

# Daily Market Update

Thursday, August 31, 2017

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## Cambodia Securities Exchange

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
332.2	-0.15	5,000	756

### Trading activity by major type of investors

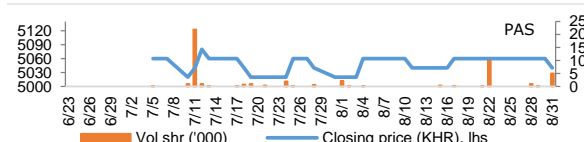
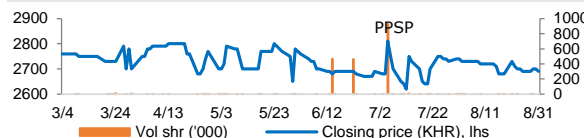
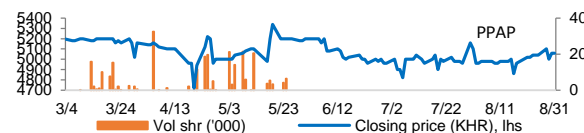
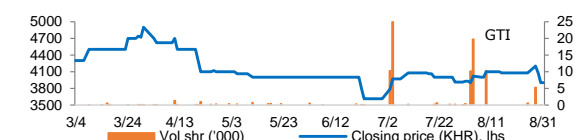
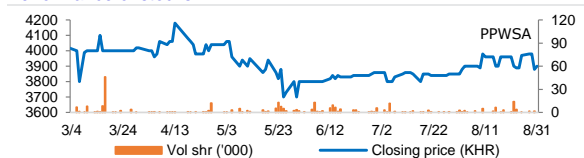
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	31.3	83.4	0.0	31.4	83.0
DS	0.0	2.1	0.3	0.0	4.5	1.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	66.5	16.3	100.0	63.8	15.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,900	0.52	1.30	-4.88	3,980	3,880	47,317	339
GTI	3,900	0.00	-0.26	-9.72	4,200	3,900	46,111	156
PPAP	5,060	0.00	-1.94	-2.69	5,400	4,720	33,167	105
PPSP	2,690	-0.37	-1.82	-5.94	2,920	2,560	4,441	156
PAS	5,040	-0.40	0.40	#N/A	5,060	5,020	20,507	432

### Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.25	9.80	6.35	26.68	13.53*
P/B (x) (mrq)	0.42	0.59	0.20	1.06	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income;

Source: YSC Research

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**PPWSA shares post monthly gain of 1.30%** Shares in Phnom Penh Water Supply Authority (PPWSA) closed at KHR3,900, posting a monthly gain of 1.30%. August saw 47,317 shares changed hands.

**GTI shares end August 0.26% lower** Shares in Grand Twins International (GTI) ended at KHR3,900, down 0.26% from July's close. This month, 46,111 shares were traded.

**PPAP shares finish month down 1.94%** Shares in Phnom Penh Autonomous Port (PPAP) finished the month down 1.94%, closing at KHR5,060. The volume trading during August was 33,167 shares.

**PPSP shares post monthly loss of 1.82%** Shares in Phnom Penh SEZ Plc (PPSP) closed at KHR2,690, posting a monthly loss of 1.82%. Only 4,441 shares changed hands during the month.

**PAS shares rises 0.40% from last month** Shares in Sihanoukville Autonomous Port (PAS) rose 0.40% from July to KHR5,040. The volume trading this month came to 20,507 shares. (Source: YSC Research)

## Economy and Industry

**Insurance premium increases 21% YoY in 1H17** Cambodia's insurance industry continued to see strong growth in 1H17, with the total gross premium reaching \$68mn, a 21% YoY increase, according to a report released yesterday by the Insurance Association of Cambodia (IAC). Huy Vatharo, chairman of the IAC, said life insurance accounted for the biggest increase, while general insurance, including fire, health, and vehicle, saw a modest rise. Robert Elliot, vice chairman of the IAC, attributed the extraordinary growth in life insurance premiums over the past five years to efforts by the Ministry of Economy and Finance (MEF) to educate customers about the need for long-term financial planning. (Source: Phnom Penh Post)

**Arts Container Market officially launched** The Arts Container Market, a new market in Beoung Kak area built using shipping containers, was officially launched last week, following the popularity of this kind of market locally and internationally. According to developer Bun Seng, the market features about 80 booths covering 3,000 square meters, with a new standard design and a focus on the most popular art forms for Cambodian people. Seng said he was optimistic and expected the container market to be successful. (Source: Khmer Times)

## Corporate News

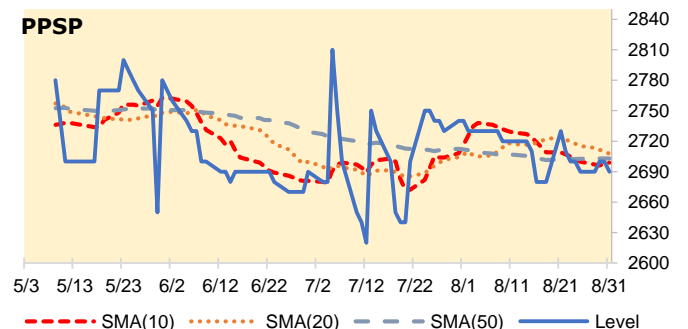
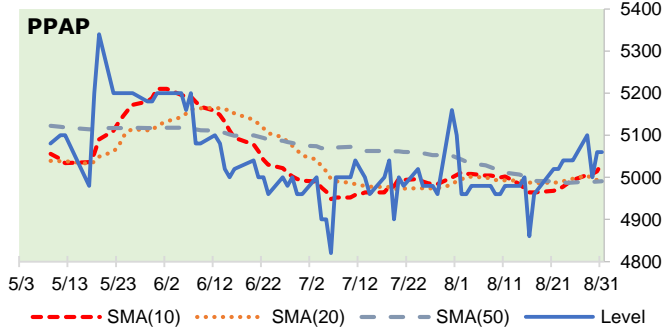
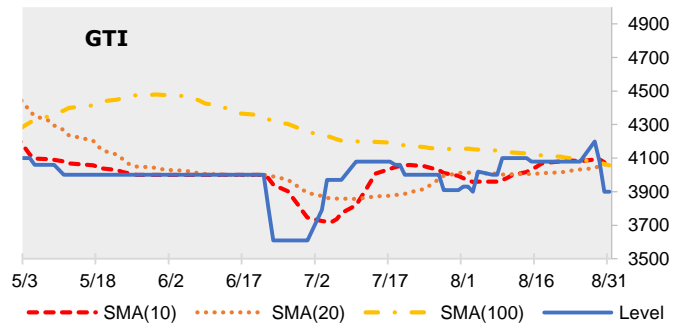
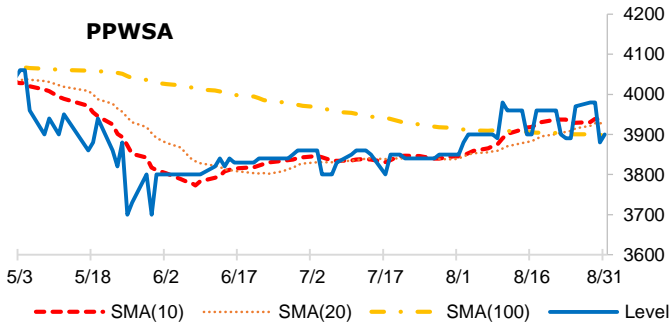
**Wan Hai to add Sihanoukville Port to its shipping route** Wan Hai Ship Line Ltd., a Taiwan-based container shipping company, will add Sihanoukville Port to its shipping route next month. According to the company, Wan Hai's shipping route would start from Shekou in China, to Hong Kong, Bangkok and Laem Chabang in Thailand, and then on to Sihanoukville in Cambodia before returning back to Shekou. (Source: Khmer Times)

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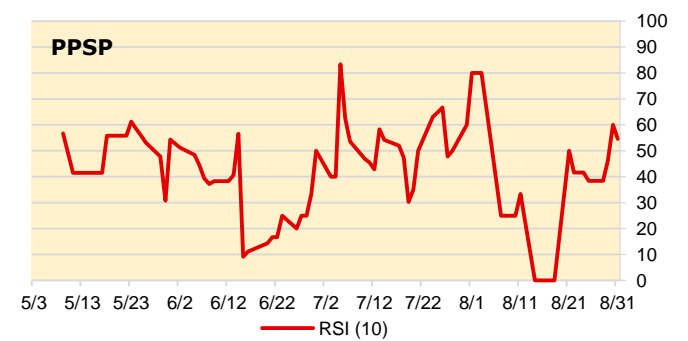
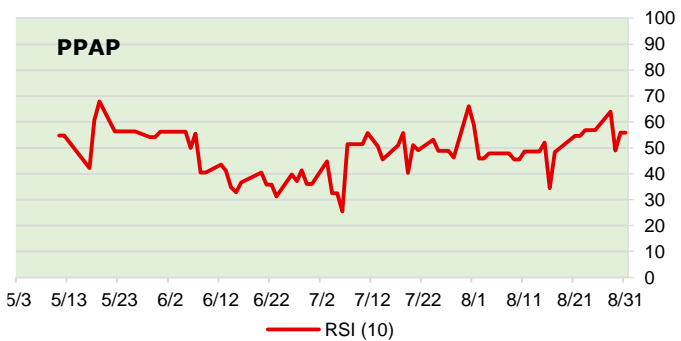
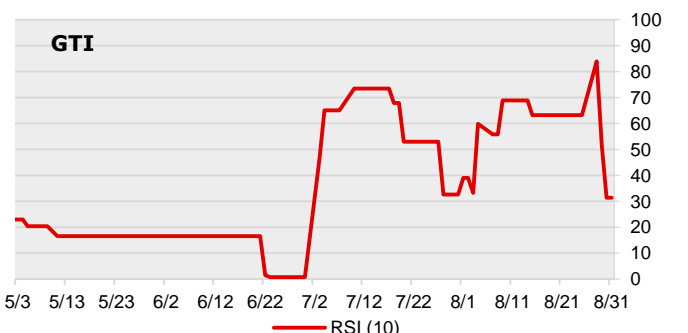
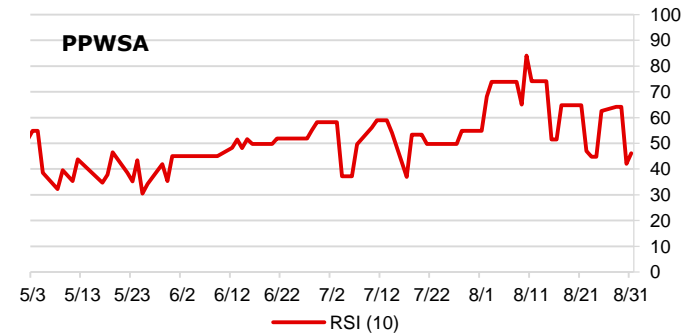
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**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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