

Daily Market Update

Wednesday, November 22, 2017

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
328.0	-0.12	25,964	746

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,900	1.30	0.52	-4.88	3,900	3,800	50,924	339
GTI	3,800	0.00	-29.6	-12.0	5,400	3,800	10,685	152
PPAP	5,020	0.00	-1.57	-3.46	5,400	4,720	16,387	104
PPSP	2,610	-4.74	-4.04	-8.74	3,120	2,560	6,084	151
PAS	4,960	0.40	-0.80	NA	5,040	4,920	14,641	425

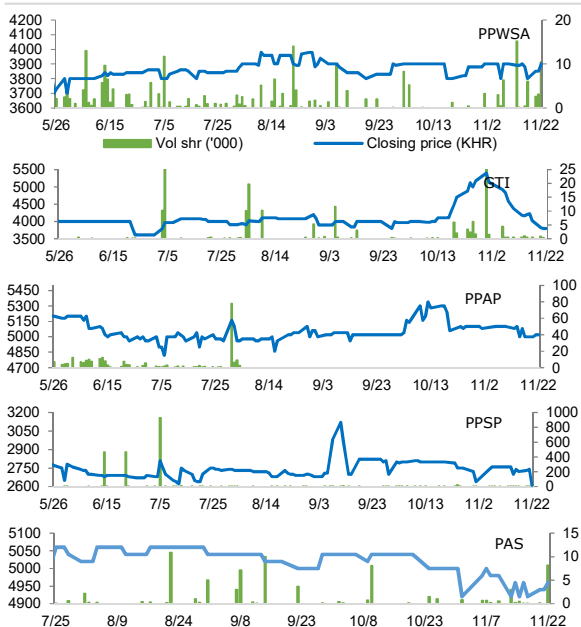
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	86.5	58.1	55.0	0.6	33.1	21.1
DS	0.0	0.0	0.6	0.0	2.0	6.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	13.5	41.9	44.4	99.4	64.8	72.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.88	12.25	5.21	25.88	13.32
P/B (x) (mrq)	0.78	0.55	0.19	1.03	0.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index edges down 0.12% Today, the CSX index edged down 0.12% from the previous close to 328.0 pts. PPWSA and PAS shares rose 1.30% and 0.40% to KHR3,900 and KHR4,960, respectively. Meanwhile, PPSP shares fell 4.74% to a YTD low of KHR2,610. This morning, 25,964 shares were traded. (Source: YSC Research)

Economy and Industry

Organic vegetable market opens in Kampong Thom A new organic vegetable market opened in Kampong Thom recently amid the government efforts to boost production of chemical-free vegetable and improve farmers' living standards. According to Thiv Vanthy, director of Kampong Thom's Agriculture Department, only farmers who have been trained by his office to grow organic produce will be allowed to sell in the new marketplace. He said chemical-free vegetables are in high demand across the country, adding that his department has plans to award certifications to farmers that follow organic techniques. Meanwhile, a similar market is expected to launch soon in Pursat province, with the company behind the Pursat project saying that the new marketplace was 80% complete and would open to the public in December. (Source: Khmer Times)

Rubber exports surge 31% YoY in first ten months of 2017 Rubber exports to the international market saw an increase of 31% YoY during the first ten months of 2017. Between January and October of the year, Cambodia harvested nearly 137,000 tonnes of rubber, of which almost 131,000 were exported, earning about \$216mn. Meanwhile the average price of rubber reached \$1,655 per tonne, an increase of \$533, or 48% compared to the same period last year, according to the latest report from the Ministry of Agriculture, Forestry and Fisheries. (Source: Khmer Times)

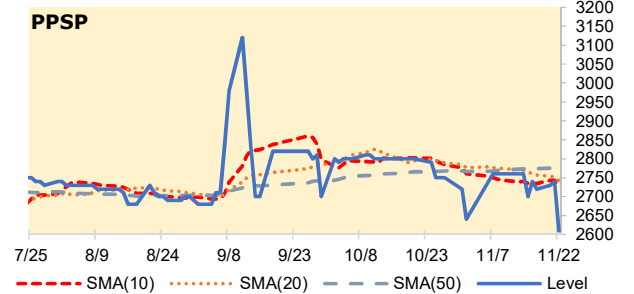
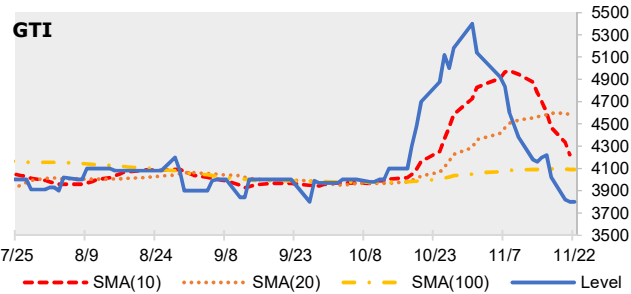
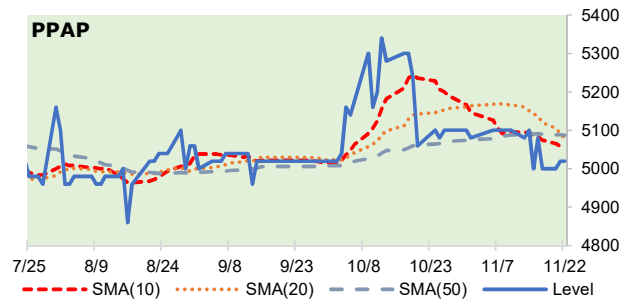
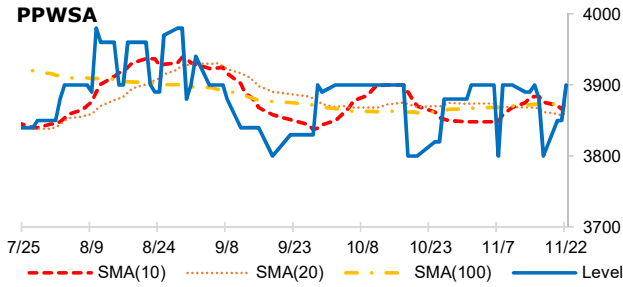
Corporate News

Regus opens second business center in Phnom Penh Global workspace provider Regus officially opened its second business center in Phnom Penh yesterday with the aim of offering flexible office solutions for the growing number of Cambodian and global professionals. Located in Casa Meridian, a luxury condo development on Phnom Penh Diamond Island, the firm offers 191 rentable workstations, co-working spaces, professional address solutions and virtual offices that are bookable by the hour. For startups, rentable workstation fees start at \$79 per person a month while office space for two or more people begins at \$479 per month. The firm, which is based in Luxembourg and listed on the London Stock Exchange, claims to be the world's largest provider of flexible workspace solutions with 2.3 million customers spread across more than a 100 countries with 3,000 locations. The company posted total revenue earnings of nearly \$3bn last year with a net profit of \$183mn. Regus first opened a 208 workstation facility in Canada Tower in 2012. (Source: Phnom Penh Post)

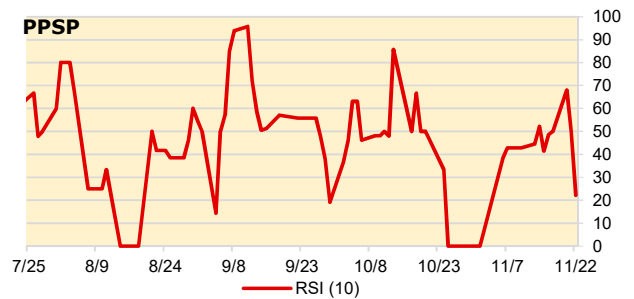
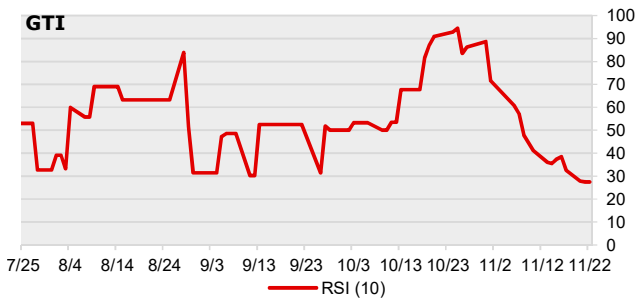
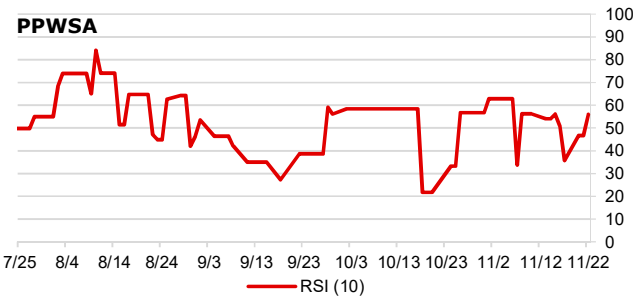
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research