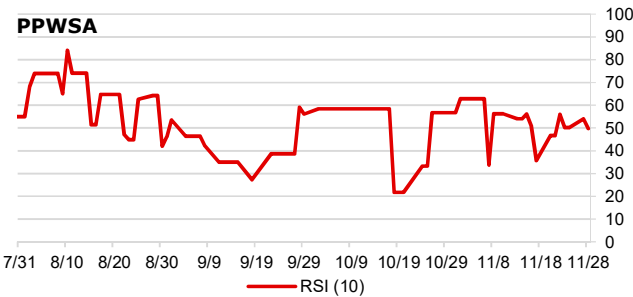
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research