

# Daily Market Update

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## News Highlight

### Stock Market

#### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
330.7	-0.67	2,193	752

#### Trading activity by major type of investors

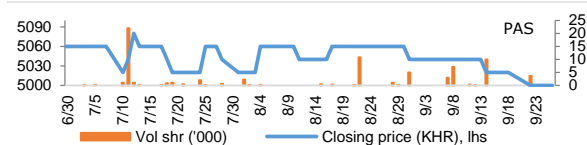
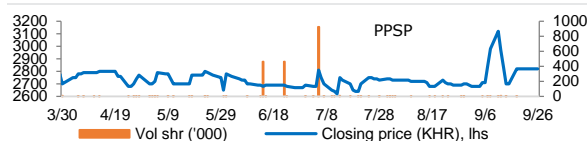
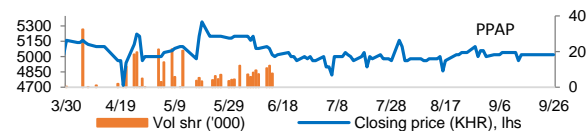
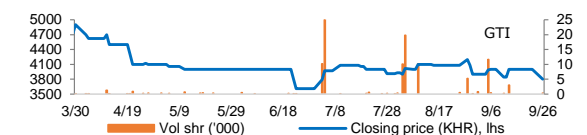
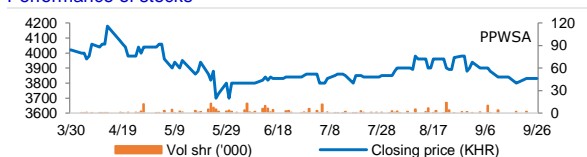
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	88.5	63.0	78.4	100.0	23.9	74.4
DS	0.0	2.5	0.6	0.0	0.0	0.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	11.5	34.5	21.0	0.0	76.1	25.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

#### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,830	0.00	-1.79	-6.59	3,980	3,800	19,765	333
GTI	3,800	-5.00	-2.56	-12.04	4,200	3,800	16,262	152
PPAP	5,020	0.00	-0.79	-3.46	5,400	4,720	6,582	104
PPSP	2,820	0.00	4.83	-1.40	3,120	2,560	12,640	163
PAS	5,000	0.00	-0.79	N/A	5,060	5,000	24,101	429

#### Performance of stocks



Key financials	PPWSA 1H17	GTI 1Q17	PPAP 1H17	PPSP 2016	PAS 2016
Revenue (KHRbn)	114.4	70.13	33.3	38.19	208.98
EBIT (KHRbn)	37.4	1.78	10.7	9.52	54.61
Net profit (KHRbn)	14.6	1.24	6.8	5.84	26.72
EBIT margin (%)	32.7	2.54	32.0	24.93	26.13
Net margin (%)	12.7	1.77	20.4	15.28	12.79
Revenue (% YoY)	17.6	3.41	10.0	-42.4	5.1
EBIT (% YoY)	20.0	-75.62	3.4	-61.8	3.9
Net profit (% YoY)	-27.3	-80.85	2.5	-65.0	-30.2
EPS (KHR) (ttm)	518	398	822	101	312
P/E (x) (ttm)	7.40	9.54	6.10	27.96	13.43*
P/B (x) (mrq)	0.41	0.57	0.20	1.11	0.82

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

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**CSX index retreats as garment manufacturer falls 5%** Today, the CSX index retreated 0.67% from the previous close to 330.7 pts, as GTI posted a daily loss of 5%. Other listed stocks remained unchanged. This morning, 2,193 shares were traded. (Source: YSC Research)

### Economy and Industry

**RDB receives 10 bidding proposals on rice storage facilities** The Rural Development Bank (RDB) received 10 proposals from agricultural firms expressing interest in developing rice storage and drying facilities across three provinces using government-backed low-interest loans, a bank official said yesterday. The three facilities are set to be constructed in the provinces of Kampong Thom, Prey Veng and Takeo, each with the capacity to store 50,000 tonnes of paddy rice and dry approximately 1,500 tonnes of rice daily. The storage facilities are intended to alleviate the stress on farmers and millers when rice stockpiles begin to stack up and are expected to be operational by the start of the next harvest season in January. According to Kao Thach, chief executive of RDB, the bank will select among the 10 proposals and will finalize the agreements and announce in October the awarded companies for the \$15mn finance package. (Source: Phnom Penh Post)

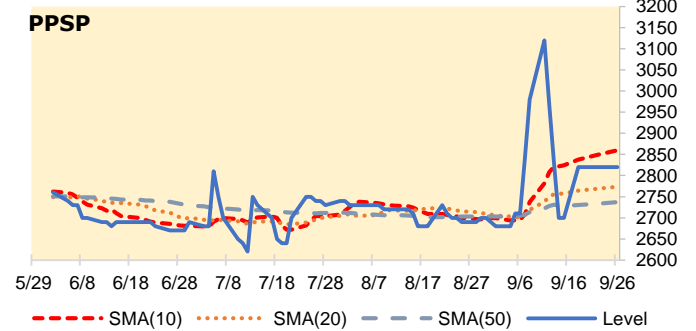
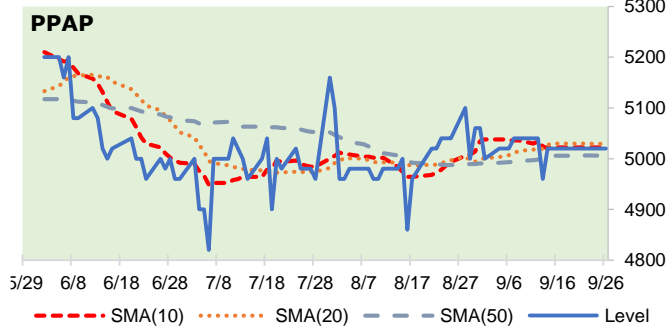
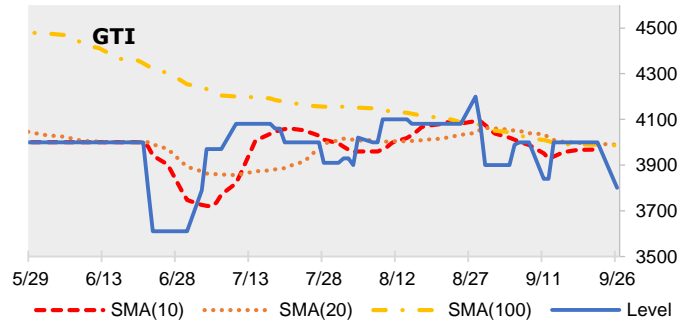
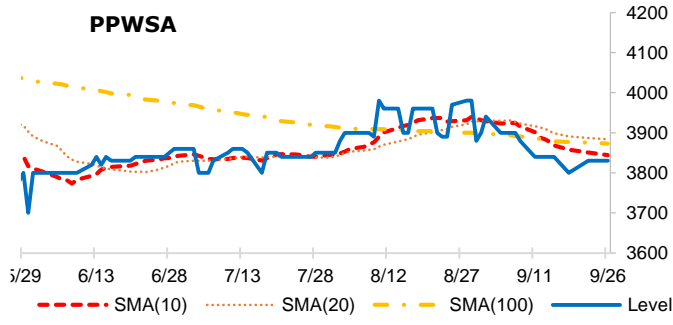
**SECC issues new prakas on dispute resolution in securities sector** The Securities Exchange Commission of Cambodia (SECC) has issued new regulations and procedures for solving dispute involving parties operating in the securities sector. A prakas signed on September 12 comprises eight chapters and 48 articles that detail the process of submitting dispute cases, the rights and obligations of the disputants and the process of resolving disputes. The prakas applies to dispute involving securities firms, and derivative firms such as central counterparties and brokerages, as well as public investors and other concerned parties. (Source: Phnom Penh Post)

### Corporate News

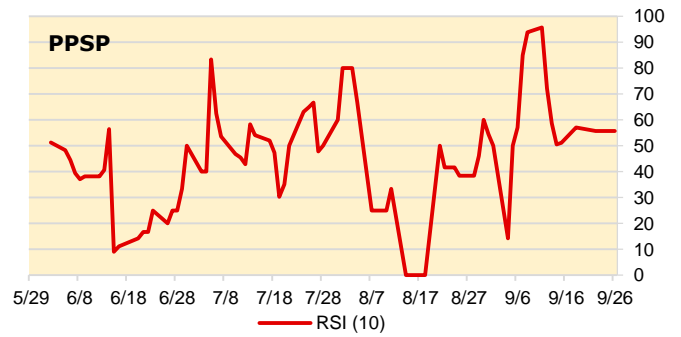
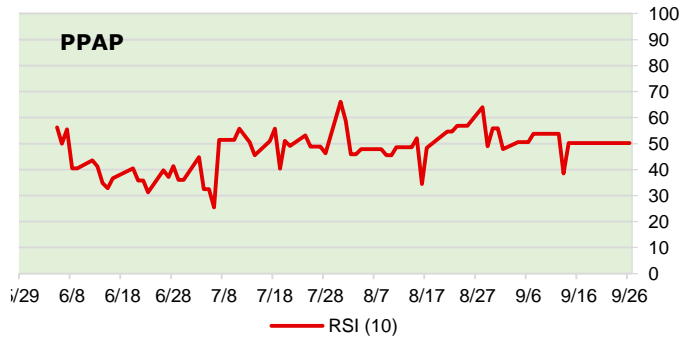
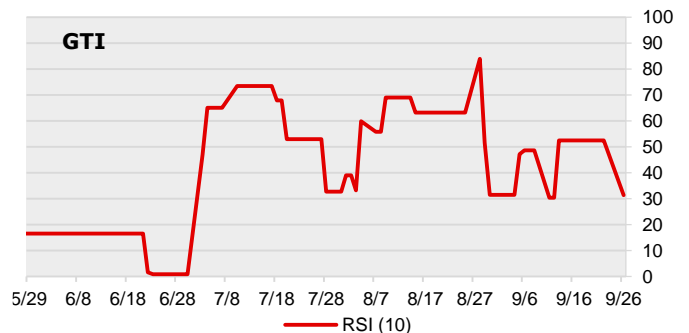
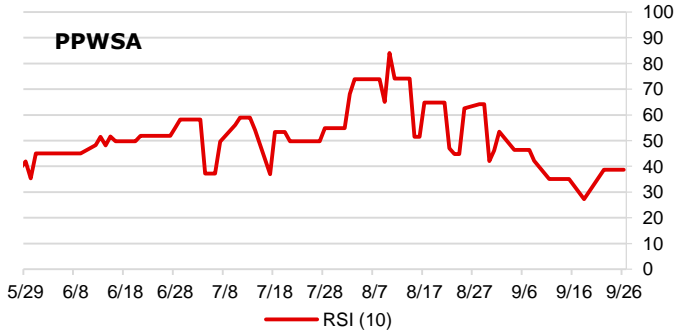
**Royal Group to conduct feasibility study on launching satellite** Local conglomerate Royal Group, in partnership with Beijing-based China Great Wall Industry Corporation, will conduct a feasibility study on the launch of a Cambodian-owned satellite, according to Im Vutha, spokesman of the Telecom Regulator of Cambodia (TRC). In 2011, Royal Blue Skies—a subsidiary of the Royal Group—received a concession from the Ministry of Post and Telecommunications to launch Cambodia's first satellite that would deliver TV and internet to Cambodia and also to other Asean nations. According to the ministry, establishing internet connectivity via satellite is one of the prioritized projects in the Telecom Policy (2015-2020) to provide urban areas in the country 100% broadband coverage and 70% broadband coverage in rural areas. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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