

# Daily Market Update

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## News Highlight

### Stock Market

#### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
340.9	0.42	9,143	785

#### Trading activity by major type of investors

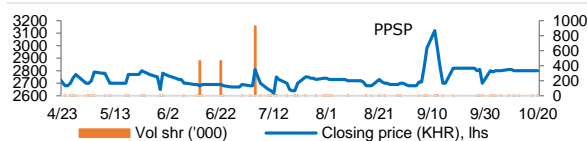
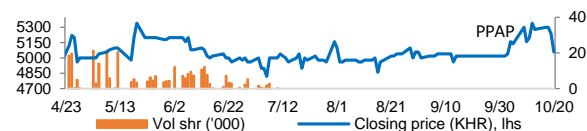
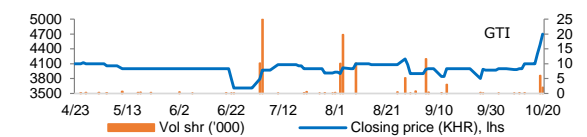
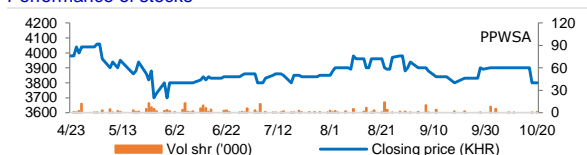
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	2.2	56.3	38.5	7.0	11.1	21.0
DS	0.0	0.1	1.4	43.7	32.3	6.9
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	97.8	43.7	60.1	49.3	56.7	72.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

#### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,800	0.00	-2.31	-7.32	3,900	3,800	14,895	330
GTI	4,700	4.91	18.39	8.80	4,700	3,800	8,600	188
PPAP	5,060	-3.44	0.80	-2.69	5,400	4,720	28,075	105
PPSP	2,800	0.00	3.70	-2.10	3,120	2,560	1,584	162
PAS	5,040	0.00	0.00	N/A	5,040	5,000	9,355	432

#### Performance of stocks



Key financials	PPWSA 1H17	GTI 1Q17	PPAP 1H17	PPSP 2016	PAS 2016
Revenue (KHRbn)	114.4	70.13	33.3	38.19	208.98
EBIT (KHRbn)	37.4	1.78	10.7	9.52	54.61
Net profit (KHRbn)	14.6	1.24	6.8	5.84	26.72
EBIT margin (%)	32.7	2.54	32.0	24.93	26.13
Net margin (%)	12.7	1.77	20.4	15.28	12.79
Revenue (% YoY)	17.6	3.41	10.0	-42.4	5.1
EBIT (% YoY)	20.0	-75.62	3.4	-61.8	3.9
Net profit (% YoY)	-27.3	-80.85	2.5	-65.0	-30.2
EPS (KHR) (ttm)	518	398	822	101	312
P/E (x) (ttm)	7.34	11.80	6.15	27.77	13.53*
P/B (x) (mrq)	0.40	0.71	0.20	1.10	0.82

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

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## Economy and Industry

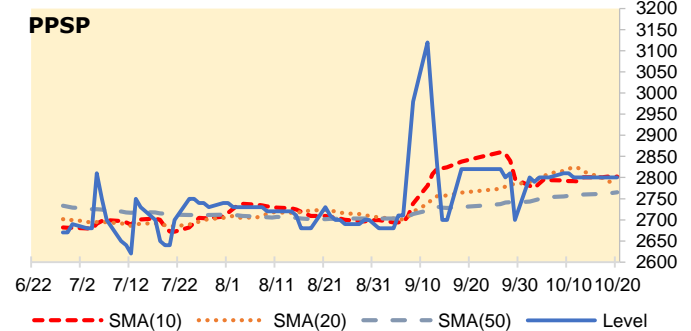
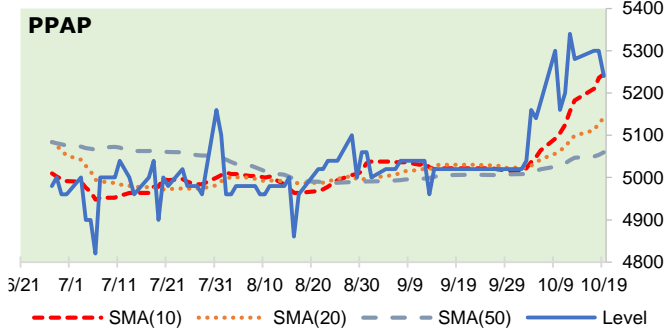
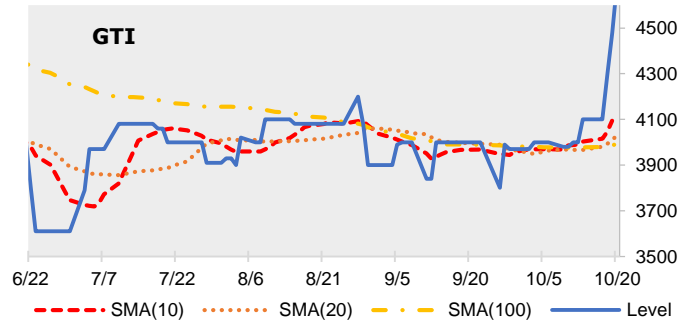
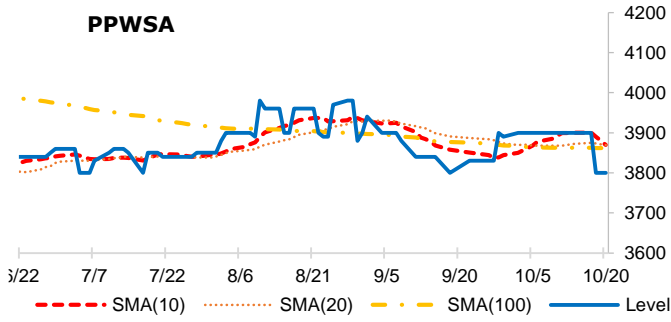
**Government plans to export “chicken egg bananas”** The government has unveiled a plan to begin exporting chicken egg bananas to overseas markets in a bid to promote local agricultural products. The chicken egg banana, called “chek pong moan” in Khmer, is also known by its scientific name of “musa aromatic”. Veng Sokhon, the Minister of Agriculture, said that this type of banana is of higher quality and has more flavor than regular yellow bananas, and that there is no other banana like this produced by anyone else in the region. He went into detail regarding the envisioned research, saying the goal would be to increase the amount of water contained in the peel of the banana, a procedure that could delay oxidation. (Source: Khmer Times)

## Corporate News

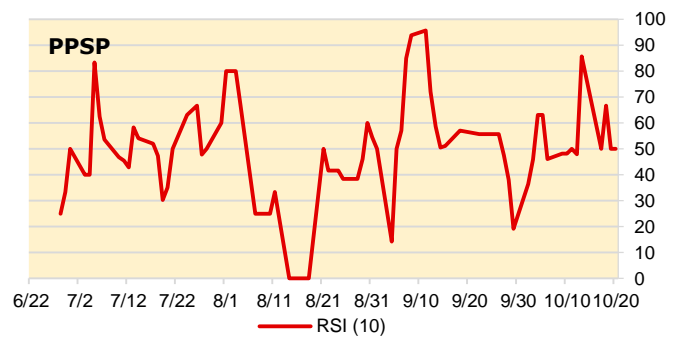
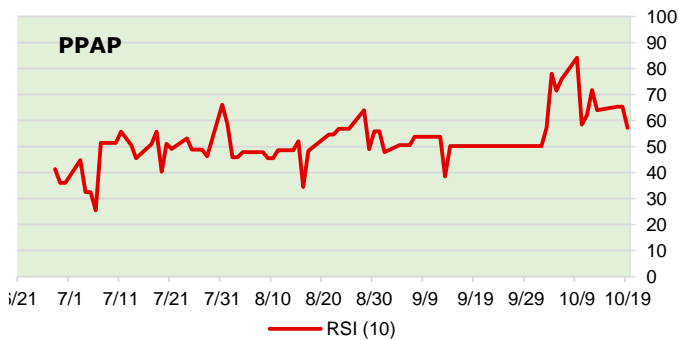
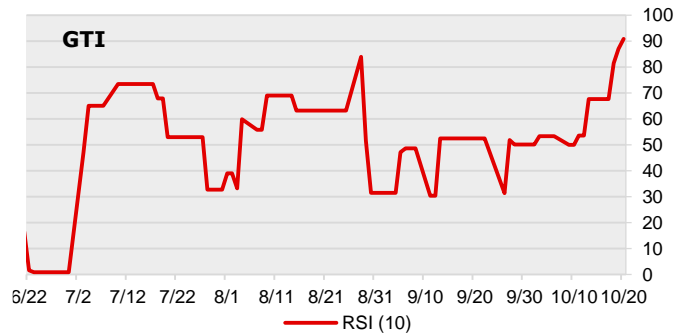
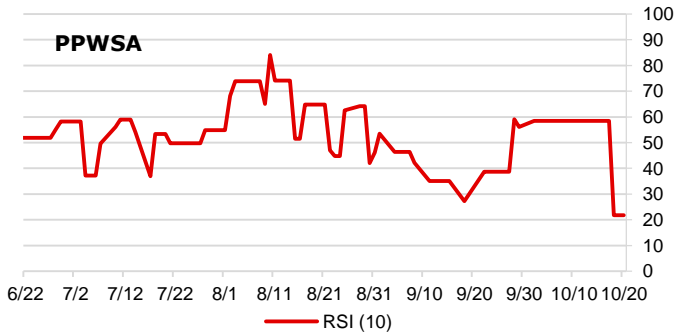
**S. Korea’s Daegu Bank acquire Cam Capital for \$63mn** Daegu bank has acquired 100% stake in Cam Capital Specialized Bank for \$63mn, Korean media reported yesterday. The South Korean bank’s acquisition of Cambodia’s second largest specialized bank in terms of assets marked its third overseas investment after expanding into China and Vietnam. Cam Capital was established in 2009 and operates five branches with 260 employees. As of the end of last year, the bank’s assets stood at \$86.5mn and had earned a net profit of \$3.4mn, according to the NBC’s annual report. This would not be the first time that Korean financial institutions have invested in Cambodian banks. In 2014, the South Korean lender Woori Bank snatched up the Cambodian MFI Malis Finance for \$4.9mn. Last year, Jeonbuk Bank—subsidiary of JB Financial Group—purchased a 50% stake in Phnom Penh Commercial Bank. (Source: Phnom Penh Post)

**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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