

Daily Market Update

Wednesday, November 1, 2017

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CSX Stocks

CSX Index

| Value | 1D % Chg | 1D Vol | Mkt Cap (KHR'bn) |
|-------|----------|--------|------------------|
| 342.9 | -1.65 | 7,433 | 803 |

Stock Indicators

| Stock | Close (KHR) | 1D chg (%) | MTD chg (%) | YTD chg (%) | 1M high (KHR) | 1M low (KHR) | MTD vol (shr) | Mkt cap (KHR'bn) |
|-------|-------------|------------|-------------|-------------|---------------|--------------|---------------|------------------|
| PPWSA | 3,900 | 0.52 | 0.52 | -4.88 | 3,900 | 3,800 | 3,301 | 339 |
| GTI | 5,140 | -4.81 | -4.81 | 18.98 | 5,400 | 3,970 | 1,430 | 206 |
| PPAP | 5,080 | -0.39 | -0.39 | -2.31 | 5,400 | 4,720 | 317 | 105 |
| PPSP | 2,640 | -2.94 | -2.94 | -7.69 | 3,120 | 2,560 | 1,585 | 153 |
| PAS | 4,920 | -1.60 | -1.60 | NA | 5,040 | 4,920 | 800 | 422 |

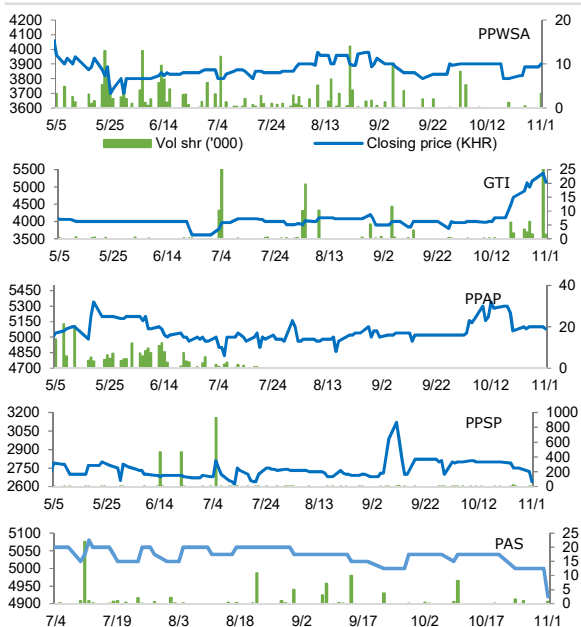
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

| % of trading vol. | Sell (%) | | | Buy (%) | | |
|-------------------|----------|------|------|---------|------|------|
| | 1D | MTD | 3M | 1D | MTD | 3M |
| DI | 55.6 | 55.6 | 43.1 | 33.9 | 33.9 | 22.9 |
| DS | 0.0 | 0.0 | 1.5 | 1.3 | 1.3 | 6.5 |
| LC | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FI | 44.4 | 44.4 | 55.5 | 64.7 | 64.7 | 70.6 |

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

| | PPWSA 1H17 | GTI 1Q17 | PAP 1H17 | PPSP 2016 | PAS 2016 |
|---------------------|------------|----------|----------|-----------|----------|
| Revenue (KHR'bn) | 114.4 | 172.0 | 33.3 | 38.2 | 209.0 |
| EBIT (KHR'bn) | 37.4 | 6.6 | 10.7 | 9.5 | 54.6 |
| Net profit (KHR'bn) | 14.6 | 5.0 | 6.8 | 5.8 | 26.7 |
| EBIT margin (%) | 32.7 | 3.8 | 32.0 | 24.9 | 26.1 |
| Net margin (%) | 12.7 | 2.9 | 20.4 | 15.3 | 12.8 |
| Revenue (% YoY) | 17.6 | 0.1 | 10.0 | -42.4 | 5.1 |
| EBIT (%YoY) | 20.0 | -26.1 | 3.4 | -61.8 | 3.9 |
| Net profit (%YoY) | -27.3 | -66.2 | 2.5 | -65.0 | -30.2 |
| EPS (KHR) (ttm) | 517.7 | 285.4 | 822.4 | 100.8 | 311.5 |
| P/E (x) (ttm) | 7.53 | 18.01 | 6.18 | 26.18 | 13.21 |
| P/B (x) (mrq) | 0.41 | 0.73 | 0.20 | 1.04 | 0.80 |

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index falls 1.65% as four stocks make loss Today, the CSX index dropped 1.65% from the previous close to 342.9 pts. GTI shares fell 4.81% to KHR5,140 after climbing to a nine-month high yesterday. PPSP shares was down 2.94% to KHR2,640, increasing its YTD loss to 7.89%. The two port operators PPAP and PAS posted a slight daily loss of 0.39% and 1.60%, respectively. The only stock that advanced today was PPWSA, which saw share price increase slightly by 0.52%. (Source: YSC Research)

Economy and Industry

CBC to issue commercial credit reporting The Credit Bureau of Cambodia (CBC) is developing commercial credit reporting to allow its members to access the credit history of commercial enterprises. To date, the CBC has only produced consumer credit reports, which give the personal credit history of individual borrowers. The new product will make it easier for lenders to identify companies with outstanding debts, giving them a better understanding of their client creditworthiness and repayment capabilities. According to Oeur Sothearoath, CEO of the CBC, the new product is set to go on trial by the end of the year and is scheduled to be fully functional by the first quarter of 2018. Working with 141 financial institutions in the country and more than five million borrowers, the CBC has generated over 13 million individual credit reports since it was established in 2012. (Source: Khmer Times)

Govt to submit four DTAs to assembly for approval The government will submit four double taxation agreements (DTAs) to the National Assembly for legislative approval, according to state-run news agency AKP. Cambodia currently has signed framework agreements for DTA regulation with Singapore, China, Brunei and Thailand. The agreements are aimed at preventing dual taxation and fiscal evasion through information sharing mechanisms and complaint resolution. (Source: Phnom Penh Post)

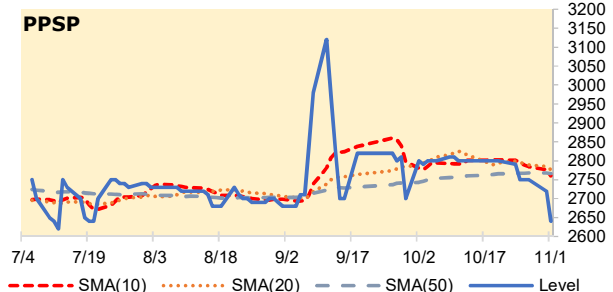
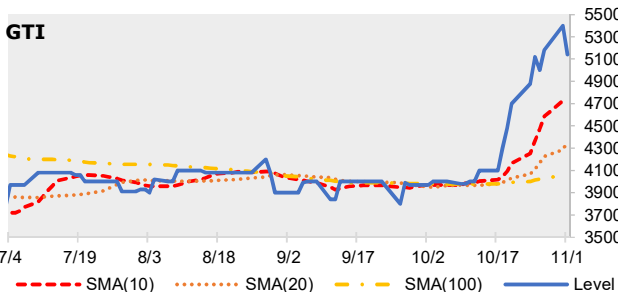
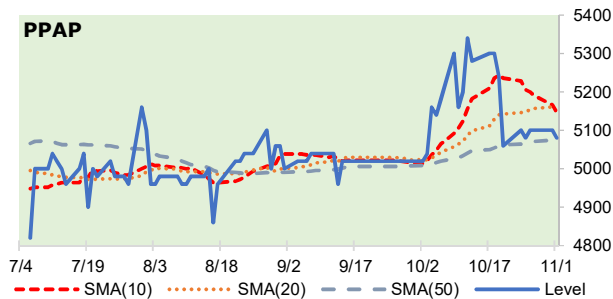
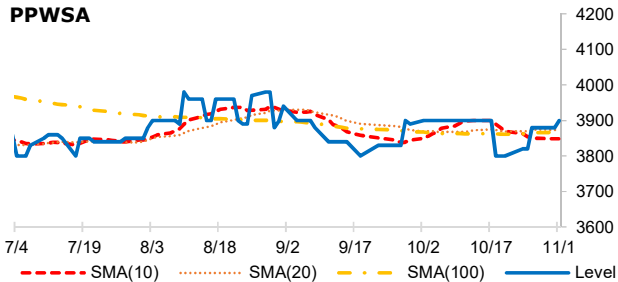
Corporate News

Khmer Beverage signs ad deal with Man City FC Khmer Beverage Ltd, producer of Cambodia Beer, has signed a three-year renewable commercial deal with one of England's top Premier League football clubs Manchester City FC, making its products the club's official beer partner in Southeast Asia. According to the company's director of communications Im Sothearith, the deal allows Khmer Beverage's products to appear on the LED board during Manchester City matches, while Cambodia Beer can use famous footballers from the club to brand its products. He added that Khmer Beverages had commercially supported a number of community football programmes in Cambodia before attempting to move into the big leagues by partnering with a European household name. (Source: Phnom Penh Post)

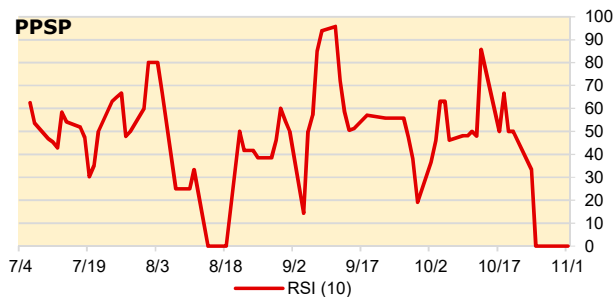
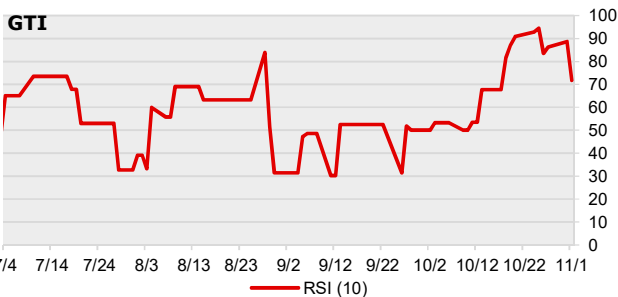
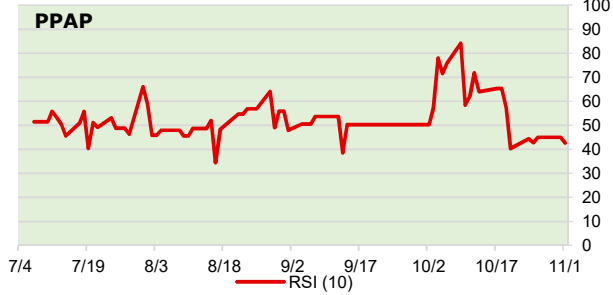
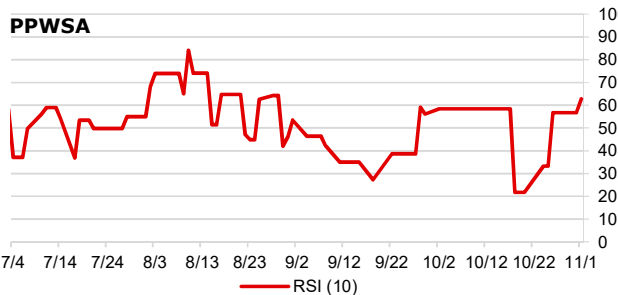
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research