

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
334.7	0.54	6,851	770

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,880	-0.51	0.00	-5.37	3,900	3,800	28,774	337
GTI	4,220	0.48	-21.9	-2.31	5,400	4,000	9,137	169
PPAP	5,080	1.60	-0.39	-2.31	5,400	4,720	8,429	105
PPSP	2,740	1.48	0.74	-4.20	3,120	2,560	5,841	159
PAS	4,960	0.81	-0.80	NA	5,040	4,920	6,456	425

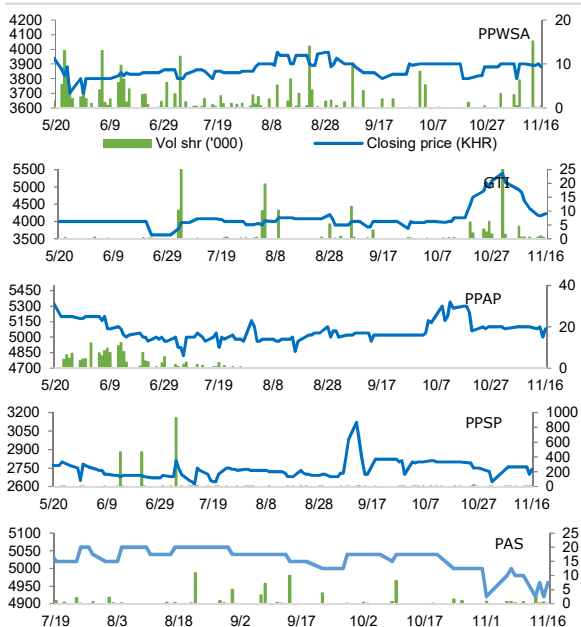
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	24.1	53.7	50.5	100.0	45.6	24.2
DS	0.0	0.0	1.6	0.0	0.3	6.4
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	76.0	46.3	47.9	0.0	54.0	69.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA	GTI	PAP	PPSP	PAS
	1H17	1Q17	1H17	2016	2016
Revenue (KHR'bn)	114.4	172.0	33.3	38.2	209.0
EBIT (KHR'bn)	37.4	6.6	10.7	9.5	54.6
Net profit (KHR'bn)	14.6	5.0	6.8	5.8	26.7
EBIT margin (%)	32.7	3.8	32.0	24.9	26.1
Net margin (%)	12.7	2.9	20.4	15.3	12.8
Revenue (% YoY)	17.6	0.1	10.0	-42.4	5.1
EBIT (%YoY)	20.0	-26.1	3.4	-61.8	3.9
Net profit (%YoY)	-27.3	-66.2	2.5	-65.0	-30.2
EPS (KHR) (ttm)	517.7	285.4	822.4	100.8	311.5
P/E (x) (ttm)	7.49	14.79	6.18	27.17	13.32
P/B (x) (mrq)	0.41	0.60	0.20	1.08	0.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX rallies 0.54% as four of five stocks gain Today, the CSX index rallied 0.54% from the previous close to 334.7 pts. PPAP and PAS shares rose 1.60% and 0.81% to KHR5,080 and KHR4,960, respectively. PPSP shares increased for the first in six trading days by 1.48% to KHR2,740. GTI shares edged up slightly by 0.48% to KHR4,220, following the reported 23.42% YoY increase in net profit in 3Q17 despite a 2.35% YoY drop in revenue. Meanwhile, PPWSA shares were down 0.51% to KHR3,880. The water supplier saw net profit decline by 19.60% YoY in 3Q17 due to rising expense on repair and maintenance, electricity, and salary, wages and other benefits, according a filing on the CSX. (Source: YSC Research)

Economy and Industry

Expressway linking PP and Sihanokville could start this year The construction of an expressway linking Phnom Penh (PP) and Sihanoukville province could start this year or early next year, according to an announcement by a government representative. Va Simsorya, a spokesman for the Ministry of Public Works and Transport (MPWT), said the government is now finalizing the budget and is in negotiation with the Chinese company in charge of the project. The 190-km road will have four lanes and will be constructed on a build, operate and transfer basis by the China Communications Construction Company. The expressway will take three years to construct, and will cost an estimated \$1.9bn, which will be financed by a loan from the Chinese government. (Source: Khmer Times)

Corporate News

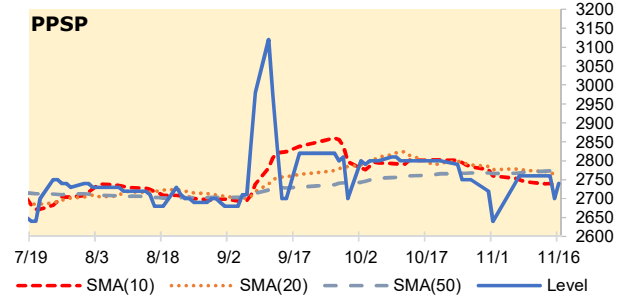
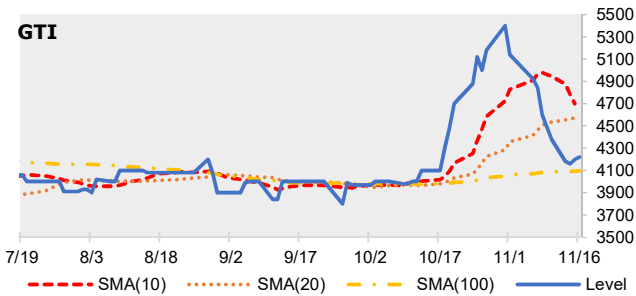
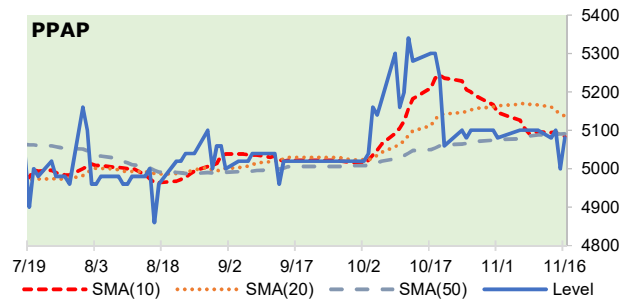
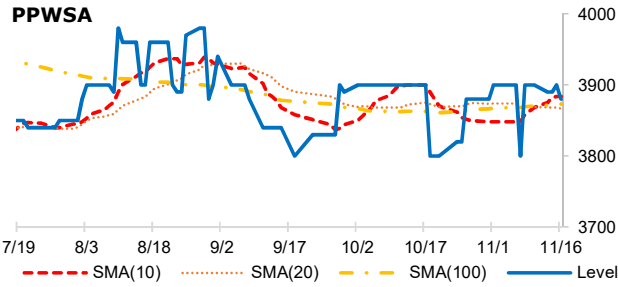
Nippon Express plans expansion in Cambodia Nippon Express, a Japanese company specializing in truck, rail and air transport services, is now considering an expansion of its operations in Cambodia. The company reveals the plan to Transport Minister Sun Chanthol during a visit of the Cambodian official to Tokyo. Chanthol asked the Japanese logistics company to focus on developing Cambodia into an air cargo hub for Southeast Asia. Yasuhara Hiroto, project formulation advisor for the Japan International Cooperation Agency (JICA), said last week that Cambodia has come a long way in advancing its logistics sector, adding that the country is now ready to welcome higher levels of investment. (Source: Khmer Times)

Water tech giant Grundfos eyes Cambodian market Grundfos, a pump manufacturer in Denmark that operates at a global scale, is exploring the Cambodian market for opportunities in wastewater treatment, looking to operate with the government to reduce non-revenue water, boost water management efficiency and introduce the latest technology into the country. Aloysius Chan, water utility manager of Grundfos Singapore, said that his company seeks to break into the Cambodian market and establish itself as a pump solution provider, adding that many water plants in the Kingdom could benefit from its technology. (Source: Khmer Times)

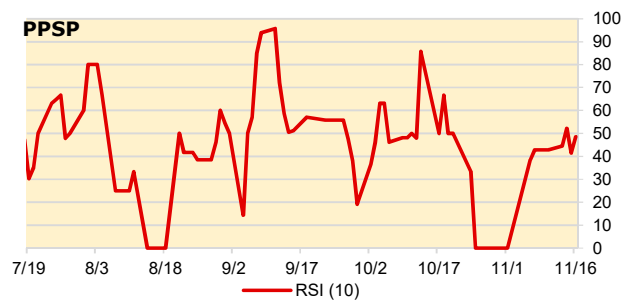
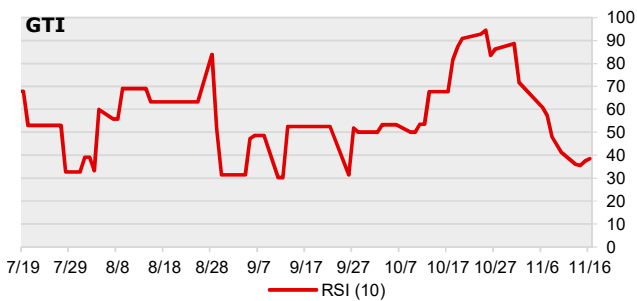
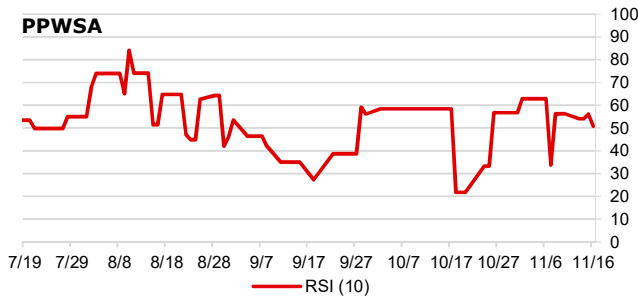
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research