

Daily Market Update

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News Highlight

Stock Market

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
337.8	0.53	8,881	774

Trading activity by major type of investors

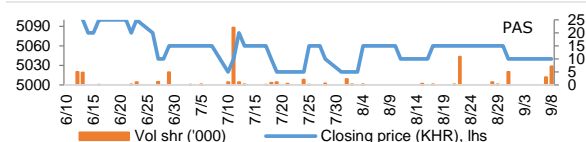
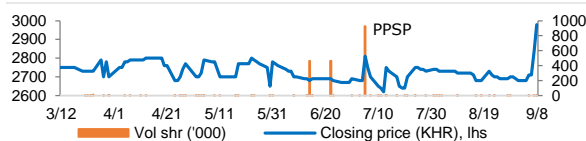
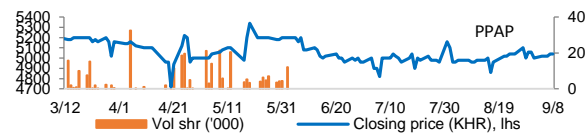
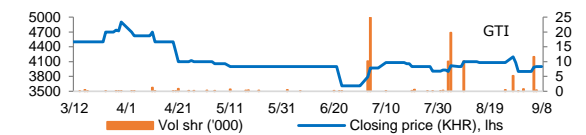
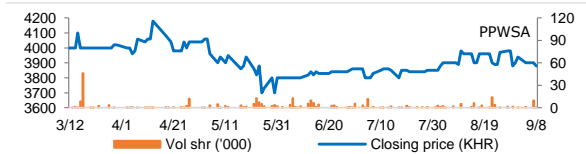
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	98.9	64.3	84.9	18.9	8.7	83.1
DS	0.0	0.0	0.3	0.0	0.0	0.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	1.1	35.7	14.8	81.1	91.3	16.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,880	-0.51	-0.51	-5.37	3,980	3,880	11,920	337
GTI	4,000	0.00	2.56	-7.41	4,200	3,900	12,819	160
PPAP	5,040	0.00	-0.40	-3.08	5,400	4,720	2,030	104
PPSP	2,980	4.93	10.78	4.20	2,980	2,560	1,789	172
PAS	5,040	0.00	0.00	N/A	5,060	5,040	10,100	432

Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.22	10.05	6.33	29.55	13.53*
P/B (x) (mrq)	0.41	0.60	0.20	1.17	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income;

Source: YSC Research

Source: National Bank of Cambodia

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PPWSA shares finish week 1.52% lower Shares in Phnom Penh Water Supply Authority fell 0.51% from the previous close to KHR3,880, a 1.52% drop from last Friday. This week saw 11,430 shares change hands.

GTI shares end week 2.56% higher Shares in Grand Twins International (GTI) closed at KHR4,000, ending the week 2.56% higher. The volume traded during the week came to 12,069 shares.

PPAP shares edge up slightly from last Friday Shares in Phnom Penh Autonomous Port (PPAP) edged up 0.80% from last Friday to KHR5,040. Only 1,820 shares have been traded between Monday and Friday.

PPSP shares rise to record high Shares in Phnom Penh SEZ Plc (PPSP) rose more than 4% for a second day straight, up 4.93% from the previous close to a record high of KHR2,980. The SEZ operator posted a weekly gain of 11.19%. However, only 1,789 shares changed hands during the week.

PAS shares unchanged for sixth trading day straight Shares in Sihanoukville Autonomous Port (PAS) closed unchanged for a sixth trading day straight at KHR5,040. The volume traded during the week came to 10,100 shares. (Source: YSC Research)

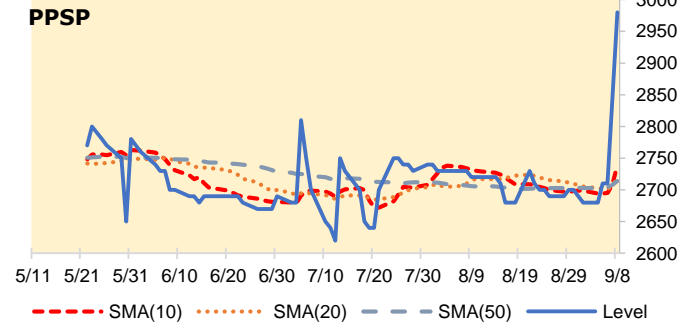
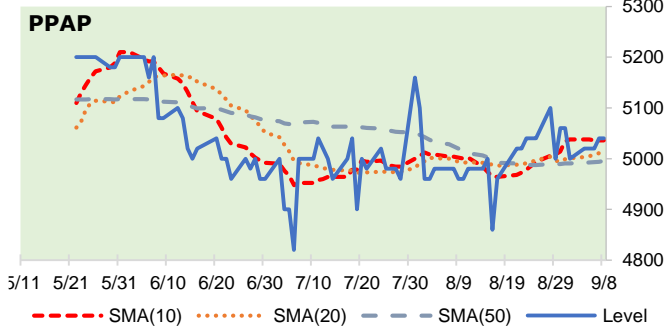
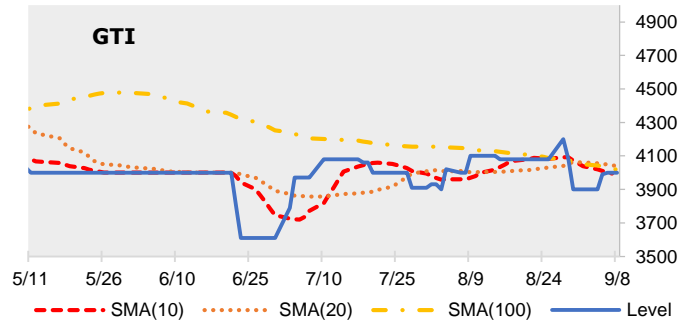
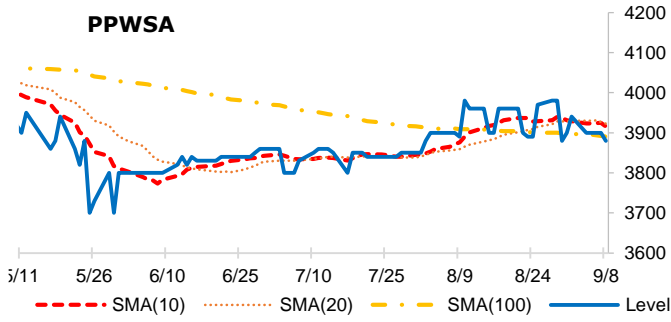
Economy and Industry

Cambodia and Thailand sign DTA Cambodia and Thailand have officially signed a double taxation agreement (DTA) that aims to encourage bilateral investment and strengthen economic ties by avoiding dual taxation. The agreement was signed yesterday in Phnom Penh during a state visit of Thai Prime Minister Prayut Chan-o-cha. The move follows Cambodia's aggressive push to shield investors from being onerously taxed twice on multinational operations, and to improve compliance with Asean standards. In July, members of Cambodia's General Department of Taxation (GDT) met in Bangkok with their Thai counterparts to hammer out the draft of agreement during a two-day consultation workshop. (Source: Phnom Penh Post)

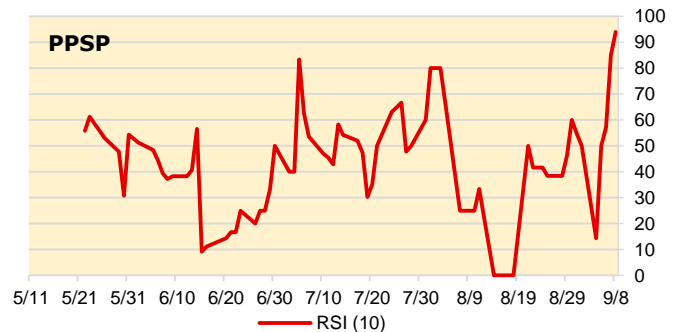
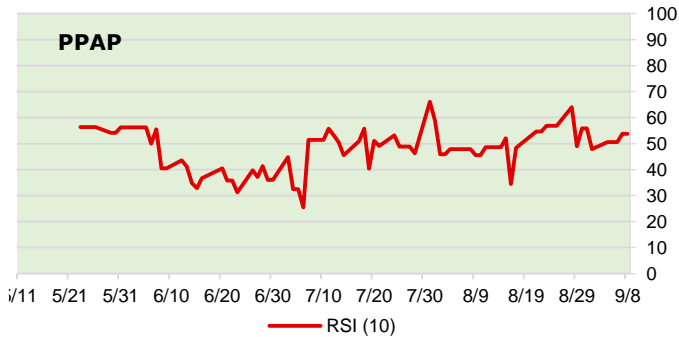
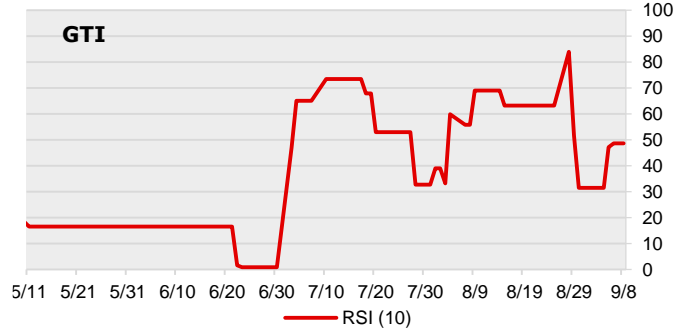
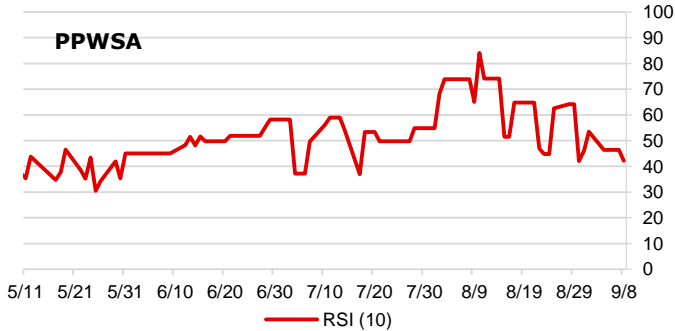
Cambodia to receive automated customs platform from Japan Cambodia will receive an automated customs platform from Japan's Nippon Automated Cargo and Port Consolidated System, a private company that provides online customs procedures for land and sea freight, after Prime Minister Hun Sen requested it from Japan's Finance Ministry during a state visit last month. The provision is part of an initiative to standardize procedures in Asean and facilitate Japanese business expansion in the region, according to Japanese media report. The system, which centralizes processes such as quarantine inspections, has already cut import and export time in Vietnam and Myanmar. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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