

# Daily Market Update

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## Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	334.4	0.00	1,200	760

### Trading activity by major type of investors

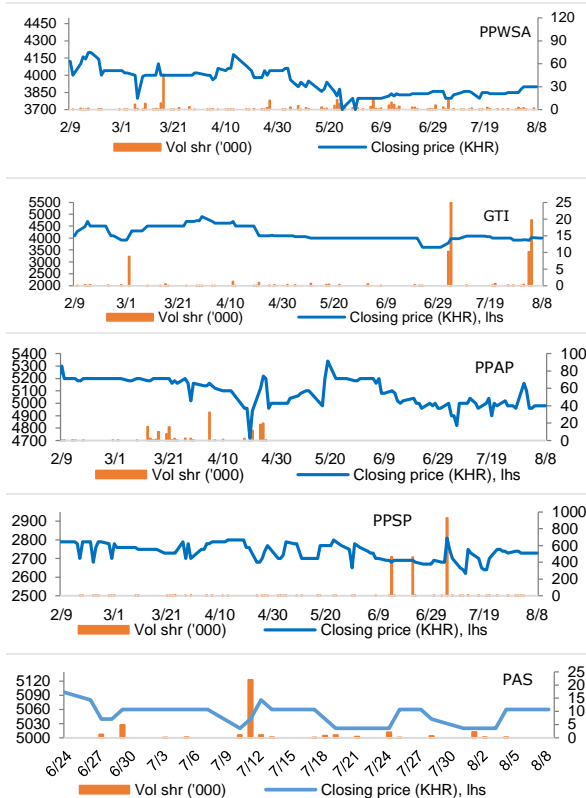
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	20.5	81.0	25.0	25.6	81.9
DS	0.0	0.0	0.2	0.0	9.5	2.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	79.5	18.7	75.0	64.1	15.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,900	0.00	1.30	-4.88	3,900	3,800	8,676	339
GTI	4,000	0.00	2.30	-7.41	4,080	3,900	30,138	160
PPAP	4,980	0.00	-3.49	-4.23	5,400	4,720	19,434	103
PPSP	2,730	0.00	-0.36	-4.55	2,920	2,560	465	158
PAS	5,060	0.00	0.80	#N/A	5,080	5,020	2,601	434

### Performance of stocks



Key financials	PPWSA	GTI	PPAP	PPSP	PAS
	1Q17	1Q17	1Q17	2016	2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.25	10.05	6.25	27.07	13.59*
P/B (x) (mrq)	0.42	0.60	0.20	1.07	0.83*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income;

Source: YSC Research

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX index closes unchanged** Today, the CSX index closed unchanged at 334.4pts, as all the listed stocks finished unmoved. This morning, only 1,200 shares changed hands. (Source: YSC Research)

### Corporate News

**Pi Pay handles more than 100,000 transactions over past month** Just one month into operation, the mobile payment platform Pi Pay has already handled more than 100,000 transactions at 150 merchant locations across Phnom Penh, processing over \$1mn, according to the company CEO. Tomas Pokorny, CEO of Pi Pay Asia, said over 30,000 smartphone users have downloaded the Pi Pay app, adding that the progress has surpassed the company's expectation. Pi Pay plans to go fully cashless within this month, meaning that users can get money in and out through banking partners, Pokorny revealed. While he declined to name the banking partners, he said 10 major commercial lenders had already agreed to roll out the platform, which also provides digital payroll services. The company has also inked agreements with 1,400 businesses to utilize the service, which is expected to be available at over 300 merchant locations by the end of the month. (Source: Phnom Penh Post)

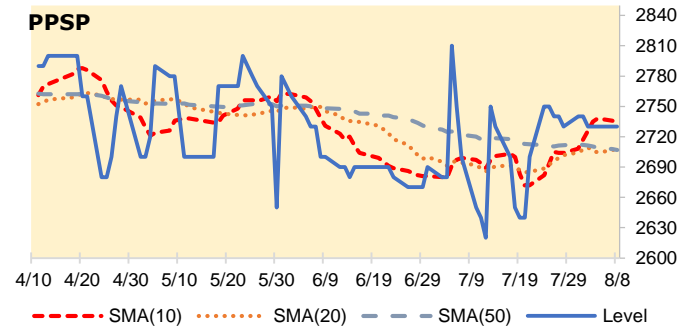
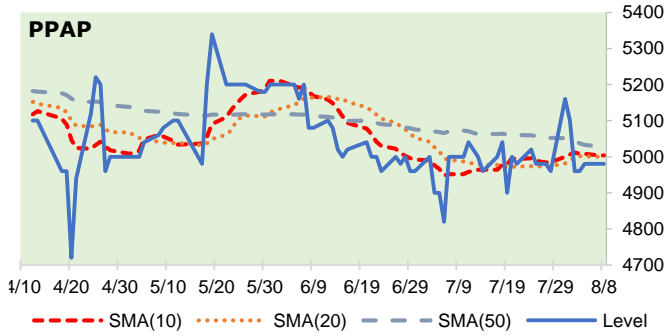
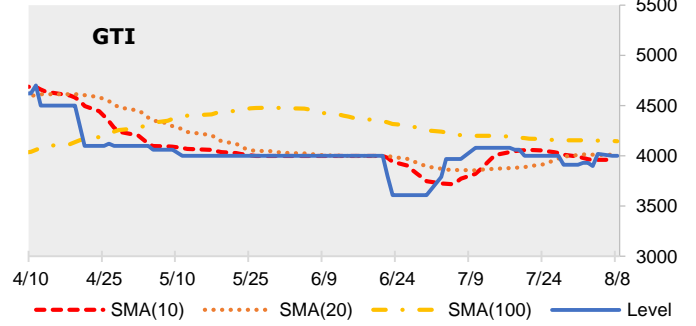
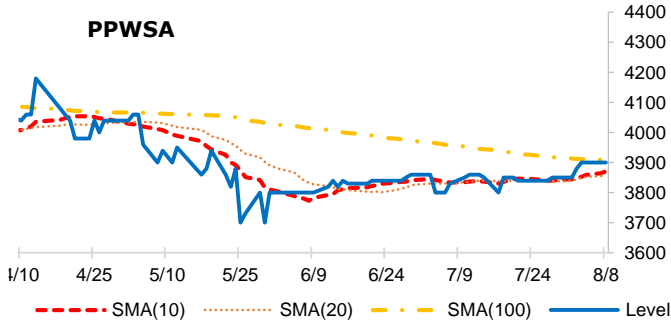
**iflix launches streaming service in Cambodia** iflix, Southeast Asia's largest internet television service provider, officially launched its streaming service in Cambodia yesterday, announcing an exclusive three-year partnership with local telecom operator Smart Axiata. iflix's arrival comes nearly 18 months after US-based streaming giant Netflix entered the local market. In addition to Netflix, iflix will also have to compete with the locally developed programme SOYO, a subscription-based video on-demand (VOD) service from Sabay Digital and the video streaming platform JaikonTV. According to James Bridges, iflix's global head of content partnerships, the partnership with Smart—which boasts over 8 million subscribers—would deliver it to as many devices as possible. Smart subscribers will be offered a three-month free trial of iflix, after which subscriptions will cost \$3 per month. First launched in May 2015, the company has rolled out its service in more than 20 countries throughout Asia, Africa and the Middle East, racking up over 5 million members. (Source: Phnom Penh Post)

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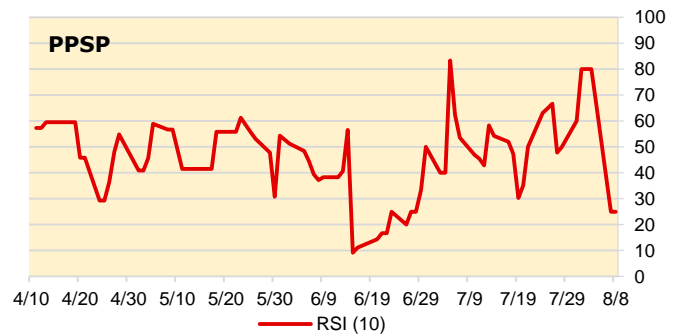
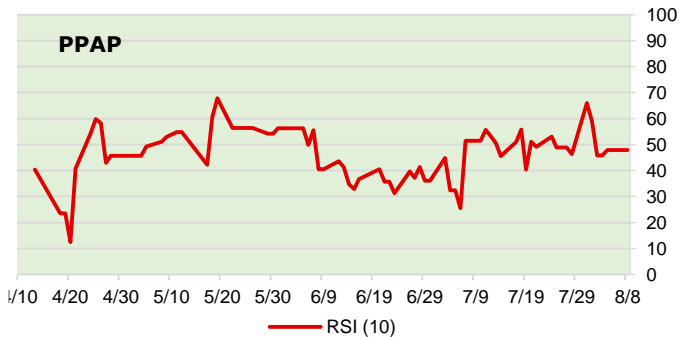
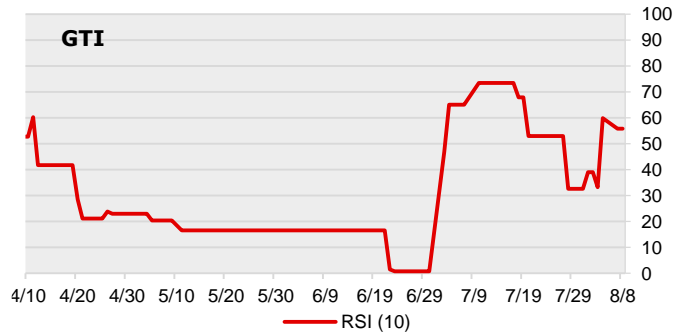
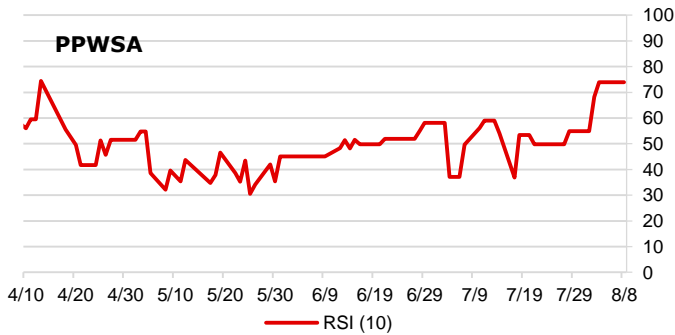
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**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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