

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
343.6	0.21	8,343	800

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,900	0.00	0.52	-4.88	3,900	3,800	6,263	339
GTI	4,920	-4.28	-8.89	13.89	5,400	3,970	5,757	197
PPAP	5,100	0.39	0.00	-1.92	5,400	4,720	666	105
PPSP	2,740	3.79	0.74	-4.20	3,120	2,560	1,635	159
PAS	4,980	1.22	-0.40	NA	5,040	4,920	1,455	427

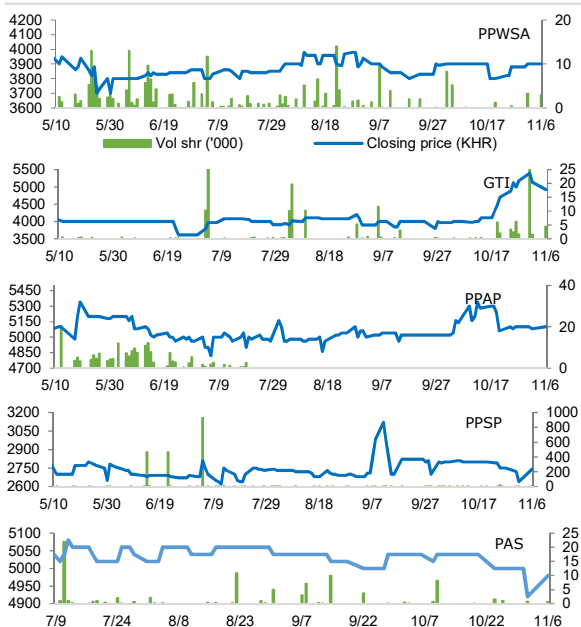
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	23.9	38.9	46.6	54.2	44.7	23.9
DS	0.0	0.0	1.6	1.2	1.3	6.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	76.1	61.1	51.8	44.6	54.1	69.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA	GTI	PAP	PPSP	PAS
	1H17	1Q17	1H17	2016	2016
Revenue (KHR'bn)	114.4	172.0	33.3	38.2	209.0
EBIT (KHR'bn)	37.4	6.6	10.7	9.5	54.6
Net profit (KHR'bn)	14.6	5.0	6.8	5.8	26.7
EBIT margin (%)	32.7	3.8	32.0	24.9	26.1
Net margin (%)	12.7	2.9	20.4	15.3	12.8
Revenue (% YoY)	17.6	0.1	10.0	-42.4	5.1
EBIT (%YoY)	20.0	-26.1	3.4	-61.8	3.9
Net profit (%YoY)	-27.3	-66.2	2.5	-65.0	-30.2
EPS (KHR) (ttm)	517.7	285.4	822.4	100.8	311.5
P/E (x) (ttm)	7.53	17.24	6.20	27.17	13.37
P/B (x) (mrq)	0.41	0.70	0.20	1.08	0.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index rises 0.21% Today, the CSX rose 0.21% from the previous close to 343.6 pts. GTI shares dropped 4.28% to KHR4,920, while PPSP and PAS shares rose 3.79% and 1.22% to KHR2,740 and KHR4,980, respectively. PPAP shares edged up 0.39% to KHR5,100. According to an announcement released on the CSX, the capital's port operator may consider increasing its dividend for the year 2017 to 6% of the IPO price if its business and financial performance can be achieved as expected. This morning, 8,343 shares changed hands. (Source: YSC Research)

Economy and Industry

Three Chinese airlines to enter Cambodian market Three Chinese airlines: Sichuan Airlines, Shenzhen Airlines and Ruili Airlines will start operations in Cambodia by the end of 2017 or the start of next year, according to Eric Delobel, CEO of Cambodia Airports. The new routes mentioned by Delobel are Sihanoukville-Guangzhou, Sihanoukville-Kunming, Phnom Penh-Sanning and Phnom Penh-Shenzhen. Chinese visitors account for roughly one third of total passengers in the Kingdom's three international airports, he said. Currently there are 12 Chinese airlines operating 155 direct flights each week to Cambodia, including 70 flights to Phnom Penh, 82 to Siem Reap, and three to Sihanoukville, according to the secretary general of the ASEAN-China Center. (Source: Khmer Times)

Exports to US increase 5.6% YoY in first nine months of 2017 Cambodia's exports to the US continue to see positive growth, increasing 5.6% YoY in the first nine months of 2017, despite the bilateral strain on relations and Cambodia's deteriorating political climate. The latest US government census trade data show that Cambodian exports to the US from January to September totaled \$2.28bn, up from \$2.16bn during the same period last year. Mey Kalyan, senior adviser to the Supreme National Economic Council (SNEC), speculated that the increase of exports to the US was due to stable growth of the US economy which is being driven by higher consumer demand. Kaing Monika, secretary-general of Garment Manufacturers Association in Cambodia (GMAC), said that the revised Generalized System of Preference (GSP) programme had effectively doubled the size of travel goods exports in little over a year. (Source: Phnom Penh Post)

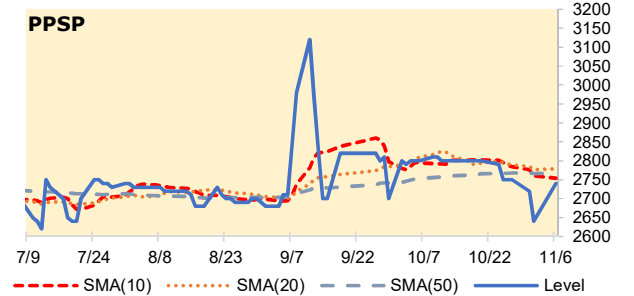
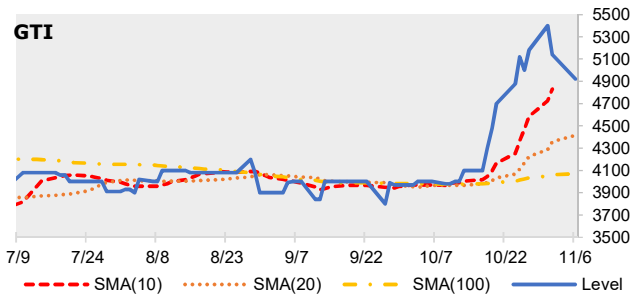
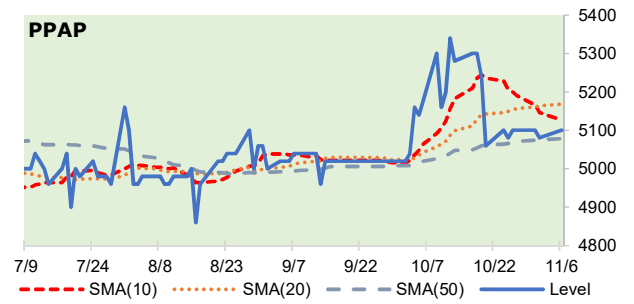
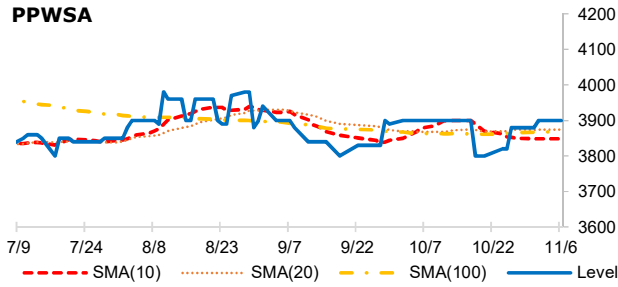
Corporate News

CIMIA launches insurance quote platform Cambodian Investment Management Insurance Agent (CIMIA), a subsidiary of Cambodian Investment Management, plans to launch today an insurance quote system allowing users and potential clients to get immediate access to details on an array of insurance products. By providing basic information on the online platform, users will be able to receive quotes for health, automobile, fire and travel insurance. With this online platform, the quote process can be shortened from days when requested offline to mere minutes. Anthony Galliano, CEO of Cambodian Investment Management, described the launch of the platform as another milestone for Cambodia's insurance industry as this type of quote system is prevalent globally and is becoming a preferred tool for consumers. He expects the consumer market to begin to embrace insurance since presently the market in Cambodia is approximately 85% corporate and 15% consumer. According to the CEO, currently CIMIA is partnered with one local general insurer and plans to add a life insurance company. The profit model for the platform is commission-based, relying on users to take out policies, he added. (Source: Phnom Penh Post)

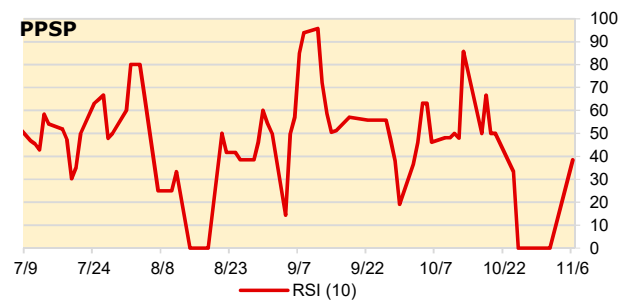
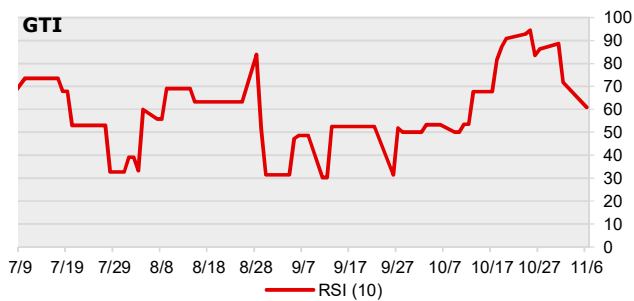
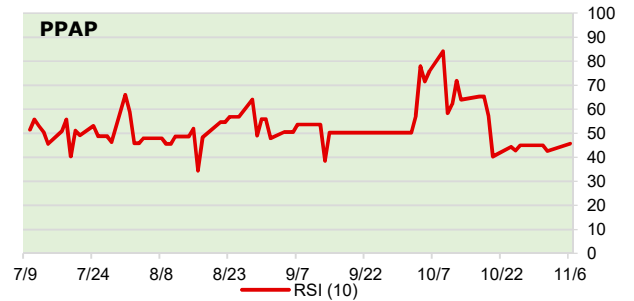
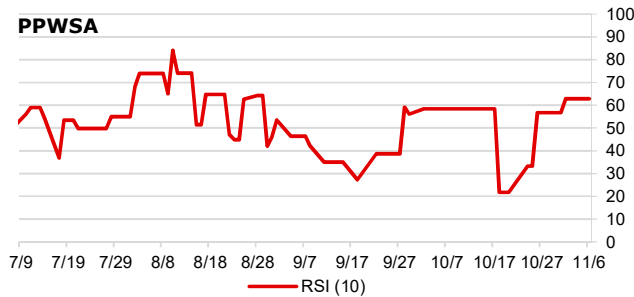
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research