

# Daily Market Update

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## Cambodia Securities Exchange

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
341.5	0.51	6,059	771

### Trading activity by major type of investors

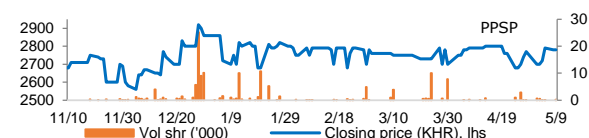
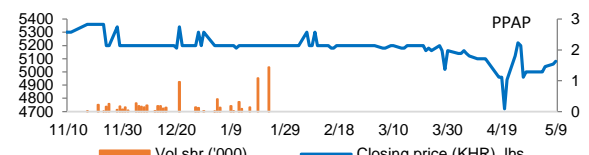
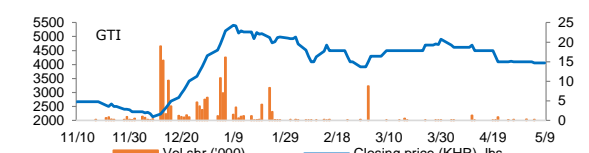
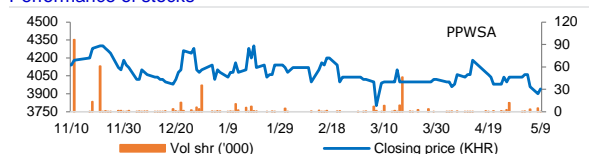
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	4.3	26.4	28.1	3.6	30.3	28.1
DS	0.0	0.2	1.9	0.0	5.3	6.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	95.7	73.4	70.0	96.4	64.4	65.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	trading vol (shr)	Market cap (KHRbn)
PWSA	3,940	1.03	-2.48	-3.90	4,180	3,900	8,843	343
GTI	4,060	0.00	-0.98	-6.02	4,700	4,060	500	162
PPAP	5,080	0.40	1.60	-2.31	5,400	4,720	65,355	105
PPSP	2,780	0.00	0.36	-2.80	2,920	2,560	1,333	161

### Performance of stocks



### Key financials

	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)		7.67	6.34	27.57
P/B (x) (mrq)	0.42	0.59	0.20	1.09

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; \*PPAP's EPS is based on weighted outstanding shares  
Source: YSC Research

### Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,041	0.00	0.87

Source: National Bank of Cambodia

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## News Highlight

### Stock Market

**CSX index rallies as PPWSA and PPAP gain** Today, the CSX index rallied 0.51% to 341.5 pts as PPWSA and PPAP shares gained 1.03% and 0.40%, respectively. Meanwhile, GTI and PPSP shares were unchanged. This morning, 6,059 shares were traded. (Source: YSC Research)

### Economy and Industry

**ESCAP: Cambodia needs improvement in governance and rule of law** The UN's Economic and Social Commission for Asia and the Pacific (ESCAP) said in a report released yesterday that Cambodia has enjoyed strong economic growth but needs to improve its governance and rule of law in order to promote greater development. The UN's agency noted in its Economic and Social Survey of Asia and the Pacific 2017 that Cambodia experienced steady 7.2% growth in 2016, led by the growth of garment exports. However, the country needs to address its poor performance in terms of rule of law to increase its development growth. The survey specifically mentioned issues of land acquisitions and property rights. Oliver Paddison, chief of the Countries with Special Needs section at ESCAP, said Cambodia's transition from low-skill to high-skill industry is showing positive signs, but the Kingdom needs to improve education and skills training if it wants to eventually move to higher value economic output. (Source: Phnom Penh Post)

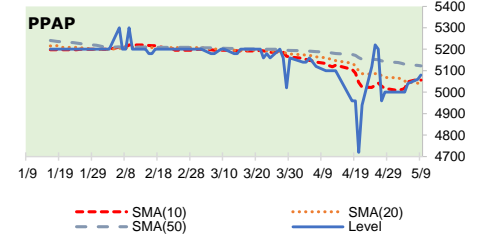
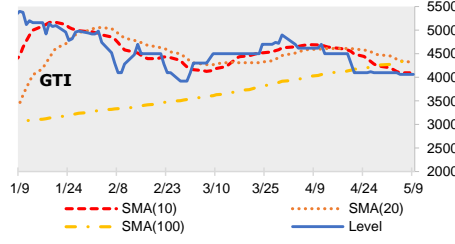
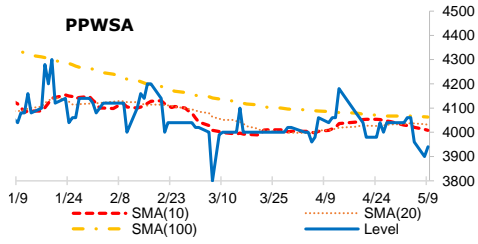
### Corporate News

**Sihanoukville port poised to list on CSX** Sihanoukville Autonomous Port (PAS) is poised to list on the Cambodia Securities Exchange (CSX) following a book-building process to determine what price to offer in an initial public offering (IPO). Seng Chan Thoeun, head of corporate finance at SBI Royal Securities, said the result of the final rate per share from book-building was sent to the Securities and Exchanges Commission of Cambodia (SECC) after the close of the process yesterday. According to Chan Thoeun, the SECC will announce today the final rate per shares to be offered to the public in the IPO. PAS is scheduled to list on the CSX by the end of the month, and will become the fifth company on the bourse joining Phnom Penh Special Economic Zone Plc, Phnom Penh Autonomous Port, Grand Twins International (Cambodia) Plc and the Phnom Penh Water Supply Authority. (Source: Khmer Times)

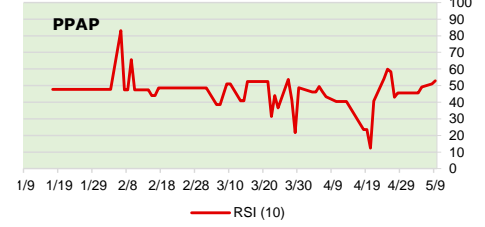
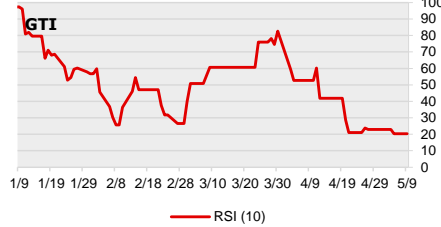
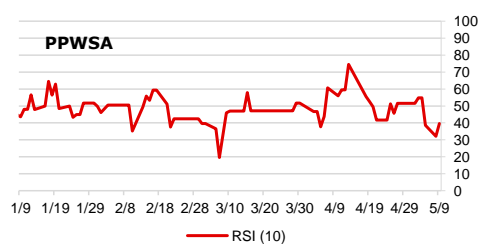
**LYP Group strikes Thai hydro-dam deal** Cambodia's LYP Group has struck a deal with the Electricity Generating Authority of Thailand to build a small-scale hydroelectric dam on the border of Koh Kong and Pursat provinces. According to Tycoon Ly Yong Phat, owner of LYP Group, the \$100mn Strung Nam dam will be able to generate more than 30 megawatts and the power will be sold to Thailand as investing in a transmission line for local use is expensive. The joint-investment is more about enhancing the relationship between the two countries, he said. The construction work on the dam would begin after LYP Group signs a purchasing agreement with its Thai partners and after receiving the final approval from the government, he added. (Source: Khmer Times)

**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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