

Daily Market Update

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Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	334.6	0.73	20,769	761

Trading activity by major type of investors

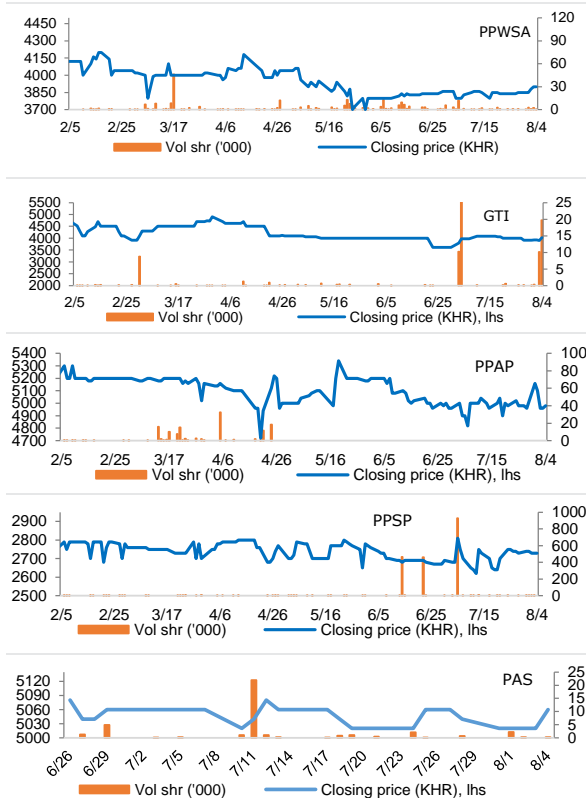
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	2.8	19.0	80.1	5.0	22.5	81.0
DS	0.0	0.0	0.2	0.0	10.1	2.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	97.2	81.0	19.7	95.0	66.5	16.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,900	0.00	1.30	-4.88	3,900	3,800	6,666	339
GTI	4,020	3.08	2.81	-6.94	4,080	3,900	30,138	161
PPAP	4,980	0.40	-3.49	-4.23	5,400	4,720	17,834	103
PPSP	2,730	0.00	-0.36	-4.55	2,920	2,560	465	158
PAS	5,060	0.80	0.80	N/A	5,080	5,020	2,601	434

Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.25	10.10	6.25	27.07	13.59*
P/B (x) (mrq)	0.42	0.60	0.20	1.07	0.83*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income;

Source: YSC Research

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index rises as port operators and garment manufacturer gain Today, the CSX index rose 0.73% from the previous close to 334.6pts, as the two port operators and the garment manufacturer gained. GTI shares increased 3.08% to KHR4,020, while PPAP and PAS shares edged up 0.40% and 0.80% to KHR4,980 and KHR5,060, respectively. (Source: YSC Research)

Economy and Industry

Foreign tourist arrivals increase 12.8% YoY in 1H17 According to a report from the Tourism Ministry, Cambodia welcomed more than 2.66 million foreign tourist arrivals during the first half of 2017, achieving a 12.8% increase YoY. Arrivals by air surged 23% to 1,605,664, while arrivals by land and waterways rose slightly to 1,057,015, of whom 967,490 came by land and 89,525 by boat. The number of tourists from China and Laos rose sharply jumping 40% and 82%, respectively, while those from Vietnam dropped down the list to the second-top arrivals after China. Kong Sopheareak, the director of statistics and information at the Ministry of Tourism, attributed the sharp increase in Laotians to the new border gates that Cambodia opened with Laos. On the rise of number of Chinese tourists visiting Cambodia, Sopheareak said Cambodia's China Ready Policy and the push for more Chinese-speaking guides to serve Chinese tourists played a big role. (Source: Khmer Times)

Business information center set up for SMEs The Young Entrepreneurs Association of Cambodia (YEAC) in partnership with the Cambodia Women Entrepreneurs Association, Cambodia Chamber of Commerce and Mekong Business Initiative (MBI) yesterday launched a groundbreaking Business Information Center (BIC) to facilitate and expedite the start-up process for new businesses. The BIC will provide small and medium-sized enterprises (SMEs) a one-stop resource for up-to-date information on business laws and regulations, opportunities and business support services. It aims to play a leading role in clearing obstacles to business incorporation and formalization. The BIC received technical support from the Asian Development Bank and Australian government-supported MBI. (Source: Khmer Times)

Corporate News

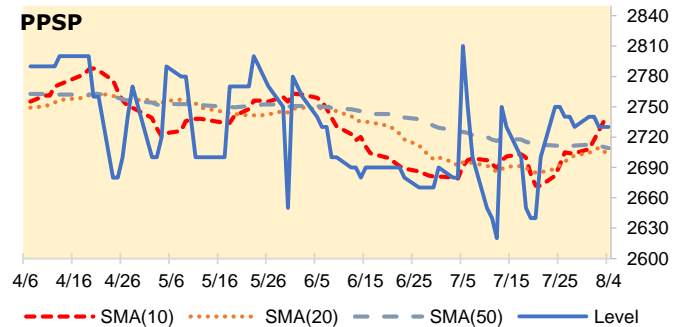
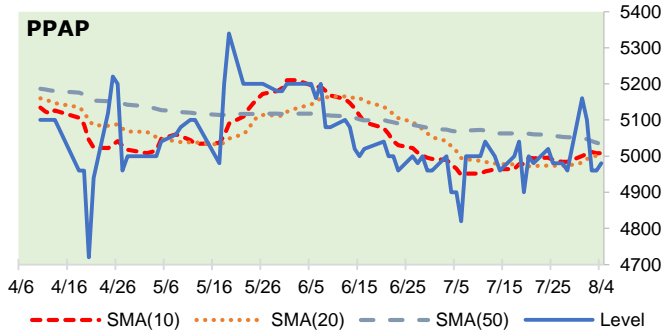
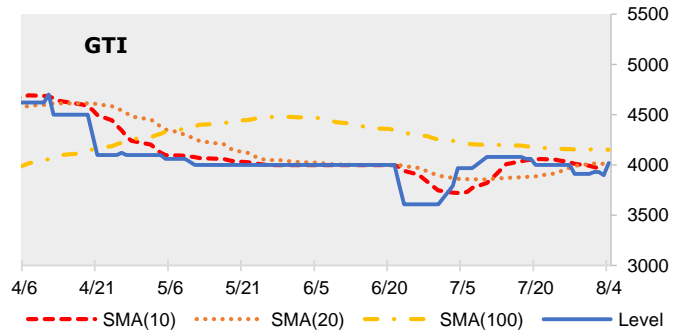
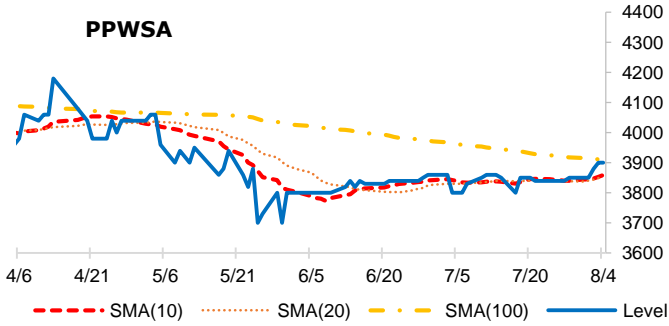
PTT plans to open more petrol stations PTT (Cambodia) Ltd, a subsidiary of Thailand's state-owned energy firm PTT Plc, plans to expand its presence in Cambodia, opening new service stations, convenience stores and food and beverage outlets, a company executive said yesterday. Currently PTT Cambodia is operating three petroleum storage depots for airline refueling services, 35 petrol stations nationwide, 50 Café Amazon outlets, and 13 Jiffy Marts, according to Suthon Choothian, managing director of PTT Cambodia. The company previously announced plans to increase the number of petrol stations across the Kingdom to 90 by 2020, and to have a total of at least 120 Café Amazon branches by 2021. (Source: Phnom Penh Post)

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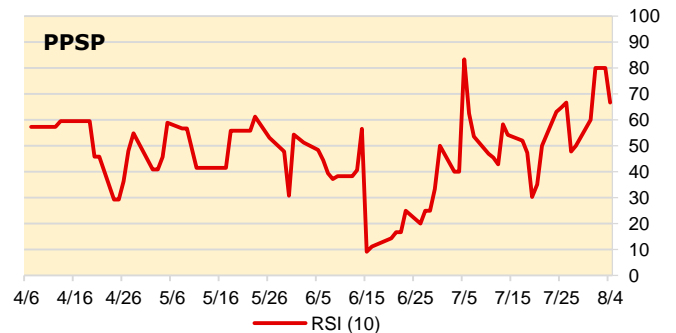
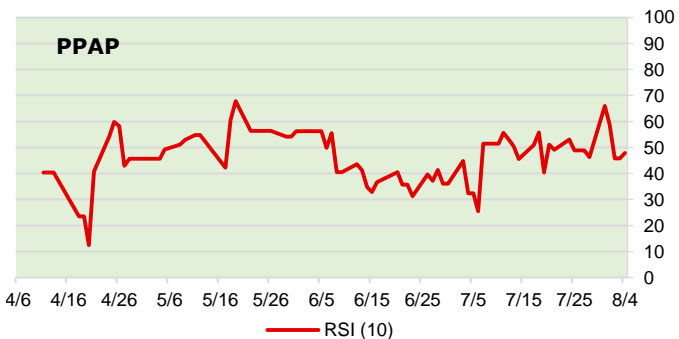
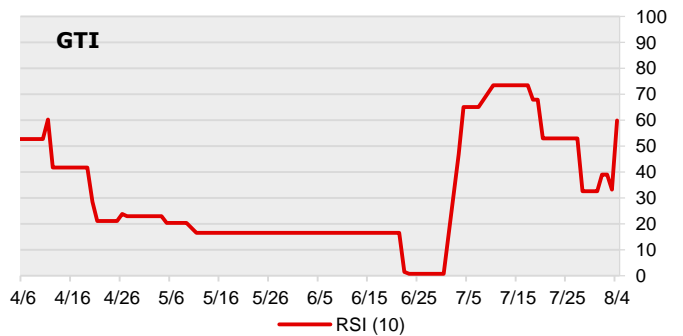
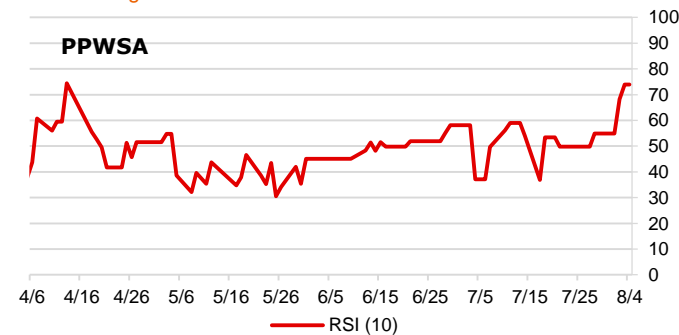
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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