

# Daily Market Update

Monday, October 02, 2017

Research Team research@yuantacambodia.com, +855-23-860-800



## News Highlight

### Stock Market

#### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
334.9	0.56	8,880	764

#### Trading activity by major type of investors

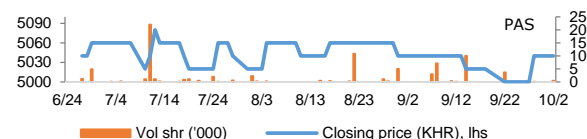
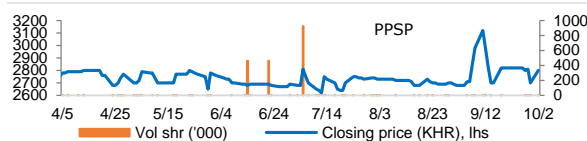
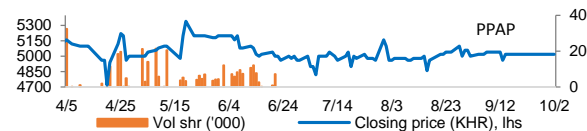
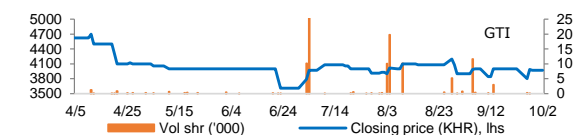
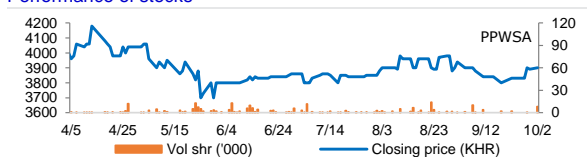
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	74.1	74.1	78.8	1.8	1.8	74.1
DS	0.0	0.0	0.4	0.0	0.0	0.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	25.9	25.9	20.8	98.2	98.2	25.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

#### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,900	0.26	0.00	-4.88	3,940	3,800	28,185	339
GTI	3,970	0.00	0.00	-8.10	4,080	3,800	0	159
PPAP	5,020	0.00	-0.79	-3.46	5,400	4,720	10,159	104
PPSP	2,800	3.70	3.70	-2.10	3,120	2,560	10	162
PAS	5,040	0.00	0.00	N/A	5,060	5,000	400	432

#### Performance of stocks



Key financials	PPWSA 1H17	GTI 1Q17	PPAP 1H17	PPSP 2016	PAS 2016
Revenue (KHRbn)	114.4	70.13	33.3	38.19	208.98
EBIT (KHRbn)	37.4	1.78	10.7	9.52	54.61
Net profit (KHRbn)	14.6	1.24	6.8	5.84	26.72
EBIT margin (%)	32.7	2.54	32.0	24.93	26.13
Net margin (%)	12.7	1.77	20.4	15.28	12.79
Revenue (% YoY)	17.6	3.41	10.0	-42.4	5.1
EBIT (% YoY)	20.0	-75.62	3.4	-61.8	3.9
Net profit (% YoY)	-27.3	-80.85	2.5	-65.0	-30.2
EPS (KHR) (ttm)	518	398	822	101	312
P/E (x) (ttm)	7.53	9.97	6.10	27.77	13.53*
P/B (x) (mrq)	0.41	0.60	0.20	1.10	0.82

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

#### DISCLAIMER

This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

## Economy and Industry

**Cambodia ranks 94<sup>th</sup> in global competitiveness** Cambodia ranked 94 out of 137 economies in this year's Global Competitiveness Report published by the World Economic Forum, dropping five notches from 89 last year. The Kingdom scores 3.93 out of 7, putting it only slightly ahead of Laos, which ranked 98, while Myanmar has been excluded from the Global Competitiveness Index (GCI) for the last two years. The rankings, which combines 12 pillars that study everything from the strength of institutions to education and technological readiness, showed the Kingdom ranked under 50 in just one category: labor market efficiency at 48. Nearly half of the rest of the categories ranked within the 50 to 100 range, with the other half exceeding the 100 mark. Among the 12 pillars, Cambodia's financial market development and macroeconomic environment ranked 61 and 70, respectively. Higher education and training skills scored the worst, with an unattractive ranking of just 124 out of 137. Innovation and infrastructure fared poorly as well, at only 110 and 106, respectively. According to the report, the more developed countries in Asean, such as Singapore, Malaysia, Thailand, and Indonesia, consistently rank among the top 60 countries globally. (Source: Phnom Penh Post)

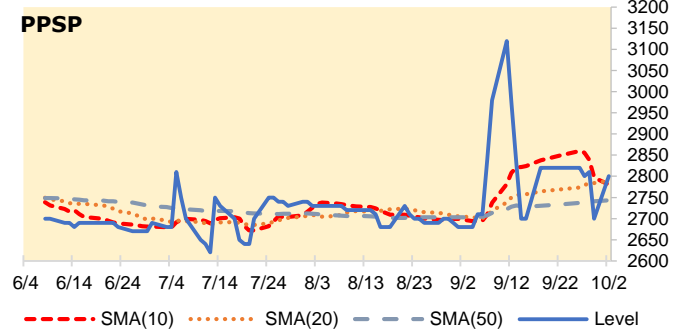
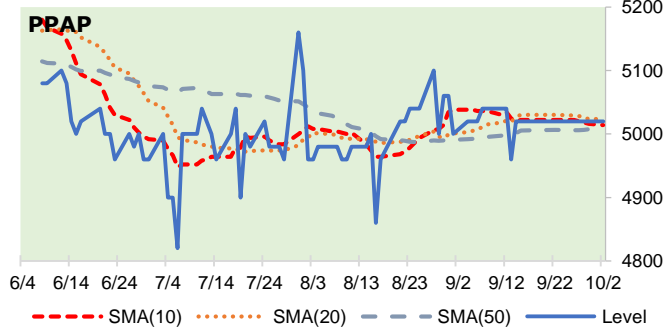
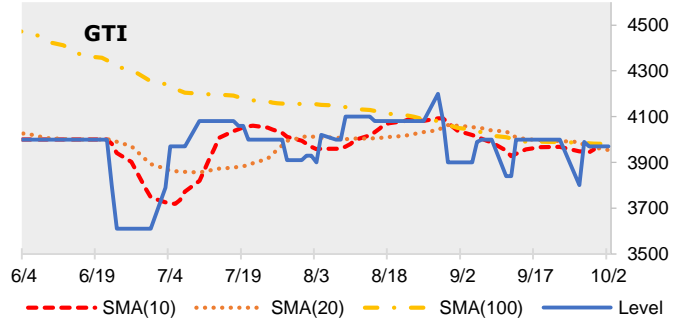
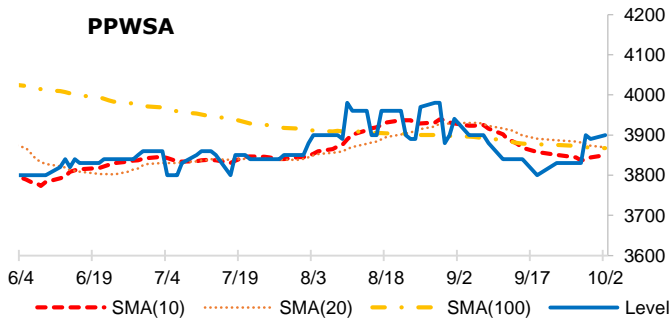
**Cambodia and Bangladesh to sign new deals** Cambodia and Bangladesh will sign two new memorandum of understandings (MOUs), aiming at boosting trade between the two nations. According to the Ministry of Commerce, the two MOUs will be signed during the official visit of Bangladeshi Prime Minister Sheikh Hasina to Cambodia in October, with focus on the specifics of the joint trade council and on revamping a bilateral trade agreement that expired last year. Under a recent agreement, Bangladesh will import one million tonnes of milled rice from Cambodia during the next five years starting in 2017. (Source: Khmer Times)

## Corporate News

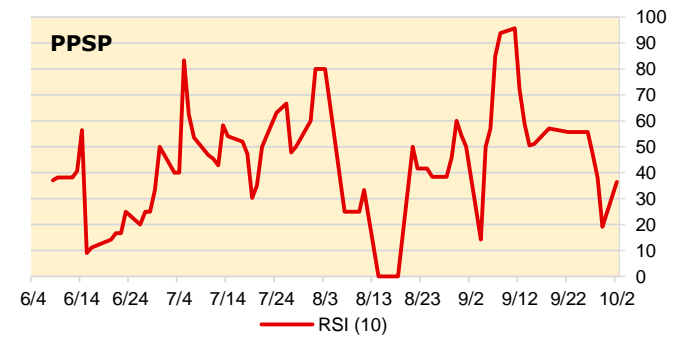
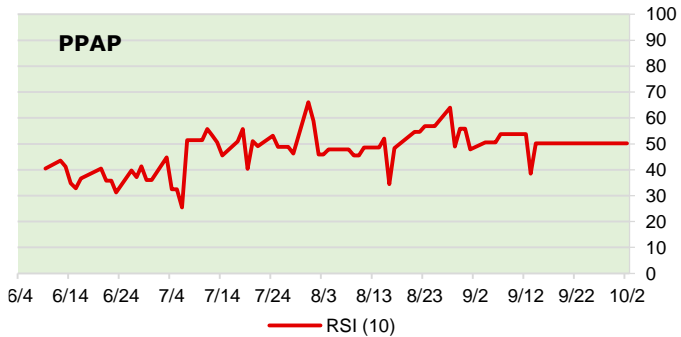
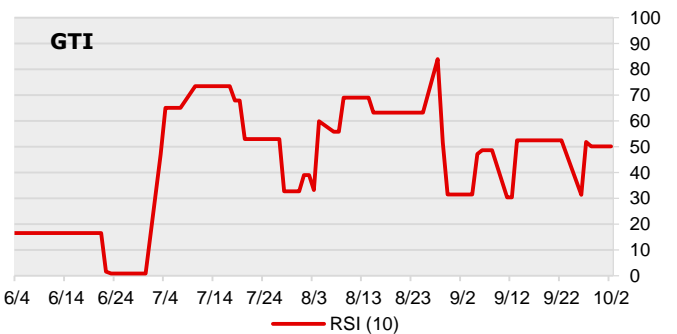
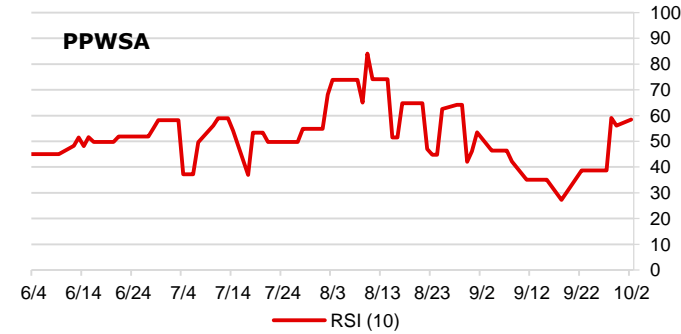
**Lanmei Air to launch flights from Sihanoukville to Macau and Palau** Cambodian carrier Lanmei Airlines will launch its flight services from Sihanoukville to Macau and the tiny island nation of Palau next week, a civil aviation official said yesterday. Sin Chanserey Vutha, spokesman of the State Secretariat of Civil Aviation, said the Chinese-owned budget airline received its air operator's certificate and will hold an official launch ceremony on October 9. Lanmei is one of the three local airlines that operate flights between Cambodia and Macau, and the second after JC International Airlines to offer a direct connection to the Kingdom's coastal casino hub in Sihanoukville. (Source: Phnom Penh Post)

**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

**DISCLAIMER**

This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc.